



RAJ OIL MILLS LTD.

August 12, 2022

To,

Department of Corporate Relationship BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip Code: 533093	Corporate Relationship Department National Stock Exchange of India Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai 400 051. Symbol: ROML
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Sub.: Outcome of Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on Friday, August 12, 2022 has approved the Standalone Un-Audited Financial Results for the Quarter ended June 30, 2022.

We enclose copy of the Standalone Un-Audited Financial Results for the Quarter ended June 30, 2022 along with the Limited Review Report of M/s. Kailash Chand Jain & Co., Chartered Accountants, statutory auditors of the Company in respect of the said results.

The Board Meeting commenced at 5.00 P.M. and concluded at 6.50 P.M.

Kindly acknowledge its receipt.

Thanking You.

Yours faithfully,

For Raj Oil Mills Limited


Khushbu Bohra
Company Secretary



RAJ OIL MILLS LIMITED

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008

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CIN: L15142MH2001PLC133714

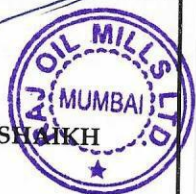
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022


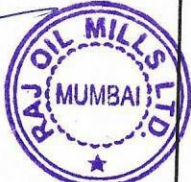
(INR IN LAKHS)

No	Particulars	Quarter ended			Year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from Operations				
	(b) Other Income	2,850.36	3,674.50	2,390.14	11,855.51
	Total income from operations	0.38	1.18	0.46	5.92
		2,850.74	3,675.68	2,390.60	11,861.43
2	Expenses				
	(a) Cost of Material Consumed				
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2,323.90	3,287.46	2,082.46	10,270.98
	(c) Employee benefits Expense	135.64	(155.48)	(30.67)	(182.32)
	(d) Finance Cost	206.38	214.75	205.55	821.22
	(e) Depreciation and Amortisation Expense	0.01	0.46	0.82	4.53
	(f) Other Expenses	31.39	29.52	30.47	123.39
	Total expenses	115.58	218.74	82.28	531.24
		2,812.90	3,595.45	2,370.91	11,569.04
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)				
4	Exceptional Items	37.84	80.23	19.69	292.39
5	Profit / (Loss) before Tax (3 + 4)	-	-	-	-
6	Tax Expense	37.84	80.23	19.69	292.39
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	3.77	7.33	(5.20)	32.51
8	Non Controlling Interest	34.06	72.90	24.89	259.88
9	Profit / (Loss) after Tax (7 - 8)	-	-	-	-
10	Other Comprehensive Income	34.06	72.90	24.89	259.88
	(a) Items that will not be classified to Profit & Loss				
	(b) Items that will be reclassified to Profit & Loss	-	2.05	-	2.05
	Total other comprehensive income, net of tax	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	-	2.05	-	2.05
		34.06	74.95	24.89	261.92
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)				
13	Reserve excluding Revaluation Reserves as per balance sheet of previous year	1,498.87	1,498.87	1,498.87	1,498.87
14	Earnings Per Share	(2,544.79)	(2,578.85)	(2,815.89)	(2,578.85)
	Basic and Diluted Earnings Per Equity Share of Rs. 10 each (not Annualised excluding year end) (Face Value of Rs 10/- per Share)	0.23	0.50	0.17	1.73

Date: August 12, 2022
Place: Mumbai

PARVEZ SHAFEE AHMED SHAIKH
(Chairman)
DIN-00254202



Notes:	
1	The above results for the quarter ended June 30, 2022 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors in their meeting held on August 12, 2022. There are no qualifications in the review report issued for the quarter ended June 30, 2022
2	The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), as amended from time to time, notified under the Companies (Indian Accounting Standards) Rules, 2015 by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India.
3	The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
4	The figures for the quarter ended March 31, 2022, are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter.
5	<p>In relation to the outstanding payments of unsecured operational creditors and public fixed deposit holders as on June 30, 2022, the Company has made payments by way of cheques on the basis of last known addresses available in the records of the Company, however, the cheques were returned on account of non-traceability of the parties. The Company has an outstanding amount payable of Rs. 79,56,885 as on June 30, 2022 pertaining to the aforementioned unsecured operational creditors & public fixed deposits.</p> <p>As per the information and explanation given to us, the Company is in the process of filling an application to the Hon'ble NCLT seeking directions for payments required to be made in relation to the outstanding amount standing in respect of such non traceable unsecured operational creditors & public fixed deposits in the books of accounts as on June 30, 2022.</p>
6	Previous period figures are regrouped and rearranged wherever considered necessary to meet with the current year's reporting requirements
7	The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on Company's financial statements will be continuously made and provided for as and when required.
<p>Date: August 12, 2022 Place: Mumbai</p> <p style="text-align: right;">  PARVEZ SHAFEE AHMED SHAIKH (Chairman) DIN-00254202 </p> <p style="text-align: right;">  </p>	

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL RESULTS OF COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To the Board of the Directors
Raj Oil Mills Limited

1. We have reviewed the accompanying Statement of unaudited financial results (the 'Statement') of Raj Oil Mills Limited ("the Company"), for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw your attention to Note no. 5 of the unaudited financial results in relation to payments required to be made to the unsecured operational creditors & public fixed deposits in accordance with the Resolution plan approved by the Hon'ble NCLT vide its order dated April 19, 2018. In relation to the said Unsecured operational creditors and public fixed deposit holders as on June 30, 2022, the Company has made payments by way of cheques on the basis of last known addresses available in the records of the Company, however, the cheques were returned on account of non-traceability of the parties.

The Company has an outstanding amount payable of Rs. 79,56,885 as on June 30, 2022 pertaining to the aforementioned unsecured operational creditors & public fixed deposits.



Sr. No.	Particulars	Amount payable as per Approved Resolution Plan	Amount paid till June 30, 2022	Amount outstanding as on June 30, 2022
1	Unsecured Operational Creditors	1,22,00,000	1,09,52,155	12,47,845
2	Public Fixed Deposits	5,36,00,000	4,68,90,960	67,09,040
	Total	6,58,00,000	5,78,43,115	79,56,885

As per the information and explanation given to us, the Company is in the process of filling an application to the Hon'ble NCLT seeking directions for payments required to be made in relation to the outstanding amount standing in respect of such non traceable unsecured operational creditors & public fixed deposits in the books of accounts as on June 30, 2022. Our opinion is not qualified with respect to the said above.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W

Saurabh

Saurabh Chouhan
Partner
Membership No.: 167453
UDIN: 22167453A0XSQV1560
Date: August 12, 2022
Place: Mumbai

