



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Date: 20th June, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Ref.: Scrip Code — 503663

Sub: Submission of Newspaper cutting for Intimation of Board Meeting for the Audited Financial Results of the Company for the Year and Quarter ended March 31, 2020.

Dear Sir(s),

Please find enclosed herewith Newspaper cutting of Regulation 47(1) (a) as per SEBI (LODR) Regulation, 2015 for Intimation of Board Meeting for approval of Audited Financial Results of the Company for the Year and Quarter ended March 31, 2020 has published in Mumbai Lakshdeep (Marathi Daily) and Financial Express (English daily) on 19.06.2020.

This is for your information & record. Kindly acknowledge receipt of the same.

Thanking You,

Yours Faithfully,
For Tilak Ventures Limited

Sd/-
GirrajKishor Agrawal
Director
DIN: 00290959

Interest on PPF, savings in bank deposit to be calculated in GST limit

PRESS TRUST OF INDIA New Delhi, June 18

THE VALUE OF exempted income, like interest on PPF, savings bank account and loans given to family/friends, will be included along with taxable supplies while calculating the threshold limit for obtaining GST registration...

interest income would be included for calculating registration threshold, said that the applicant is required to consider the value of both taxable supply i.e. "renting of immovable property" and exempted supply of service provided by way of extending deposits, loans or advances for which he earned interest income...

An individual, not engaged in any business, had filed an application before the Gujarat bench of AAR asking whether interest received from savings bank, PPF and loans and advances to family would be considered for the purpose of calculating threshold limit of ₹20 lakh for registration under GST law.

The individual, in his application, had disclosed that his total receipts in 2018-19 fiscal were about ₹20.12 lakh, including rent receipt of ₹9.84 lakh, while the remaining was interest on bank, PPF deposits and from personal loans extended to friends/family.

The AAR, while ruling that

Govt mulls raising minimum selling price of sugar

PRESS TRUST OF INDIA New Delhi, June 18

THE GOVERNMENT IS considering a proposal to increase the minimum selling price (MSP) of sugar from ₹31 per kg in order to help millers clear cane dues of about ₹22,000 crore to farmers, food secretary Sudhanshu Pandey said on Thursday.

He said the measures being taken by the government will ensure early clearance of substantial cane arrears to farmers.

"We have received views from state governments on the matter. Even Niti Aayog has recommended a hike. We are looking into the matter. We will take a balanced approach in the interest of both farmers and consumers," Pandey told reporters.

State transport undertakings' losses mount

FE BUREAU Pune, June 18

STREET TRANSPORT UNDERTAKINGS (STUs) have suffered losses during the lockdown period. Many of these entities were already loss making even before the lockdown and their losses will only mount further.

According to Vinod Vasant Ratnaparkhi, ED, Association of State Road Transport Undertakings (ASRTU), just the top 20 STUs have posted a loss of ₹6,468.35 crore and this

The top 20 STUs have posted a loss of ₹6,468.35 crore and this does not include the revenue losses suffered during the lost two months

their operations, Ratnaparkhi said. These include conversion and use of STU's buses for goods transport, rationalization of routes, restructuring schedules, allocation of routes on royalty and procurement of spares through a centralized procurement system. STUs would need to explore other modes of revenue generation including infrastructure development.

Adopting financial austerity measures, reviewing and restructuring organizational structures and holding of the additional expenditure barring essential expenditure are among the measures they could be working on.



Toll operation

IRB Infrastructure Developers, which has secured the Mumbai-Pune Expressway toll recovery contract, on Thursday handed over a cheque of ₹6,500 crore to the Maharashtra State Road Development Corporation as its first instalment for the rights. Virendra D Mhaiskar, chairman and managing director of IRB Infrastructure Developers, handed over the cheque to deputy chief minister Ajit Pawar, while chief minister Uddhav Thackeray took part in the event via video conference. State urban development minister Eknath Shinde and chief secretary Ajoy Mehta were also present

In a first in Delhi, retail price of diesel crosses ₹76/litre-mark

FE BUREAU New Delhi, June 18

RETAIL PRICE OF diesel in Delhi crossed ₹76/litre mark for the first time in history, mainly on the hefty taxes recently imposed by the Union and state governments. Diesel in Delhi cost ₹76.43/litre on Thursday, a day after it rose to an all-time high of ₹75.79/litre.

Retail rates of auto fuels have been raised for the 12th day in a row as state-run oil-marketing companies (OMCs) revive their marketing margins. Petrol, on Wednesday, cost ₹77.81/litre in the national capital still lower than its highest of ₹84/litre on October 4, 2018. Prices are high even though current rate of \$38.4/barrel for Indian basket of crude is less than half of Oc-



Auto fuel rates have been rising continuously since June 6, when diesel and petrol were priced ₹69.39/litre and ₹71.26/litre, respectively.

tober 2018 levels. Auto fuel rates have been rising continuously since June 6, when diesel and petrol were priced ₹69.39/litre and ₹71.26/litre, respectively. Analysts pointed that prices will likely rise further if OMCs want to maintain their marketing margins to Q4FY20 levels as global crude rates gradually revive.

Union and state government taxes comprise the highest proportion of retail petrol-diesel rates. Of the retail diesel

rates, excise duty comprise about 42% and state VAT another 23%. The base price of diesel charged by OMCs had increased to ₹22.93 on June 16 from ₹18.49 on June 1.

ICICI Securities had pointed that net marketing margin of OMCs had slipped into the red at minus ₹1.28/litre on June 6, and has surged to comfortable levels due to retail price hikes. The marketing margins of the OMCs had taken a hit after prices remained unchanged for about a month to accommodate the sharp ₹10-13/litre rise in central government's auto fuel taxes in early May.

Diesel prices are high also because of the Delhi government, taking a cue from the Centre, had increased the value added tax on diesel to 30% from the previous rate of 16.8%.

Average time to probe trade disputes reduced to 234 days

PRESS TRUST OF INDIA New Delhi, June 18

STEPS SUCH AS online filing of applications have helped in significantly reducing the average time for completing investigations by the commerce ministry's arm DGTR to 234 days in 2019-20, an official said.

The Directorate General of Trade Remedies (DGTR) is the investigation arm of the ministry which deals with anti-dumping duty, safeguard duty, and countervailing duty. These duties are trade remedy measures, provided under the World Trade Organisation (WTO) to its member countries.

They are used to provide a level-playing field to domestic industry in case of dumping of goods, significant increase in imports and subsidised imports. "There is a significant improvement in the efficiency and efficacy of the directorate to provide expeditious relief to domestic industry. The average time to complete investigation has reduced significantly to 234 days in 2019-20 from 281 days during 2018-19 and more than 400 days in previous years," the official said.

The average time to initiate an anti-dumping investigation has brought down from 43 days in 2018-19 to 33 days in 2019-20.

The DGTR has also initiated as many as 63 trade remedy probes during 2019-20 fiscal as against 29 in 2018-19. "All possible avenues to provide relief to domestic

The Directorate General of Trade Remedies is the investigation arm of the commerce ministry which deals with anti-dumping duty, safeguard duty, and countervailing duty

industry was explored such as bilateral safeguard investigations, and safeguard quantitative restrictions in the investigations. Many anti-subsidy investigations are also being conducted or have been fi-

nanced," the official added. Further to promote inclusive approach towards policy making, several stakeholder consultations are being held with industry members and trade remedy experts for further improvement in practices by imbibing best global practices.

The official said that "an online portal was developed to enable the domestic industry to file applications electronically for seeking trade remedy relief and other stakeholders to file their responses."

Advertisement for TILAK VENTURES LIMITED and AXON VENTURES LIMITED, including company details, notices, and financial information.

Advertisement for SHUBHAM HOUSING DEVELOPMENT FINANCE CO. LTD., including a detailed Statement of Financial Results for the half year and year ended 31 March 2020.

Advertisement for WELSPUN SPECIALTY SOLUTIONS LIMITED (Erstwhile RMG Alloy Steel Limited), including an extract of their Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2020.

Advertisement for RELIGARE RELIGARE ENTERPRISES LIMITED, including details about postal ballot notices to members and updates of email addresses of shareholders.

Advertisement for Bandhan Bank, featuring a 'SYMBOLIC POSSESSION NOTICE' regarding a mortgage loan account.

Advertisement for Religare Enterprises Limited, including a notice regarding postal ballot notices to members and updates of email addresses of shareholders.

