

PABRAI INVESTMENT FUNDS

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Rain Industries Limited		
2.	Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) PABRAI INVESTMENT FUND 3 LTD 2) THE PABRAI INVESTMENT FUND IV LP 3) DHANDHO INDIA ZERO FEE FUND LP 4) DHANDHO INDIA ZERO FEE OFFSHORE LIMITED 5) PABRAI INVESTMENT FUND II, LP		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
5.	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>				
	a) Shares carrying voting rights	20,017,612.00	5.9515%	0.00%
	b) Voting rights (VR) otherwise than by equity shares	0.00	0.00%	0.00%
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00%	0.00%
	Total (a + b + c)	20,017,612.00	5.9515%	0.00%

Details of acquisition

	a) Shares carrying voting rights acquired	6,898,044.00	2.0509%	0.00%
	b) VRs acquired otherwise than by equity shares	0.00	0.00%	0.00%
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0.00	0.00%	0.00%
	Total (a + b + c)	6,898,044.00	2.0509%	0.00%

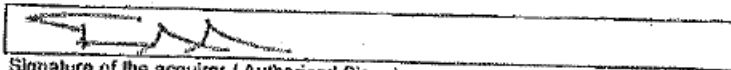
After the acquisition, holding of:

	a) Shares carrying voting rights acquired	26,915,656.00	8.0024%	0.00%
	b) VRs acquired otherwise than by equity shares	0.00	0.00%	0.00%
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0.00	0.00%	0.00%
	Total (a + b + c)	26915656	8.0024%	0.00%

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6.	Mode of acquisition (eg. Open market / public issues / rights issues / preferential allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Open Market
7.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Trade Date : 02/12/2021 Settlement Date: 06/12/2021
8.	Equity share capital / total voting capital of the TC before the said acquisition.	336,345,679
9.	Equity share capital / total voting capital of the TC after the said acquisition.	336,345,679
10.	Total diluted share / voting capital of the TC after the said acquisition	336,345,679

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / Authorised Signatory

Place: AUSTIN, TX, USA

Date:

2-Dec-21

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Signature of the acquirer / Authorized Signatory

Place: AUSTIN, TX, USA

Date: 02.12.2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.