

# VAMA INDUSTRIES LIMITED



**Registered Office :** Ground Floor, 8-3-191/147/24, Plot No. B-12, Madhura Nagar, S.R. Nagar Post, Hyderabad - 500 038, Telangana, India. Ph. : +91-40-6661 9919, 6661 5534, Fax : +91-40-2370 8672.

**Corporate Office :** Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, Fax : +91-40-2335 5821.

CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 14<sup>th</sup> February, 2020

To  
The Corporate Relations Department  
BSE Limited  
Phiroze Jeejebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Submission of Un-Audited Financial Results along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015 – regd.**

**Ref: BSE Scrip Code: 512175**

With reference to the subject cited, please find enclosed the following documents:

1. Un-Audited Financial Results (Standalone & Consolidated) for the Quarter and Nine months ended 31<sup>st</sup> December, 2019.
2. Copy of Limited Review Report on Standalone & Consolidated Financials for the Quarter and Nine months ended 31<sup>st</sup> December, 2019.

Necessary arrangements have been made for publication of the said results in SEBI prescribed format in the newspaper.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Vama Industries Limited

*Vandana*  
Vandana Modani  
Company Secretary & Compliance Officer

Encl: as above



Vama Industries Limited  
CIN No. L72200TG1985PLC041126

Regd. Office: # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500038  
Standalone financial results for the quarter and Nine-Months ended December 31,2019

(Rs. In Lakhs)

| No | Particulars  | Quarter Ended        |                       |                      | Nine Months Ended    |                      | Year Ended        |
|----|--|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
|    |  | December 31,<br>2019 | September 30,<br>2019 | December 31,<br>2018 | December 31,<br>2019 | December 31,<br>2018 | March 31,<br>2019 |
|    |  | Un-Audited           | Un-Audited            | Un-Audited           | Un-Audited           | Un-Audited           | Audited           |
| 1  | <b>Income</b>  |                      |                       |                      |                      |                      |                   |
|    | a) Revenue from Operations   | 171.92               | 534.86                | 824.75               | 1,210.39             | 2,243.45             | 3,837.08          |
|    | <b>Total Revenue from Operations</b>   | <b>171.92</b>        | <b>534.86</b>         | <b>824.75</b>        | <b>1,210.39</b>      | <b>2,243.45</b>      | <b>3,837.08</b>   |
|    | b) Other Income  | 15.46                | 15.20                 | 20.54                | 49.05                | 72.30                | 93.81             |
|    | <b>Total Income</b>  | <b>187.38</b>        | <b>550.06</b>         | <b>845.29</b>        | <b>1,259.44</b>      | <b>2,315.75</b>      | <b>3,930.89</b>   |
| 2  | <b>Expenses</b>  |                      |                       |                      |                      |                      |                   |
|    | a) Purchase of Stock in Trade  | 121.33               | 255.96                | 692.75               | 760.04               | 1,937.39             | 3,163.48          |
|    | b) Changes in Inventories  | (17.47)              | 83.36                 | (110.51)             | (60.15)              | (522.22)             | (449.42)          |
|    | c) Employee Benefit Expense  | 100.24               | 102.46                | 128.19               | 335.73               | 367.67               | 498.54            |
|    | d) Finance Cost  | 43.08                | 66.12                 | 70.90                | 189.11               | 240.29               | 331.02            |
|    | e) Depreciation and amortization Expense                                     | 8.13                 | 8.19                  | 8.75                 | 24.43                | 26.41                | 34.49             |
|    | f) Other Expenses  | 29.29                | 30.05                 | 45.11                | 87.36                | 180.14               | 238.48            |
|    | <b>Total Expenses (a to f)</b>   | <b>284.60</b>        | <b>546.14</b>         | <b>835.19</b>        | <b>1,336.52</b>      | <b>2,229.68</b>      | <b>3,816.59</b>   |
| 3  | <b>Profit Before Tax (1-2)</b>   | <b>(97.22)</b>       | <b>3.92</b>           | <b>10.10</b>         | <b>(77.08)</b>       | <b>86.07</b>         | <b>114.30</b>     |
| 4  | <b>Tax Expenses</b>  |                      |                       |                      |                      |                      |                   |
|    | 1) Current Tax   | (6.72)               | 1.77                  | 2.95                 | -                    | 22.95                | 30.28             |
|    | 2) Deferred Tax  | (0.74)               | (0.75)                | (1.79)               | (2.22)               | 4.23                 | 4.25              |
| 5  | <b>Net Profit for the period (3-4)</b>                                       | <b>(89.76)</b>       | <b>2.90</b>           | <b>8.94</b>          | <b>(74.86)</b>       | <b>58.89</b>         | <b>79.77</b>      |
| 6  | <b>Other Comprehensive Income</b>  |                      |                       |                      |                      |                      |                   |
|    | a) i) Items that will not be reclassified to Profit or Loss                  | -                    | -                     | -                    | -                    | -                    | -                 |
|    | ii) Tax on items that will not be reclassified to Profit or Loss             | -                    | -                     | -                    | -                    | -                    | -                 |
|    | b) i) Items that will not be reclassified to Profit or Loss                  | -                    | -                     | -                    | -                    | -                    | -                 |
|    | ii) Income Tax relating to items that will be reclassified to Profit or Loss | -                    | -                     | -                    | -                    | -                    | -                 |
|    | <b>Total Other Comprehensive Income</b>                                      | <b>-</b>             | <b>-</b>              | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>          |
| 7  | <b>Total Comprehensive Income (5+6)</b>                                      | <b>(89.76)</b>       | <b>2.90</b>           | <b>8.94</b>          | <b>(74.86)</b>       | <b>58.89</b>         | <b>79.77</b>      |
| 8  | Paid-up Equity Share Capital<br>(Rs. 2/- per Equity Share)                   | 1,050.80             | 1,050.80              | 1,050.80             | 1,050.80             | 1,050.80             | 1,050.80          |
| 9  | Other Equity   | -                    | -                     | -                    | -                    | -                    | -                 |
| 10 | Earning per Equity Share<br>(Face Value of Rs. 2/- each)                     |                      |                       |                      |                      |                      |                   |
|    | 1) Basic   | (0.17)               | 0.01                  | 0.02                 | (0.14)               | 0.11                 | 0.15              |
|    | 2) Diluted   | (0.17)               | 0.01                  | 0.02                 | (0.14)               | 0.11                 | 0.15              |

For VAMA INDUSTRIES LIMITED

V. Atchanna Kumar  
Managing Director





**Vama Industries Limited**  
**CIN No. L72200TG1985PLC041126**  
**Regd. Office: # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500038**  
**Consolidated financial results for the quarter and Nine-Months ended December 31,2019**

(Rs. In Lakhs)

| S.No | Particulars  | Quarter Ended        |                       |                      | Nine Months Ended    |                      | Year Ended        |
|------|--|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
|      |  | December 31,<br>2019 | September 30,<br>2019 | December 31,<br>2018 | December 31,<br>2019 | December 31,<br>2018 | March 31,<br>2019 |
|      |  | Un-Audited           | Un-Audited            | Un-Audited           | Un-Audited           | Un-Audited           | Audited           |
| 1    | <b>Income</b>  |                      |                       |                      |                      |                      |                   |
|      | a) Revenue from Operations   | 285.34               | 936.37                | 1,120.42             | 2,291.20             | 3,683.22             | 5,379.16          |
|      | <b>Total Revenue from Operations</b>   | <b>285.34</b>        | <b>936.37</b>         | <b>1,120.42</b>      | <b>2,291.20</b>      | <b>3,683.22</b>      | <b>5,379.16</b>   |
|      | b) Other Income  | 15.46                | 30.96                 | 20.54                | 64.81                | 72.30                | 93.81             |
|      | <b>Total Income</b>  | <b>300.80</b>        | <b>967.33</b>         | <b>1,140.96</b>      | <b>2,356.01</b>      | <b>3,755.52</b>      | <b>5,472.97</b>   |
| 2    | <b>Expenses</b>  |                      |                       |                      |                      |                      |                   |
|      | a) Purchase of Stock in Trade  | 242.04               | 596.83                | 947.15               | 1,646.32             | 3,267.01             | 4,692.02          |
|      | b) Changes in Inventories  | (49.30)              | 83.36                 | (110.51)             | (7.53)               | (522.22)             | (533.87)          |
|      | c) Employee Benefit Expense  | 100.24               | 102.46                | 128.19               | 335.73               | 367.67               | 498.54            |
|      | d) Finance Cost  | 44.99                | 67.41                 | 72.43                | 193.03               | 244.18               | 335.99            |
|      | e) Depreciation and amortization Expense                                     | 8.13                 | 8.19                  | 8.75                 | 24.43                | 26.41                | 34.49             |
|      | f) Other Expenses  | 36.85                | 36.06                 | 47.50                | 103.41               | 544.18               | 597.70            |
|      | <b>Total Expenses (a to f)</b>   | <b>382.95</b>        | <b>894.31</b>         | <b>1,093.51</b>      | <b>2,295.39</b>      | <b>3,927.23</b>      | <b>5,624.87</b>   |
| 3    | <b>Profit Before Tax (1-2)</b>   | <b>(82.15)</b>       | <b>73.02</b>          | <b>47.45</b>         | <b>60.62</b>         | <b>(171.71)</b>      | <b>(151.90)</b>   |
| 4    | <b>Tax Expenses</b>  |                      |                       |                      |                      |                      |                   |
|      | 1) Current Tax   | (6.72)               | 1.77                  | 2.95                 | -                    | 22.95                | 30.28             |
|      | 2) Deferred Tax  | 0.77                 | 6.15                  | 22.71                | 11.55                | (21.54)              | (22.36)           |
| 5    | <b>Net Profit for the period (3-4)</b>                                       | <b>(76.20)</b>       | <b>65.10</b>          | <b>21.79</b>         | <b>49.07</b>         | <b>(173.12)</b>      | <b>(159.82)</b>   |
| 6    | <b>Other Comprehensive Income</b>  |                      |                       |                      |                      |                      |                   |
|      | a) i) Items that will not be reclassified to Profit or Loss                  | -                    | -                     | -                    | -                    | -                    | -                 |
|      | ii) Tax on items that will not be reclassified to Profit or Loss             | -                    | -                     | -                    | -                    | -                    | -                 |
|      | b) i) Items that will not be reclassified to Profit or Loss                  | -                    | -                     | -                    | -                    | -                    | -                 |
|      | ii) Income Tax relating to items that will be reclassified to Profit or Loss | -                    | -                     | -                    | -                    | -                    | -                 |
|      | <b>Total Other Comprehensive Income</b>                                      | <b>-</b>             | <b>-</b>              | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>          |
| 7    | <b>Total Comprehensive Income (5+6)</b>                                      | <b>(76.20)</b>       | <b>65.10</b>          | <b>21.79</b>         | <b>49.07</b>         | <b>(173.12)</b>      | <b>(159.82)</b>   |
| 8    | Paid-up Equity Share Capital<br>(Rs. 2/- per Equity Share)                   | 1,050.80             | 1,050.80              | 1,050.80             | 1,050.80             | 1,050.80             | 1,050.80          |
| 9    | Other Equity   |                      |                       |                      |                      |                      |                   |
| 10   | Earning per Equity Share<br>(Face Value of Rs. 2/- each)                     |                      |                       |                      |                      |                      |                   |
|      | 1) Basic   | (0.15)               | 0.12                  | 0.04                 | 0.09                 | (0.33)               | (0.30)            |
|      | 2) Diluted   | (0.15)               | 0.12                  | 0.04                 | 0.09                 | (0.33)               | (0.30)            |

**Notes:**

- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- The above Financial Results recommended by the Audit Committee have been considered and approved by the Board of Directors at their meeting held on 14th February 2020.
- The Financial Results have been reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s. Vama Technologies Pte Ltd, Overseas subsidiary of the Company have been reviewed by other auditors.
- The entire operations of the Company relate to only one segment viz., hence segmental reporting as per Ind AS 108 have not been made.
- Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to confirm to those of the current period.
- The Financial Results for the quarter ended 31st December 2019 are also available on the portal of BSE Ltd., and on the Company's website

Place: Hyderabad  
Date: 14-Feb-2020



By and on behalf of the Board  
For VAMA Industries Limited  
*V. A. Rama Raju*  
V A Rama Raju  
Chairman & Managing Director  
DIN: 00997493



**Limited Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s Vama Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors  
**M/s VAMA Industries Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of M/s Vama Industries Limited, for the quarter ended 31<sup>st</sup> December, 2019 and year to date from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 14<sup>th</sup> February 2019 and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V N S S & ASSOCIATES**  
**Chartered Accountants**

**V N S SRINIVASARAO**

Proprietor

M. No. 225281

Firm Regn. No. 018367S

Place: Hyderabad

Date : 14.02.2020

UDIN: 20225281AAAAAK3592





**Limited Review Report on Consolidated unaudited quarterly and year to date Financial Results of M/s Vama Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors  
**M/s VAMA Industries Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Vama Industries Limited ("the Holding Company") and its subsidiary together referred to as "the Group") for the Quarter ended 31st December, 2019 and year to date from 1<sup>st</sup> April, 2019 to 31st December, 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Holding Company's Board of Directors in their meeting held on 14<sup>th</sup> February 2019, and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our opinion is to express a conclusion on the statement based on our review of Consolidated Financial Results.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes results of the following subsidiary:

Vama Technologies Pte Ltd., Singapore

The consolidated financial results includes the interim financial information of above subsidiary, whose interim financial information reflect total revenues of Rs. 1,147.15 Lakhs and profit after tax of Rs. 137.70 Lakhs for the quarter ended 31st December, 2019 respectively, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such interim financial information.



Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiary which have been furnished by the Management referred to Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V N S S & ASSOCIATES**  
**Chartered Accountants**



**V N S SRINIVASARAO**

Proprietor

M. No. 225281

Firm Regn. No. 018367S

UDIN: 20225281AAAAAL3782

Place: Hyderabad

Date : 14.02.2020

