



DEEP POLYMERS LIMITED

Plastic Colour Master batches,
Additive & Filler Compounds
CIN: L25209GJ2005PLC046757



ISO 9001 : 2015 TUV NORD CERTIFIED COMPANY

21st August, 2023

To,
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Maharashtra, India

Scrip Code: 541778

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").

In furtherance to the intimation dated August 17, 2023 and pursuant to Regulation 30 of the SEBI LODR Regulations, as amended from time to time, we wish to inform you that the Board of Directors ("**Board**") of Deep Polymers Limited (the '**Company**'), at its meeting held today i.e. Monday, 21st August, 2023, has approved proposal for raising of funds by way of issuance of 11,47,200 equity shares having face value ₹10 each ("**Equity Shares**") aggregating face value up to **₹ 1,14,72,000 (Rupees One Crore Fourteen Lakh Seventy-Two Thousand Only)** on a preferential basis ("**Preferential Issue**"), to **Mr. Rameshbhai Bhimjibhai Patel, Promoter of the Company and Mrs. Ashaben Rameshbhai Patel, Promoter group** in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and other applicable laws, at such price as will be determined in accordance with the SEBI ICDR Regulations and other applicable regulation, if any, and subject to the approval of regulatory / statutory authorities, as applicable, and the approval of shareholders of the Company.

Further, we wish to inform you that the Company proposed to seek Members' approval for the said proposal in due course time by way of Annual General Meeting of the Company, as the case may be.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 with reference to preferential issue is enclosed herewith as per '**Annexure A**'.

The meeting commenced at 6:15 P.M (IST) and concluded at 6:45 P.M (IST).

This is for your information and dissemination.

Thanking You.

For, Deep Polymers Limited

Rameshbhai Patel
Managing Director
DIN: 01718102



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Annexure A

The details as required to be disclosed under Regulation 30 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

SR. NO.	PARTICULARS	DETAILS
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	11,47,200 Equity Shares of face value ₹10 each
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement , preferential allotment, etc.)	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of 11,47,200 Equity Shares having face value ₹10 each aggregating face value up to <u>1,14,72,000 (Rupees One Crore Fourteen Lakh Seventy-Two Thousand Only).</u> The final price as will be determined in accordance with the SEBI ICDR Regulations and other applicable regulation, if any, and subject to the approval of regulatory / statutory authorities, as applicable, and the approval of shareholders of the Company.

In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):

4.	Number of investors	Two
5.	Names of the investor(s)	1. Rameshbhai Bhimjibhai Patel (Promoter) & 2. Ashaben Rameshbhai Patel (Promoter Group)
6.	Post allotment of securities - outcome of the subscription / Issue price	The issue price shall be determined in accordance with the pricing guidelines set out under Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any.
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable
