

SRL/2022-23/73

January 18, 2023

**The Secretary**  
**The Stock Exchange, Mumbai**  
New Trading Ring, 14th Floor,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
MUMBAI - 400 001  
Scrip Code: 500336

**The Manager (Listing Department)**  
**The National stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
NSE Symbol: SURYAROSNI

Re: **OUTCOME OF BOARD MEETING**

**SETTING UP OF NEW STEEL PIPE PLANT FOR MANUFACTURING OF GP  
AND CR COIL/PIPE AT HINDUPUR, ANDHRA PRADESH**

Dear Sir,

The Board of Directors of the Company at its meeting held on January 18, 2023, inter-alia, has considered and approved:

**“Setting up of new Steel pipe plant for manufacturing of GP and CR coil / pipe at Hindupur, Andhra Pradesh”.**

The relevant details related to the project are summarized below:

Location	Hindupur, Andhra Pradesh
Proposed capacity addition	72000 metric-ton per annum
Schedule of Commissioning	By March, 2024
Investment required	₹75.00 crore
Mode of financing	Internal Accruals
Rationale	<p>The rationale behind setting-up of the new plant is to go for the backward integration of GP and CR Coil /Pipe, to ensure timely availability of GP coil/ CR coil at lower cost through in-house production, which enable the Company to increase its production of GP Pipes and to cater the increasing demand of its products viz. ERW Steel Pipes Black, Galvanised &amp; Pre-Galvanised GP Pipe in Southern India market.</p> <p>With the setting-up of the new plant, the share of high value added pipes shall further increase resulting into creation of a much larger and stronger steel pipes business with economies of scale.</p>

Thanking you,

Yours faithfully,  
for **SURYA ROSHNI LIMITED**

**B. B. SINGAL**  
CFO & Company Secretary