



To,

Date: 12.11.2022

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 532521)	The Manager, NSE Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: PALREDTEC)
---	---

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Saturday, the 12th day of November, 2022 at 2.30 p.m. through video conferencing the following were duly considered and approved by the Board.

1. Un-Audited Financial results (Standalone and Consolidated) for the quarter ended 30.09.2022 (enclosed).
2. Limited Review Report (Standalone and Consolidated) for the quarter ended 30.09.2022(enclosed).

The meeting of the Board of Directors commenced at 2.30 P.M (IST) and concluded at 4.15 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited

Shrutu Mangesh Rege

Company Secretary





PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (audited)
Revenue from operations	4893.59	3648.76	4,719.95	8,542.35	7,416.50	12,758.77
Other income	51.01	73.42	35.73	124.43	56.26	103.91
Total income	4,944.60	3,722.18	4,755.68	8,666.78	7,472.76	12,862.68
Expenses						
Purchases of stock-in-trade	4,094.56	2390.35	3480.8	6,484.91	5,642.20	9,824.09
Changes in inventories of stock-in-trade	(393.92)	331.07	(44.79)	(62.85)	(359.43)	(642.89)
Employee benefits expense	189.41	212.29	177.68	401.70	380.82	835.25
Finance Costs	83.39	86.29	92.21	169.68	164.24	323.50
Depreciation and amortisation expense	16.79	19.07	19.56	35.86	31.62	62.70
Other expenses	838.74	612.17	966.17	1,450.91	1,511.60	2,626.40
Total expenses	4,828.97	3,651.24	4,691.63	8,480.21	7,371.05	13,029.05
Profit/(Loss) for the period/year	115.63	70.94	64.05	186.57	101.71	(166.37)
Other comprehensive income/ (loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	0.36	0.37	1.00	0.73	(2.92)	1.47
Items that will be reclassified to profit or loss						
Exchange differences on foreign operations	(3.65)	(6.04)	(1.33)	(9.69)	(3.75)	7.82
Total comprehensive income/(loss)	112.34	65.27	63.72	177.61	95.04	(157.08)
Profit/ (Loss) for the period/year attributable to:						
Owners of the parent	95.50	56.94	37.04	152.44	61.47	(171.43)
Non-controlling interests	20.13	14.00	27.01	34.13	40.24	5.08
Total comprehensive income/ (loss) attributable to:						
Owners of the parent	92.95	52.54	37.14	145.49	55.95	(164.04)
Non-controlling interests	19.39	12.73	26.58	32.12	39.09	6.97
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	1,056.59	973.26	973.26
Other equity						2,608.47
Weighted Average number of equity shares	9,873,766	9,732,600	9,732,600	9,873,766	9,732,600	9,732,600
Earnings per equity share (EPES) (not annualised for the quarters)						
Basic and Diluted EPES	0.97	0.59	0.38	1.54	0.63	(1.76)

Notes:

- The above audited consolidated financial results of Palred Technologies Limited ('the Company') for the quarter and half year ended September 30, 2022 which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2022. The statutory auditors have carried out a limited review on the unaudited consolidated results and issued unmodified opinion on thereon.
- The consolidated financial results includes the financial results of the following subsidiaries:
 - Palred Electronics Private Limited, India
 - Palred Technology Services Private Limited, India
 - Palred Retail Private Limited, India
 - Palred Online Bilism Teknolojileri Ticaret Anonim Sirketi, Republic of Turkey
 - Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)
 - Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)
- The operations of the company and its subsidiaries are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- The Company allotted Share warrants to the Allottee, Mr. Mathew Cyriac in the Board Meeting held on 19th January 2022 and received 25% of the total Issue Price of Rs.3200.00 Lakhs i.e. Rs.800.00 Lakhs on 18th January 2022. Further consideration of Rs. 800.00 Lakhs has been received in two tranches as Rs. 600.00 Lakhs on August 11, 2022, and Rs. 200.00 Lakhs on August 12, 2022. According to the terms of preferential issue, the Company converted and allotted 8,33,333 equity shares to Mr. Mathew Cyriac vide Board Meeting held as on August 19, 2022. The balance amount i.e., Rs. 1600.00 Lakhs for such Investment against such warrants has been received on October 19, 2022.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020 and its effective date is yet to be notified. The Group will assess and record the impact of the code, once it is effective.
- The EPS for quarter ended has not been annualised.
- Previous period figures have been regrouped/ rearranged wherever necessary to make it comparable with the current period.
- The aforesaid financial results will be uploaded on the Company's website www. Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.



For and on behalf of the Board of Directors
Palred Technologies Limited

Supriya Reddy Palem
Chairperson & Managing Director
DIN: 00055870

Place: Hyderabad
Date: 12-Nov-2022

PALRED TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200TG1999PLC033131

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 | Website : www.palred.com



PALRED TECHNOLOGIES LIMITED		
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2022 (UNAUDITED)		
(Amount in lakhs of ₹, unless otherwise stated)		
Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	66.37	41.09
Right of use Asset	207.53	188.82
Intangible assets	5.03	5.58
Financial assets		
Other financial assets	59.80	66.51
Other non-current assets	362.95	330.52
Total non-current assets	701.68	632.52
Current assets		
Inventories	2,238.37	2,181.09
Financial assets		
Investments	-	-
Trade receivables	3,815.38	1,376.24
Cash and cash equivalents	45.43	27.75
Other Bank Balances	3,167.73	2,377.13
Other financial assets	42.21	39.29
Other current assets	637.97	927.17
Total current assets	9,947.09	6,928.67
Total assets	10,648.77	7,561.19

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOW AS FOUR SOFT LIMITED)

CIN No. : L72200TG1999PLC033131

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 | Website : www.palred.com



EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,056.59	973.26
Other equity	3,448.41	2,608.47
Total equity attributable to owners	4,505.00	3,581.73
Non Controlling Interest	285.12	250.99
Total equity	4,790.12	3,832.72
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease liabilities	175.26	168.35
Other financial liabilities	15.00	25.00
Provisions	39.87	48.77
Total non-current liabilities	230.13	242.12
Current liabilities		
Financial liabilities		
Borrowings	4,584.63	3,147.38
Trade payables	141.36	56.38
Other financial liabilities	714.07	223.00
Lease Liability	53.78	39.57
Other current liabilities	133.00	18.41
Provisions	1.68	1.61
Total current liabilities	5,628.52	3,486.35
Total liabilities	5,858.65	3,728.47
Total equity and liabilities	10,648.77	7,561.19

For and on behalf of the Board of Directors
Palred Technologies Limited




Supriya Reddy Palem
Chairperson & Managing Director
DIN: 00055870

Place: Hyderabad
Date: 12-Nov-2022

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOW AS FOUR SOFT LIMITED)

CIN No. : L72200TG1999PLC033131

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 | Website : www.palred.com



PALRED TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2022 (UNAUDITED)

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	As at	As at
	30.09.2022 (Unaudited)	31.03.2022 (Audited)
Cash flows from operating activities		
Profit/(Loss) before tax	186.56	(166.35)
Adjustments for:		
Balances Write off	-	1.02
Interest income	(56.08)	(76.66)
Dividend income from mutual funds	-	(0.20)
Finance costs	169.68	323.50
Depreciation and amortisation expense	35.86	62.70
Operating profit/(loss) before working capital changes	336.02	144.01
Movements in working capital:		
(Decrease)/ increase in trade payables	84.98	(124.46)
Decrease/ (increase) in inventories	(57.27)	(697.96)
(Decrease)/ increase in trade receivables	(2,439.15)	338.87
(Decrease)/ increase in other current liabilities	114.57	0.96
(Decrease)/ increase in non-current liabilities	(215.63)	1.51
(Decrease)/ increase in provisions	(0.13)	0.95
Increase/ (decrease) in other financial liabilities	674.51	(68.52)
Decrease/ (increase) in other financial assets	3.78	91.93
Decrease/ (increase) in other current assets	254.05	(21.09)
Cash used in operating activities	(1,244.27)	(333.80)
Income taxes paid	(11.63)	(22.25)
Net cash used in operating activities	(1,255.90)	(356.05)
Cash flows from investing activities		
Purchase of property, plant and equipment	(33.51)	(14.06)
Redemption/(Investment) in term deposits, net	(790.60)	(636.68)
Net proceeds from mutual funds	-	22.95
Dividend income from mutual funds	-	0.20
Interest income received	27.52	181.92
Net cash used in investing activities	(796.59)	(445.67)
Cash flows from financing activities		
Proceeds from issuance of equity share capital/ Share warrants	800.00	800.00
Proceeds from short term borrowings	1,437.26	360.66
Interest paid	(167.09)	(416.24)
Net cash generated from financing activities	2,070.17	744.42
Net increase/(decrease) in cash and cash equivalents	17.68	(57.30)
Cash and cash equivalents at the beginning of year	27.75	85.05
Effect of exchange rate changes	-	-
Cash and cash equivalents as at the end of the year	45.43	27.75

For and on behalf of the Board of Directors
Palred Technologies LimitedSupriya Reddy Palem
Chairperson & Managing Director

DIN: 00055870

Place: Hyderabad

Date: 12-Nov-2022

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOW AS FOUR SOFT LIMITED)

CIN No. : L72200TG1999PLC033131

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 | Website : www.palred.com

Independent Auditor’s Review Report on Consolidated Unaudited Quarterly and year to date financial results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Palred Technologies Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Palred Technologies Limited (‘the Holding Company’), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the ‘Group’) for the quarter ended September 30, 2022 and the year to-date results for the period from April 01, 2022 to September 30, 2022 (‘the Statement’), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘the Regulations’).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Technology Services Private Limited, India	Wholly owned subsidiary

MSKA & Associates

Chartered Accountants

3	Palred Retail Private Limited, India	Subsidiary
4	Palred Online Technologies Limited, Hong Kong	Stepdown subsidiary
5	Palred Technology Shenzhen Company Ltd, China	Stepdown subsidiary
6	Palred Online Bilism Teknojleri Ticaret Anomin Sirketi-Turkey	Stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the financial information of three subsidiaries which have not been reviewed by their auditors, which have not been reviewed by their auditors, whose financial information reflects total assets of Rs. 106.88 as at September 30, 2022 and total revenue of Rs. 66.11 Lakh and Rs.110.71 lakh, total net profit after tax of Rs. 20.70 Lakh and Rs. 19.04 lakh and total comprehensive income of Rs. 24.32 lakh and Rs. 16.77 lakh for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022, respectively, and cash flows (net) of Rs. (2.44) lakh for the period from April 01, 2022 to September 30, 2022, as considered in the Statement. This financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Amit Kumar Agarwal

Partner

Membership No.: 214198

UDIN: 22214198BCWVCR8980



Place: Hyderabad

Date: November 12, 2022



PALRED TECHNOLOGIES LIMITED						
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022						
Particulars	₹ in Lakhs except earnings per share					
	Quarter ended			Half year ended		Year ended
	30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (audited)
(a) Revenue from operations	37.50	37.5	37.50	75.00	75.00	150.00
(b) Other income	33.43	22.61	16.04	56.04	32.33	70.22
Total income	70.93	60.11	53.54	131.04	107.33	220.22
Expenses						
(a) Employee benefits expense	16.68	25.13	25.06	41.81	50.54	101.44
(b) Finance cost	0.18	0.2	0.78	0.38	0.78	1.42
(c) Depreciation and amortisation expense	1.46	1.85	4.05	3.31	4.53	8.97
(d) Other expenses	17.42	18.79	19.38	36.21	42.37	100.07
Total expenses	35.74	45.97	49.27	81.71	98.22	211.90
Profit/(Loss) before exceptional item	35.19	14.14	4.27	49.33	9.11	8.32
Exceptional item		-	(48.62)	102.51	(48.62)	392.51
Profit/(Loss) for the period/year	35.19	14.14	(44.35)	151.84	(39.51)	400.83
Other comprehensive income/ (loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	0.09	0.09	0.06	0.18	0.11	0.36
Total comprehensive income/(loss)	35.28	14.23	(44.29)	152.02	(39.40)	401.19
Paid-up equity share capital (Face value ₹10 per share)	1,056.59	973.26	973.26	1,056.59	973.26	973.26
Other equity						2,819.08
Earnings per equity share (EPES) (not annualised for the quarters)						
Basic EPES	1.39	0.15	0.04	1.54	(0.41)	4.12
Diluted EPES	1.36	0.14	0.04	1.50	(0.41)	4.10
See accompanying notes to the financial results						
NOTES:						
1. The above unaudited standalone financial results of Palred Technologies Limited ('the Company') for the quarter and half year ended September 30, 2022 which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Nov 12, 2022. The statutory auditors have carried out a limited review on the unaudited standalone financial results and issued unmodified opinion thereon.						
2. The operations of the company are predominantly related to trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.						
3. The Company has impaired its investment in Palred Electronics Private Limited against which provision for impairment was provided in earlier years. Based on the assessment of carrying value of investments, the company has reversed its impairment of Rs. 745.14 lakhs which was provided during the last financial year. Further, during the period under review, the Company has reversed its impairment of Rs. 102.51 lakhs.						
4. The Company allotted Share warrants to the Allottee, Mr. Mathew Cyriac in the Board Meeting held on 19th January 2022 and received 25% of the total Issue Price of Rs.3200.00 Lakhs i.e. Rs.800.00 Lakhs on 18th January 2022. Further consideration of Rs. 800.00 Lakhs has been received in two tranches as Rs. 600.00 Lakhs on August 11, 2022, and Rs. 200.00 Lakhs on August 12, 2022. According to the terms of preferential issue, the Company converted and allotted 8,33,333 equity shares to Mr. Mathew Cyriac vide Board Meeting held as on August 19, 2022. The balance amount i.e., Rs. 1600.00 Lakhs for such investment against such warrants has been received on October 19, 2022.						
5. The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020 and its effective date is yet to be notified. The Group will assess and record the impact of the code, once it is effective.						
6. The basic EPS and diluted EPS for quarters has not been annualised.						
7. The previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period classification.						
8. The aforesaid financial results will be uploaded on the Company's website www.Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.						



For and on behalf of the Board of Directors
Palred Technologies Limited

Supriya Reddy Palem
Supriya Reddy Palem
Chairperson & Managing Director
DIN: 00055870

Place: Hyderabad
Date: November 12, 2022

PALRED TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS FOUR SOFT LIMITED)
CIN No. : L72200TG1999PLC033131


Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.
Tele : +91 40 67138810 | Website : www.palred.com



PALRED TECHNOLOGIES LIMITED		
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2022 (UNAUDITED)		
(Amount in lakhs of ₹, unless otherwise stated)		
Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	4.65	5.32
Right of use assets	7.93	14.29
Financial assets		
Investments	1,300.65	1,198.14
Other non-current assets	285.92	275.60
Total non-current assets	1,599.15	1,493.35
Current assets		
Financial assets		
Investments	-	-
Trade receivables	-	-
Cash and cash equivalents	10.91	1.83
Other Bank balances	3,167.73	2,368.01
Other financial assets	39.74	11.18
Other current assets	5.57	0.66
Total current assets	3,223.95	2,381.68
Total assets	4,823.10	3,875.03
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,056.59	973.26
Other equity	3,687.77	2,819.08
Total equity	4,744.36	3,792.34
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Lease liabilities	2.48	7.73
Provisions	6.20	14.92
Total non-current liabilities	8.68	22.65
Current liabilities		
Financial liabilities		
Lease liability	6.04	7.12
Other financial liabilities	62.01	49.56
Provisions	0.38	0.38
Other current liabilities	1.63	2.98
Total current liabilities	70.06	60.04
Total liabilities	78.74	82.69
Total equity and liabilities	4,823.10	3,875.03



For and on behalf of the Board of Directors
Palred Technologies Limited


Supriya Reddy Palem
Chairperson & Managing Director
DIN: 00055870

Place: Hyderabad
Date: November 12, 2022

PALRED TECHNOLOGIES LIMITED
(FORMERLY KNOW AS FOUR SOFT LIMITED)

CIN No. : L72200TG1999PLC033131

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 | Website : www.palred.com



PALRED TECHNOLOGIES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2022 (UNAUDITED)

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Year ended	
	30.09.2022 (Unaudited)	31.03.2022 (Audited)
Cash flows from operating activities:		
Profit/ (Loss) before tax	151.84	400.82
Adjustment for:		
Dividend income from mutual funds	-	8.97
Interest income	(56.04)	(0.20)
Finance costs	0.38	1.42
Impairment towards investment in subsidiaries	(102.51)	(70.02)
Depreciation and amortisation expense	3.31	(392.51)
Operating Profits/ (Loss) before working capital changes	(3.02)	(51.52)
Movements in working capital:		
Changes in Other current assets	(4.91)	1.35
Changes in Trade receivables	-	0.83
Changes in other non Current Assets	1.31	1.75
Changes in Other Financial Assets	(28.56)	116.43
Changes in other current financial liabilities	12.45	(8.75)
Changes in provisions	(8.55)	1.83
Changes in other current liabilities	(1.32)	(13.83)
Cash flow generated from or cash used in operating activities	(32.60)	48.09
Income taxes paid	(11.63)	(21.90)
Net cash flows generated/ cash used in operating activities	(44.23)	26.19
Cash flows from investing activities:		
Purchase of property, plant and equipment	-	-
Redemption in term deposits, net	(799.73)	(920.38)
Net proceeds from mutual funds	-	22.95
Dividend income from mutual funds	-	0.20
Interest income received	56.04	78.28
Net cash flows generated/ Cash used from investing activities	(743.69)	(818.95)
Cash flows from financing activities		
Money received against share warrants	800.00	800.00
Interest paid on lease liability	(0.38)	(1.42)
Principal paid on lease liability	(2.62)	(8.00)
Net cash flows generated/ cash used from/in financing activities	797.00	790.58
Net increase/(decrease) in cash and cash equivalents	9.08	(2.18)
Cash and cash equivalents at the beginning of year	1.83	4.01
Cash and cash equivalents as at the end of the year	10.91	1.83



For and on behalf of the Board of Directors
Palred Technologies Limited


Supriya Reddy Patil
Chairperson & Managing Director
DIN: 00055870

Place: Hyderabad

Date: November 12, 2022

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOW AS FOUR SOFT LIMITED)

CIN No. : L72200TG1999PLC033131

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 | Website : www.palred.com

Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

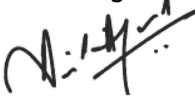
To The Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Palred Technologies Limited ('the Company') for the quarter ended September 30, 2022 and the year to-date results for the period April 01, 2022 to September 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Amit Kumar Agarwal

Partner

Membership No.: 214198

UDIN: 22214198BCWVBR3618



Place: Hyderabad

Date: November 12, 2022