

17th January, 2023

BSE Limited
P. J. Tower,
Dalal Street,
Fort, Mumbai 400 001

Scrip Code : 532378

Sub: Outcome of the Board Meeting held on Monday, 16th January, 2023

Dear Sirs,

We submit herewith the Outcome of the Board Meeting held on Monday, 16th January, 2023 at 102, 10th Floor, Atlanta, Nariman Point, Mumbai 400 021 :

- a) All the Directors, Executive and Non-Executive Independent Directors were present.
- b) The Minutes of the Previous Board Meeting held on 14th November, 2022 were read, confirmed and signed by the Chairman
- c) Mr. Prathmesh Sonsurkar, Associate Member of Institute of Company Secretaries of India, holding membership no. 47297 was appointed as Company Secretary pursuant to section 203 of the Companies Act, 2013 and Compliance Officer pursuant to regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, with effect from 16th January, 2023
- d) Mr. Mahesh Khapre was appointed as Chief Financial Officer of the Company pursuant to section 203 of the Companies Act, 2013 with effect from 16th January, 2023.
- e) Mrs. Anjali S. Patil holding DIN – 02136528 was appointed Non-Independent and Non-Executive Woman Director pursuant to section 149 of the Companies Act, 2013 with effect from 16th January, 2023
- f) The Audit Committee has been constituted which shall consist of the following

Sr.No.	Name of Director	Designation	Status
1	Mr. Ravindra C. Shukla (DIN-07889308)	Non-Executive, Independent Director	Chairman
2	Mr. Ishan Dilipkumar Selarka (DIN-03614005)	Non-Executive, Independent Director	Member
3	Mr. Bharat C. Parekh (DIN-02650644)	Managing Director	Member

- g) The Nomination and Remuneration Committee has been constituted which shall consist of the following:

Sr.No.	Name of Director	Designation	Status
1	Mr. Bharat C. Parekh (DIN-02650644)	Managing Director	Member
1	Mr. Ravindra C. Shukla (DIN-07889308)	Non-Executive, Independent Director	Chairman
2	Mr. Ishan Dilipkumar Selarka (DIN-03614005)	Non-Executive, Independent Director	Member

- h) The Chairman informed the board that the One Time Settlement letter reference dated 12th October, 2022 for the entire dues of SICOM and SICOM Investment and Finance Limited (SIFL) for Rs. 7.00 Cr has been accepted
- i) Pursuant to Special Resolution passed at Extra-ordinary General Meeting held on Friday, 13th May, 2015 authorizing the Board to borrow under section 180(1)(c) upto Rs. 50.00 Cr and pursuant to the provisions of section 179(3)(d) and other applicable provisions as may be applicable, if any, of the Companies Act, 2013, Mr. Bharat C. Parkeh, Managing Director of the Company be and is hereby authorized to borrow upto Rs. 15.00 Cr funds on behalf of the Company from any NBFC and / or Financial Institution / Banks on such terms and conditions as the said Director may deem fit, however subject to the condition that the amount of the borrowing made by the Company together with the existing borrowing shall not exceed a sum of Rs. 50.00 Cr (Rupees Fifty Crore only) in the aggregate at any time.

The Meeting was commenced at 3.00 pm and concluded on 4.30 pm

Thanking you.

Yours faithfully,
For TPI India Limited


Bharat C. Parekh
Managing Director.
DIN-02650644

Annexure 1

Information as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the SEBI as regards appointment of Non-executive Independent Director of the Company:

- (i) Reason for change viz. appointment, resignation, removal, death or otherwise:
- a. Appointment of Ms. Anjali Shivaji Patil as Non-executive Independent Director of the Company

- (ii) Date of appointment & term of appointment:

Effective from 11th February, 2021 for a term of 5 years

- (iii) Brief profile (in case of appointment):

Name of Independent Director	Anjali Shivaji Patil
Father's Name	Shivaji Uttam Patil
Date of Birth	16/12/1975
Present Residential Address	W/o Vikas Pralhad Sapkal, Plot No. 104, Flat No. 403, Ramya Co Housing Soc., Shivam Nursing Home, Charkop Sector – 2, Kandivali West, Mumbai - 400067
Qualification	Masters in Business Studies (Human Resource Management) from Pune University Masters in Management Studies (Marketing) from Pune University Post Graduate Programme in Financial Management from Welingkar institute of Management
Experience/Expertise in specific functional areas	Experience of more than 20 years as trainer, consultant and auditor for management system implementation, business process re-engineering, Human Resource Management and training
Shareholding Company	Nil
Reason for Appointment	To fulfill the requirements of Section 149 (4) of Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and Regulation 17 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015
Date of Appointment	11 th February, 2021

- (iv) Disclosure of relationships between Directors (in case of appointment of Directors):
Not related to any Directors