

28th June, 2023

To
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ – ISIN INE752 E01010

Sub: Investments approved by "Committee of Directors on Investment on Projects" of POWERGRID.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that 'Committee of Directors on Investment on Projects' of POWERGRID in its meeting held on 28th June, 2023 have accorded Investment approvals for the following:

1. "Investment proposal for change in scope for establishment of dedicated Telecom network for NTAMC" at an estimated cost of Rs.164.38 Crore.
2. Investment approval of "Western Region expansion scheme – XXXIII (WRES-XXXIII) – Part A" at an estimated cost of Rs. 115.09 Crore scheduled to be commissioned by 15 August, 2024; and
3. Investment approval for "ICT Augmentation at Navsari (New) associated with integration of additional 7 GW RE power from Khavda RE park under Phase-III" at an estimated cost of Rs.109.47 Crore scheduled to be commissioned in matching time frame of 'Transmission system for evacuation of additional 7 GW RE Power from Khavda RE Park under Phase-III Part-B' which is presently anticipated by 22 October, 2025.

Thanking You,

Yours faithfully,

(Mrinal Shrivastava)
Company Secretary &
Compliance Officer