



NUCLEUS SOFTWARE EXPORTS LTD.

CIN : L74899DL1989PLC034594

Corporate Office

A-39, Sector-62, Noida,
Uttar Pradesh, 201307. India.

T: + 91 . 120 . 4031 . 400

F: +91 . 120 . 4031 . 672

E.: nsl@nucleussoftware.com

W: www.nucleussoftware.com

May 01, 2024

The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai-400051 Fax Nos. 022-26598236/237/238 SYMBOL : NUCLEUS	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39 SCRIP CODE: 531209
--	---

Dear Sirs,

**SUB : INTIMATION UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ('LISTING
REGULATIONS')**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations, we hereby inform you that the Company has received the Order for the FY 2018-19 as per the details mentioned below on April 30, 2024:

- From Office of Deputy Commissioner of State Tax, Uttar Pradesh under Section 73 of Central Goods and Service Tax Act/Uttar Pradesh Goods and Service Tax Act for Tax liability amounting to Rs. 22,50,000, Interest of Rs. 22,27,500 and a penalty of Rs. 2,25,000 aggregating to a demand of Rs. 47,02,500. The said demand is raised on some part of the credit notes issued.

Based on our assessment, we believe that the aforementioned demand is not maintainable, and the Company is in the process of preferring appeals against the said Order. The Order has no material impact on the financials, operations or other activities of the Company.

The detailed disclosure with respect to the Orders as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure - I**'.

This is for your information and records.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

**(POONAM BHASIN)
COMPANY SECRETARY**

Encl: As above

Registered Office

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

Tel.: +91.11.2462.7552 F.: +91.11.2462.0872



Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Description
1	Name(s) of the Authority Initiating the action/passing the order	Deputy Commissioner of State Tax, Uttar Pradesh
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 73 of Central Goods and Service Tax Act/Uttar Pradesh Goods and Service Tax Act for Tax liability amounting to Rs 22,50,000, Interest of Rs 22,27,500 and a penalty of Rs 2,25,000 aggregating to a demand of Rs 47,02,500 for the period 2018 - 2019.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	April 30, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received the order in which the department has raised demand on some part of the credit notes issued.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is taking appropriate steps to appeal against the Order imposing the penalty before the appropriate authority. The Company does not foresee any material impact on financial or operational or other activities of the Company.

Registered Office

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

Tel.: +91.11.2462.7552 F.: +91.11.2462.0872