

Date: April 26, 2019

To
The Listing Compliance
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001
Company Code: 539346

Kind Attention: Rakesh Parekh, Special Assistant

Dear Sir,

Sub: Disclosure in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
Ref: Your email dated April 24, 2019

With reference to above mentioned e-mail dated April 24, 2019 regarding disclosure submitted by the Company on April 6, 2019 under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We hereby submit revised disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with mention the name of both entities as follows:

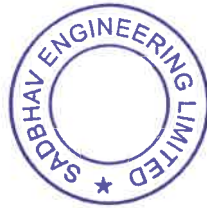
1. Name of the Lender (Debenture Holder) : **ICICI Prudential Credit Risk Fund**
2. Name of Trustee : **IDBI Trusteeship Services Limited**

Kindly take the same on record.

Thanking you,
Yours faithfully,

FOR, SADBHAV ENGINEERING LIMITED


SHASHIN PATEL
MANAGING DIRECTOR
DIN: 00048328




C.C to:
Company Secretary
Sadbhav Infrastructure Project Limited
"Sadbhav House",
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad: 380 006

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sadbhav Infrastructure Project Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Ltd.
Date of reporting	April 26, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	SADBHAV ENGINEERING LIMITED

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation-[(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien / non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Sadbhav Engineering Limited	24,32,13,577	69.05%	71803833	20.38%	Release	29-03-2019	Pledge	Partial Redemption of NCD	4300265	1.22%	Lender (Debenture Holder) : ICICI Prudential Credit Risk Fund Trustee : IDBI Trusteeship Services Limited	67503568	19.16%

FOR SADBHAV ENGINEERING LTD.

MANAGING DIRECTOR

Place: Ahmedabad
Date: 26.04.2019

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.