



- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 30th May, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E),
Mumbai — 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Sub: Audited Financial Results of the Company for the quarter and year ended 31st March, 2019

Ref: NSE Symbol –TARMAT; BSE Script Code -532869

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today, the Board has approved Standalone and Consolidated audited financial results of the Company for the year ended 31st March, 2019 which were earlier reviewed by the Audit Committee of the Company at its meeting held today.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

- (i) Standalone Audited Financial Results for the quarter and year ended 31st March, 2019.
- (ii) Consolidated Audited Financial Results for the year ended 31st March, 2019.
- (iii) Standalone Statement of Assets and Liabilities.
- (iv) Consolidated Statement of Assets and Liabilities.
- (v) Auditors' Report on the Standalone audited financial results for the year ended 31st March, 2019.
- (vi) Auditors' Report on the Consolidated audited financial results for the year ended 31st March, 2019.

In compliance with the provisions of the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditors' Report is with unmodified opinion with respect to Financial Results (Standalone & Consolidated) of the Company for the year ended 31st March, 2019.

The Board meeting commenced at 03.30 p.m. and concluded at 4.45 p.m.

Please take the same record.

Regards

For **TARMAT LIMITED**

S. Chakraborty
Company Secretary

TARMAT LIMITED

General A.K Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Goregaon East, Mumbai - 400 063.
Tel : 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com
CIN : L45203MH1986PLC038535

TARMAT LIMITED

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063 CIN: L45203MH1986PLC038535
Ph. 022 2840 2130 Fax 022 27833872 E Mail. cs@tarmatlimited.com web: www.tarmatlimited.com

Audited Financial Result for the Quarter/ Year ended 31.03.2019

(Rs. In Lacs)

Sr. No.	Particulars	Standalone Statement					Consolidated Statement	
		Quarter ended			Year Ended		Year Ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
	Income							
I	Revenue from operations	2,227.63	2361.50	1,229.82	9,559.51	6,168.40	13,163.30	20,735.73
II	Other Income	13.99	51.50	1,772.09	2,184.66	1,904.71	2,182.35	1,150.98
III	Total Revenue (I + II)	2,241.62	2,413.00	3,001.91	11,744.17	8,073.11	15,345.65	21,686.71
IV	Expenses:							
	Cost of materials consumed	543.72	1120.61	1,193.22	4,371.95	4,302.66	4,569.00	5,961.73
	Construction expenses	1,337.85	1140.40	712.15	4,434.74	2,287.87	7,787.77	13,116.71
	Employee benefits expense	156.41	54.46	107.00	312.50	230.86	319.44	242.78
	Finance costs	97.54	0.20	131.62	136.71	135.35	145.08	155.35
	Depreciation and amortization expense	17.28	17.19	24.28	68.86	97.13	89.96	102.84
	Other expenses	41.59	75.55	813.45	2,348.43	1,009.05	2,363.42	1,097.11
	Total expenses	2,194.39	2,408.41	2,981.72	11,673.18	8,062.92	15,274.66	21,676.52
V	Profit before exceptional and extraordinary items and tax (III-IV)	47.23	4.59	20.19	70.99	10.19	70.99	10.19
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	47.23	4.59	20.19	70.99	10.19	70.99	10.19
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)	47.23	4.59	20.19	70.99	10.19	70.99	10.19
X	Tax expense:							
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Current tax relating to prior years	0.00	0.00	0.00	0.00	-119.54	0	-119.54
	(3) Deferred tax Asset	3.47	3.47	2.81	13.92	5.01	13.16	5.77
XI	Profit (Loss) for the period (IX-X)	43.76	1.12	17.38	57.07	124.72	57.83	123.96
XII	Other comprehensive Income							
	a) Items not to be reclassified subsequently to profit or loss valuation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax effect on above							
	b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive income for the period net of tax (XI+XII)	43.76	1.12	17.38	57.07	124.72	57.83	123.96
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07
XV	Earnings per equity share:							
	1) Basic							
	i) Computed on the basis of profit from continuing operation	0.40	0.01	0.16	0.52	1.14	0.53	1.13
	ii) Computed on the basis of total profit for the year	0.40	0.01	0.16	0.52	1.14	0.53	1.13
	2) Diluted							
	i) Computed on the basis of profit from continuing operation	0.40	0.01	0.16	0.52	1.14	0.53	1.13
	ii) Computed on the basis of total profit for the year	0.40	0.01	0.16	0.52	1.14	0.53	1.13

Notes:

1. The above result is for the quarter and year ended 31st March, 2019 were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30.05.2019. The Statutory Auditors of the Company have carried out a Audit of the above results.
2. The company has adopted Indian Accounting standard (IND-AS) notified by the Ministry of Corporate affairs with effect from 01.04.2017 and accordingly the financial have been prepared in accordance with the recognized principles laid down in IND-AS-34 Interim financial reporting prescribed under section 133 of companies act 2013.
3. The figures for the previous periods/ year have been regrouped wherever necessary.
4. The company is operating in only one segment; accordingly no separate reporting is required.

Place: Mumbai

Date: 30.05.2019



For Tarmat Limited

Dilip Varghese
Managing Director
Din No.: 01424196

TARMAT LIMITED

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Ph. 022 2840 2130 Fax 022 27833872 E Mail. contact@tarmatlimited.com web: www.tarmatlimited.com
CIN:L45203MH1986PLC038535

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2019

Sr. No.	Particulars	Rs in Lakhs			
		STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
ASSETS					
Non-Current Assets					
(a) Property, Plant and Equipment	1,095.40	1,189.74	1,146.31	1,261.74	
(b) Intangible assets	14.63	14.63	14.63	14.63	
(c) Financial Assets					
(i) Other Financial Assets	2,648.33	3,267.85	2,995.36	3,19.83	
(d) Other non-current assets	2,686.19	2,678.20	1,922.89	2,158.09	
Sub-Total - Non-Current Assets	6,444.55	7,150.42	6,079.19	6,854.29	
Current Assets					
(a) Inventories					
(b) Financial Assets	3,068.84	2,733.08	5,723.17	5,409.07	
(i) Trade Receivables	1,938.34	2,120.98	1,938.35	3,466.53	
(ii) Cash and cash equivalents	905.61	581.74	910.18	830.84	
(iii) Current Investments	-	-	-	-	
(iv) Short Term Loans and Advances	4,491.28	5,096.65	4,735.93	9,433.16	
(c) Other Current Assets	-	-	-	-	
Sub-Total - Current Assets	10,404.07	10,532.45	13,307.63	19,139.90	
TOTAL ASSETS	16,848.62	17,682.87	19,386.82	25,994.19	
EQUITIES AND LIABILITIES					
Equity					
(a) Equity Share Capital	1,096.07	1,096.07	1,096.07	1,096.07	
(b) Other Equity	2,883.34	2,826.29	2,883.34	2,825.53	
Sub-Total-Equity	3,979.41	3,922.36	3,979.41	3,921.60	
Non-Current Liabilities					
(a) Financial liabilities	-	-	-	-	
(i) Long Term Borrowings	9,730.43	5,540.71	9,730.43	6,968.71	
(b) Long Term Provisions	95.18	77.05	95.18	77.05	
(c) Deferred Tax Liabilities (Net)	-	-	-	-	
Sub-Total-Non-Current Liabilities	9,825.61	5,617.76	9,825.61	7,045.76	
Current Liabilities					
(a) Financial liabilities					
(i) Short Term Borrowings	-	5,711.00	-	7,548.87	
(ii) Trade Payables	1,836.35	1,749.90	4,346.89	6,736.50	
(iii) Other Current Financial Liabilities	-	-	-	-	
(b) Other Current Liabilities	1,207.25	681.85	1,234.91	741.46	
(c) Short Term Provisions	-	-	-	-	
Sub-Total-Current Liabilities	3,043.60	8,142.75	5,581.80	15,026.83	
TOTAL EQUITY AND LIABILITIES	16,848.62	17,682.87	19,386.82	25,994.19	

Place: Mumbai
Date: 30.05.2019



For Tarmat Limited

(Signature)
Dilip Varghese
Managing Director



Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com., LL.B (G), F.C.A.

134, Great Western Building,
Maharashtra Chambers of Commerce Lane
Fort, Mumbai - 400001.

Phone : +91-22-2287 3102, 2287 3066

Email : mehtakothari24@gmail.com

**Auditor's Report on Quarterly Financial Results and Annual Financial Results (Standalone)
of the Company Pursuant to the Regulation 33 of the SEBI LODR Regulations, 2015**

The Board of Directors of
M/s. Tarmat Limited

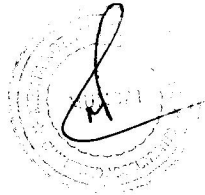
We have audited the quarterly standalone financial results of M/s. **Tarmat Limited** ("the Company") for the year ended 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India and our Audit of the Annual Financial Statements as at and for the year ended March 31, 2019.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

Place: Mumbai
Date: May 30, 2019



For **MEHTA KOTHARI & ASSOCIATES**

Chartered Accountants

FRN: 106747W


Pradip Mehta

Partner

Membership No. 35447

UDIN : 19035447AAAAAJ9544



Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com, LL.B (G), F.C.A.

134, Great Western Building,
Maharashtra Chambers of Commerce Lane
Fort, Mumbai - 400001.
Phone : +91-22-2287 3102, 2287 3066
Email : mehtakothari24@gmail.com

**Auditor's Report on Annual Financial Results (Consolidated) of the Company Pursuant to
the Regulation 33 of the SEBI LODR Regulations, 2015**

The Board of Directors of
M/s. Tarmat Limited

We have audited the Statement of Annual Consolidated financial results of M/s. **Tarmat Limited** ("the Company") for the year ended 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India; as applicable and other accounting principles generally accepted in India and our Audit of the Annual Financial Statements as at and for the year ended March 31, 2019.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives true and fair view of the net profit and other financial information for the year ended 31st March 2019.

Place: Mumbai
Date: May 30, 2019



For **MEHTA KOTHARI & ASSOCIATES**

Chartered Accountants

FRN: 105147W


Pradip Mehta

Partner

Membership No. 35447

UDIN : 19035447AAAAAJ9544



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Date: 30th May, 2019

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To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Dear Sir/ Madam

Sub: Declaration regarding Audit Report issued by the Statutory Auditor with unmodified opinion on Audited Standalone Financial Results of the Company for the year ended March 31, 2019

Ref: NSE Symbol –TARMAT; BSE Script Code -532869

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditor of the Company Mr. Pradip Mehta, Partner of Mehta Kothari & Associates have issued the Audit Report with an unmodified opinion on Audited Standalone Financial Results of the Company for the year ended March 31, 2019 .

Please take the same record.

Regards

For **TARMAT LIMITED**

S. Chakraborty
Company Secretary

TARMAT LIMITED

General A.K Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Goregaon East, Mumbai - 400 063.
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Dear Sir/ Madam

Sub: Declaration regarding Audit Report issued by the Statutory Auditor with unmodified opinion on Audited Consolidated Financial Results of the Company for the year ended March 31, 2019

Ref: NSE Symbol –TARMAT; BSE Script Code -532869

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditor of the Company Mr. Pradip Mehta, Partner of Mehta Kothari & Associates have issued the Audit Report with an unmodified opinion on Audited Consolidated Financial Results of the Company for the year ended March 31, 2019 .

Please take the same record.

Regards

For **TARMAT LIMITED**

S. Chakraborty
Company Secretary

TARMAT LIMITED

General A.K Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Goregaon East, Mumbai - 400 063.
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