



SHIPPING

Essar Shipping Limited

Essar House
11 K.K.Marg
Mahalaxmi
Mumbai- 400 034

Corporate Identification Number

L61200GJ2010PLC060285

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F + 91 22 2354 4312

www.essar.com

Date: 3rd December 2020

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

Dear Sir/Madam,

Subject: Disclosure in terms of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to your mail dated 2nd December 2020, we enclose herewith the captioned disclosure pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Yours Faithfully,

For Essar Shipping Limited

Jyotsna Gupta
ACS- 23899

Encl: As above

Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Essar Shipping Limited
Name of the Stock Exchanges where the shares of the target company are Listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	09/11/2020
Name of the promoter or PAC on whose shares encumbrance has been released	IDH INTERNATIONAL DRILLING HOLDCO LIMITED

Details of ~~Creation/invocation~~/release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / Invocation of encumbrance	Type of encumbrance	Reasons for encumbrance**	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of Shares	% of total share capital
IDH International Drilling Holdco Limited	21406365	10.34	21041698	10.167	Release	03/11/2020	Pledge	To place collateral for loan taken by the group Company	21041698	10.167	Life Insurance Corporation of India	NIL	NIL
Essar Shipping Mauritius Holdings Limited	124362408	60.09	124362408	60.09	-	-	-	-	-	-	-	NIL	NIL

Essar Ports And Shipping Limited	33	0.00	0	-	-	-	-	-	-	-	-	NIL	NIL
Imperial Consultants And Securities Limited	6878409	3.32	6810327	3.29	-	-	-	-	-	-	-	NIL	NIL
Essar Steel India Limited	1273611	0.62	1273611	0.62	-	-	-	-	-	-	-	NIL	NIL

For Essar Shipping Limited

Signature of the Authorized Signatory

Place: Mumbai

Date: 03/12/2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.