

Nivaka Fashions Limited

(Formally known as B.T.Syndicate limited)

ninecolours

by Nivaka Fashions Ltd



CIN : L52100WB1983PLCO35857

REGD OFFICE : AA-47, Salt Lake City Sec:1, BL-AA Kolkata, West Bengal : 700064.

Corporate Office : Harihar Corporation, A-12, Gala No.10/11, Mankoli Road, Dapoda, Bhiwandi, Thane: 421302.

Date: 14.02.2025

To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 542206	To, Department of Corporate Services, Metropolitan Stock Exchange of India Limited, Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400 070 MCX-SX Symbol: NIVAKA
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Subject: - Outcome of Board Meeting held on Friday, 14th February, 2025

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, 14th February, 2025, inter alia, has approved the following items:

The Standalone Un-Audited Financial Results of the Company for the quarter ended on 31st December, 2024 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 04.00 p.m. today and concluded at 05.00 p.m.

Kindly take same on your records.

Thanking you.

Yours faithfully

FOR NIVAKA FASHIONS LIMITED

MR. BHAVIN JAIN
MANAGING DIRECTOR
DIN: 00741604



Website : www.ninecolours.com Tel : 022-61642424

Email Id : investors@ninecolours.com ; info@ninecolours.com



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Nivaka Fashions Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Nivaka Fashions Limited (the "Company")**, for the Quarter ended 31st December, 2024 and the nine months ended results for the period 01st April 2024 to 31st December, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter**
Balances of Loans & Advances, Sundry Debtors and Sundry Creditors are subject to Management Confirmation.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

PRAKASH Digitally signed
MANDHANI by PRAKASH
YA MANDHANIYA

Prakash Mandhaniya
Partner
Membership No. 421679
Date: 14.02.2025
Place: Mumbai
UDIN: 25421679BMTFBA9935

NIVAKA FASHIONS LIMITED

CIN NO.L24231WB1983PLC035857

Regd Office : AA-47, SALT LAKE CITY DEC : 1, BL-AA , KOLKATA ,WEST BENGAL : 700064 ,INDIA

Email Id : btsyndicateitd1983@gmail.com

STATEMENT OF THE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st DECEMBER 2024

Sr. No	Particulars	Figures for the quarter ended on			Nine Months ended on		Year ended on
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	
1	INCOME FROM OPERATIONS						
	a) Revenue From Operation	4.70	5.47	9.46	16.26	110.94	160.00
	b) Other Operating Income	4.24	14.23	5.55	33.00	30.40	66.07
	Total Income	8.94	19.71	15.01	49.26	141.34	226.07
2	EXPENSES						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	0.94	2.17	3.27	4.69	14.45	15.70
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	2.19	13.03	-	15.21	7.02	7.03
	(d) Employee benefits expense	4.30	8.50	8.74	21.89	29.12	62.44
	(e) Finance Cost	4.60	4.25	4.92	13.33	15.35	20.06
	(f) Depreciation and amortisation expense	12.87	12.80	3.46	38.46	11.03	55.93
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.17	7.55	25.32	29.81	84.51	91.76
	Total Expenses	29.06	48.31	45.71	123.40	161.48	252.93
3	Profit / (Loss) Before exceptional items and Tax (1-2)	(20.13)	(28.60)	(30.70)	(74.14)	(20.14)	(26.86)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(20.13)	(28.60)	(30.70)	(74.14)	(20.14)	(26.86)
6	Tax expense						
	Current Tax	-	-	-	-	4.96	-
	Deferred Tax	(0.24)	-	-	(0.37)	-	(1.23)
7	Profit / (Loss) from continuing operations (5-6)	(19.89)	(28.60)	(30.70)	(73.77)	(25.10)	(25.63)
8	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
9	Tax expense of discounting operations	-	-	-	-	-	-
10	Profit / (Loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
11	Profit / (Loss) for the period (9+12)	(19.89)	(28.60)	(30.70)	(73.77)	(25.10)	(25.63)
12	Other Comprehensive income :						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the Period (13+14) (Comprising profit / (loss) and other Comprehensive income for the period)	(19.89)	(28.60)	(30.70)	(73.77)	(25.10)	(25.63)
	16. Paid up Equity Share Capital (Face value of Rs.1 Each)	1,026.90	1,026.90	1,026.90	1,026.90	1,026.90	1,026.90
	16. Earning per equity share (Face value of Rs.1 each)						
	(a) Basic	(0.02)	(0.03)	(0.03)	(0.07)	(0.02)	(0.02)
	(b) Diluted	(0.02)	(0.03)	(0.03)	(0.07)	(0.02)	(0.02)

* Applicable in the case of consolidated results.

Note:

- Above financial result for the quarter ended 31st December, 2024 have been reviewed by the Audit Committee and the board of director at their respective meeting held on 14th February 2025.
- Statutory Auditors have carried out a limited review of these financial result and their report is unqualified.
- The above results for the quarter & Year ended 31st December 2024 along with Auditor Report & Declaration has been approved by the Board of Directors of the Company.
- The above financials as on 31.12.2024 have been prepared as per the applicability of Ind AS.
- The financial result of the company have been prepared with india accounting standards notified under section 133 of the company act 2013 read with relevant rules issued thereunder and in terms of regulation 33 of the sebi regulations 2015.
- The company is engaged in the business of "Textiles Products" and has only one reportable segment in accordance with IND as 108 "Operating Segment".
- As per regulation 33 of SEBI (listing obligations and disclosure requirement) Regulation, 2015 the company has opted to publish quarterly and yearly audited standalone result.
- Previous periods figure have been regrouped wherever necessary to conform to the current periods classification.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.

FOR NIVAKA FASHIONS LIMITED

BHAVIN SHANTILAL JAIN
(DIRECTOR)
DIN : 00741604

