

Jagatjit Industries Limited

4th Floor, Bhandari House 91,
Nehru Place, New Delhi – 110019
Tel: +91 11 26432641 / 42
Fax: +91 11 41618524 / 26441850



To,
The BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Fort, Mumbai – 400 001
022-2272 3121, 2037, 2061
corp.relations@bseindia.com

14th February, 2025

Sub : Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024 - Scrip Code No. 507155

Ref : SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, Regulations 30, 33, 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our letter dated 7th February, 2025, we wish to inform you that pursuant to applicable provisions of SEBI LODR Regulations, the Board of Directors at their meeting held today i.e. 14th February, 2025 inter alia, considered and approved the Unaudited, Standalone and Consolidated, Financial Results of the Company for the quarter and nine months ended on 31st December, 2024.

Copy of the aforesaid results along-with Limited Review Report issued by M/s V P Jain & Associates, Chartered Accountants, Statutory Auditors of the Company are enclosed herewith.

The financial results will be published in the newspaper in terms of Regulation 47 of the SEBI Listing Regulations and the results in prescribed format will be available on the website of the Company at www.jagatjit.com.

This intimation shall also be considered for Integrated Filing (Financials) for the quarter and nine months ended on 31st December, 2024. The details pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 read with BSE Circular No. 20250102-4 dated 2nd January, 2025 are as below:

- Financial Results – **Enclosed as stated above.**
- Statement of deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutional placement etc. – **Not applicable.**
- Disclosure of outstanding default on loans and debt securities – **Not applicable as there is no default.**
- Format for disclosure of related party transactions – Not applicable.
- Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) – **Not applicable.**



Regd. office : P.O. Jagatjit Nagar-144802, Distt. Kapurthala (Punjab)
Corporate Identity Number : L15520PB1944PLC001970

Phone : (0181) 2783112 Fax : (0181) 2783118 E-mail : jil@jagatjit.com; Website : www.jagatjit.com

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The Board meeting commenced at 04.15 P. M. and concluded at 05.00 P. M.

You are requested to kindly take the above information on records.

Yours faithfully,
For Jagatjit Industries Limited

Roopesh Kumar
Company Secretary & Compliance Officer
ICSI M No.F10058



Encl : as above

V.P.JAIN & ASSOCIATES

Chartered Accountants

Ambika Bhawan, F-1, First Floor,
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

Phone: 9650992753

email id-info1vpj@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To

The Board of Directors of Jagatjit Industries Ltd
4th Floor, Bhandari House, Nehru Place
New Delhi-110019

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results along with the notes thereon, of Jagatjit Industries Limited, ("the Company") for the quarter and nine months ended Dec 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and



accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above and read with the notes accompanying the Statement, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw attention to below mentioned note to the accompanying standalone financial results:

Note no 3 regarding Revenue from Operations and Other Income.

Our conclusion is not qualified in these matters.



for **V P Jain & Associates**
Chartered Accountants

Firm's registration number: 015260N

Sarthak

Sarthak Madaan
Partner

Membership number: 547131

Place: New Delhi

Date: 14.02.2025

UDIN: 25547131BMOVAD2872



JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

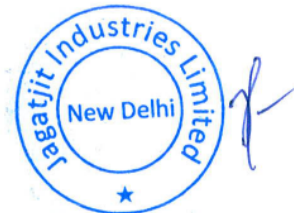
Corporate Identity Number : L15520PB1944PLC001970

Phones: (0181) 2783117 Fax: (0181) 2783118 E-mail: jil @jagatjit.com Website: www.Jagatjit.com

(Rs. In Lakhs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations (Gross of excise duty)	16,013	17,794	19,284	49,172	54,597	70,816
	(b) Other income	1,020	434	498	1,906	2,008	2,616
	Total income	17,033	18,228	19,782	51,078	56,605	73,432
2	Expenses						
	(a) Cost of materials consumed	8,255	8,696	9,626	24,532	25,896	33,775
	(b) Purchase of stock in trade	336	289	311	1,012	1,068	1,385
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(424)	459	(296)	(152)	(804)	(716)
	(d) Excise duty	4,142	4,076	4,245	11,557	11,867	15,071
	(e) Employee benefits expense	1,750	1,922	1,780	5,507	5,453	7,263
	(f) Finance cost	712	699	650	2,075	1,957	2,604
	(g) Depreciation and amortisation expense	234	234	248	699	738	975
	(h) Other expenses	2,456	2,644	3,154	7,493	9,659	12,104
	Total expenses	17,461	19,019	19,718	52,723	55,834	72,461
3	Profit/(Loss) before exceptional items and taxes (1-2)	(428)	(791)	64	(1,645)	771	971
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(428)	(791)	64	(1,645)	771	971
6	Tax expense						
	Income tax adjustment related to earlier years	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5+6) from continuing operations	(428)	(791)	64	(1,645)	771	971
8	Net Profit/(Loss) from discontinued operations	(5)	(7)	(2)	(17)	(20)	(23)
9	Net Profit/(Loss) after tax	(433)	(798)	62	(1,662)	751	948
10	Other Comprehensive Income / (Loss)						
	Fair value changes on Equity Instruments	-	(1)	-	(1)	2	4
	Re-measurement gains/(losses) on defined benefit plans	36	35	35	107	105	142
	Tax impact on re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
		36	34	35	106	107	146
11	Total Comprehensive Income for the period	(397)	(764)	97	(1,556)	858	1,094
12	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	4,678	4,678	4,641	4,678	4,641	4,666
13	Other Equity (excluding revaluation reserves)						(21,622)
14.i	Earnings per share (for continuing operations)						
	(of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	(0.92)	(1.69)	0.14	(3.52)	1.66	2.09
	(b) Diluted	(0.91)	(1.67)	0.13	(3.48)	1.63	2.07
14.ii	Earnings per share (for discontinued operations)						
	(of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	(0.01)	(0.01)	(0.01)	(0.04)	(0.04)	(0.05)
	(b) Diluted	(0.01)	(0.01)	(0.01)	(0.04)	(0.04)	(0.05)
14.iii	Earnings per share						
	(of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	(0.93)	(1.70)	0.13	(3.56)	1.62	2.04
	(b) Diluted	(0.92)	(1.68)	0.12	(3.52)	1.59	2.02



NOTES:

- 1 The unaudited standalone financial results of the Company for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2025. The statutory auditors have carried out limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 and expressed an unmodified report on these results.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 Revenue from operations and other income include Rs. 1242 Lakhs and Rs. 255 Lakhs towards minimum guaranteed, job work charges and various other claims respectively. The settlement upon termination is yet to be confirmed by the customer on receipt of which the company will raise the invoice/ debit notes of Rs. 1497 Lakhs.
- 4 Contingent Liabilities - Claims against the Company not acknowledged as debts - Rs. 1201 Lakhs as on 31.12.2024 as certified by the management.
- 5 During the financial year 2017-18, the Company entered into an agreement of sale for development and disposal thereafter a part of leasehold land of Glass division at Sahibabad due to discontinuity of operations. In pursuance of the said agreement, the Company has received a sum of Rs. 5677 Lakhs (P.Y. Rs. 5351 Lakhs) towards part performance of the agreement. The approval from UPSIDA has been received for sub division of the plots. The revenue of the same will be recognized at the time of transfer and sales of plots.
- 6 Provision for Bonus, Gratuity, leave encashment and Leave travel allowance are made proportionately on the basis of annualized figure of FY 2023-24.
- 7 Closing inventory in terms of quantity & value of Rs. 6124 Lakhs for the nine months ended 31.12.2024 have been certified by the Management.
- 8 Information regarding MSME suppliers is given to the extent such parties have been identified on the basis of information available with the Company. Interest, if any, will be provided at the year end.
- 9 Provision for doubtful trade receivables, loan & advances, non-moving, slow-moving inventories & trade payable, if any, will be recognized/ written back at the year end.
- 10 As per Ind AS 108, operating segment is a component of the company that engages in the business activities whose operating activities are regularly reviewed by the Company's Chief Operating Decision Maker (CODM) to make decision about resources to be allocated to the segment and assess its performance and for which discrete financial information is available. Accordingly, the Company has identified its operating segments as below:
(a) Beverages: Segment includes manufacturing and supply of Grain Based Extra Natural Alcohol, bottled Indian Made Foreign Liquor, Country Liquor, Industrial Alcohol and Sanitizer.
(b) Food: Segment includes manufacturing and supplies of food products and providing job work services for manufacture of food products.
(c) Others: Segment includes trading of petroleum products.
The Company's CODM does not review assets and liabilities for each operating segment separately, hence segment disclosures relating to total assets and liabilities have not been furnished.
- 11 During the nine months ended 31.12.2024 options numbering to 1,19,025 (fair value Rs. 69 Lakhs) have been exercised at the end of the vesting period. Total number of options existing under the stock incentive plan as on 31.12.2024 is 4,63,834 (fair value Rs. 299 Lakhs). An amount of Rs. 67 Lakhs pertaining to the nine months ended 31.12.2024 in respect of options granted in the earlier years has been accounted for as employee benefit expenses and a corresponding Reserve has been created for the same.
- 12 Figures for the previous reporting period have been regrouped/reclassified and rearranged, wherever necessary, to correspond with the current reporting period classification/disclosure.

FOR AND ON BEHALF OF JAGATJIT INDUSTRIES LTD




RAVI MANCHANDA
MANAGING DIRECTOR
DIN: 00152760

Date: 14.02.2025
Place: New Delhi



JAGATJIT INDUSTRIES LIMITED

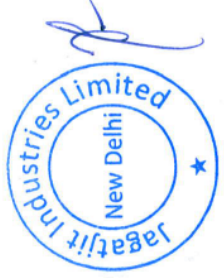
Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

Corporate Identity Number : L15520PB1944PLC001970

Phones: (0181) 2783117 Fax: (0181) 2783118 E-mail: jil @jagatjit.com Website: www.Jagatjit.com

(Rs. In Lakhs)

Particulars	Standalone Segment wise Revenue & Results					
	Quarter Ended		Nine Month Ended		Year Ended	
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Sales and other operating income)						
A. Beverages	13,540	13,403	14,148	38,457	40,208	52,404
B. Food	2,148	4,074	4,770	9,688	13,313	17,016
C. Others	325	317	366	1,027	1,076	1,396
Total Segment Revenue	16,013	17,794	19,284	49,172	54,597	70,816
2. Segment Results						
A. Beverages	(74)	(168)	883	15	2,218	3,065
B. Food	716	528	138	1,638	1,098	1,543
C. Others	1	10	(1)	11	(1)	(3)
Total Segment Results	643	370	1,020	1,664	3,315	4,605
Less : Finance Cost	712	699	650	2,075	1,957	2,604
Less : Other un-allocable expense net of un-allocable income	323	428	271	1,128	480	884
Total Profit/(Loss) Before Tax from continuing operations	(392)	(757)	99	(1,539)	878	1,117
Total Profit/(Loss) Before Tax from discontinuing operations	(5)	(7)	(2)	(17)	(20)	(23)
Total Profit/(Loss) Before Tax	(397)	(764)	97	(1,556)	858	1,094



V.P.JAIN & ASSOCIATES

Chartered Accountants

Ambika Bhawan, F-1, First Floor,
4658-A/21, Ansari Road, Darya Ganj, New Delhi – 110002

Phone: 9650992753

Email id: info1vpj@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors,
Jagatjit Industries Limited,
4TH Floor, Bhandari House, Nehru Place
New Delhi- 110019

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jagatjit Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiary together refer to as "the Group for the quarter and nine months ended December, 2024 ("the Statement")" being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared substantially in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of Listing Regulation, to the extent applicable.

4. Based on our review conducted as stated paragraph 3 above read with the notes accompanying the Statement and based on consideration of the review report of other auditors refer to paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared substantially in accordance with the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to below mentioned note to the accompanying standalone financial results:

Note no Note no 3 regarding Revenue from Operations and Other Income.

Our conclusion is not modified in respect of these matters.

6. The statement includes the results of the Parent and the following entities:

Subsidiary Companies

- (a) JIL Trading Pvt. Ltd.
- (b) S.R.K. Investment Pvt. Ltd.
- (c) Sea Bird Securities Pvt. Ltd.
- (d) L.P. Investments Ltd.
- (e) Natwar Liquors Pvt. Ltd.



7. We did not review the financial results and other financial information of its subsidiaries (listed in paragraph 6) whose unaudited interim financial results reflect a total revenues of Rs. Nil Lakh for the nine months ended 31.12.2024, total net loss after tax / Total comprehensive loss of Rs. 1 Lakh for the nine months ended 31.12.2024 as included in the Statement.

The independent auditor's reports on interim financial results of these subsidiaries have been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in the respect of these subsidiaries, is based solely on the report of other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matter stated above is not modified with respect to our reliance on the work done and the report of the other auditors.



For V.P. Jain & Associates
Chartered Accountants
(FRN: 015260N)

Sarthak

(CA SarthakMadaan)
Partner

(Membership No. 547131)

Place: New Delhi
Date: 14.02.2025
UDIN: 25547131BMOVAE7529

JAGATJIT INDUSTRIES LIMITED

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Corporate Identity Number : L16520PB1944PLC001970

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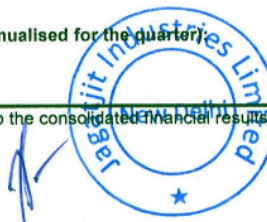


(Rs. In Lakhs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations (Gross of excise duty)	16,013	17,794	19,284	49,172	54,597	70,816
	(b) Other income	1,020	434	498	1,906	2,008	2,616
	Total income	17,033	18,228	19,782	51,078	56,605	73,432
2	Expenses						
	(a) Cost of materials consumed	8,255	8,696	9,626	24,532	25,896	33,775
	(b) Purchase of stock in trade	336	289	311	1,012	1,068	1,385
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(424)	459	(296)	(152)	(804)	(716)
	(d) Excise duty	4,142	4,076	4,245	11,557	11,867	15,071
	(e) Employee benefits expense	1,750	1,922	1,780	5,507	5,453	7,263
	(f) Finance cost	712	699	650	2,075	1,957	2,604
	(g) Depreciation and amortisation expense	234	234	248	699	738	975
	(h) Other expenses	2,456	2,644	3,154	7,494	9,846	12,293
	Total expenses	17,461	19,019	19,718	52,724	56,021	72,650
3	Profit/(Loss) before exceptional items and taxes (1-2)	(428)	(791)	64	(1,646)	584	782
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(428)	(791)	64	(1,646)	584	782
6	Tax expense						
	Income tax adjustment related to earlier years	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5+6) from continuing operations	(428)	(791)	64	(1,646)	584	782
8	Net Profit/(Loss) from discontinued operations	(5)	(7)	(2)	(17)	(20)	(23)
9	Net Profit/(Loss) after tax	(433)	(798)	62	(1,663)	564	759
10	Other Comprehensive Income/(Loss)						
	Fair value changes on Equity Instruments	-	(1)	-	(1)	2	4
	Re-measurement gains/(losses) on defined benefit plans	36	35	35	107	105	142
	Tax impact on re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
		36	34	35	106	107	146
11	Total Comprehensive Income for the period	(397)	(764)	97	(1,557)	671	905
12	Net Profit / (Loss) for the period attributable to						
	Equity Shareholders of the Parent	(433)	(798)	62	(1,663)	564	759
	Non-controlling Interest	-	-	-	-	-	-
		(433)	(798)	62	(1,663)	564	759
13	Other Comprehensive Income/(Loss) for the period attributable to						
	Equity Shareholders of the Parent	36	34	35	106	107	146
	Non-controlling Interest	-	-	-	-	-	-
		36	34	35	106	107	146
14	Total Comprehensive Income/(Loss) for the period attributable to						
	Equity Shareholders of the Parent	(397)	(764)	97	(1,557)	671	905
	Non-controlling Interest	-	-	-	-	-	-
		(397)	(764)	97	(1,557)	671	905
15	Paid-up Equity Share Capital (Face Value of the Share is Rs.10/- each)	4,678	4,678	4,641	4,678	4,641	4,666
16	Other Equity (excluding revaluation reserves)						(21,533)
17.i	Earnings per share (for continuing operations)						
	(of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	(0.92)	(1.69)	0.14	(3.52)	1.26	1.68
	(b) Diluted	(0.91)	(1.67)	0.13	(3.48)	1.24	1.66
17.ii	Earnings per share (for discontinued operations)						
	(of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	(0.01)	(0.01)	(0.01)	(0.04)	(0.04)	(0.05)
	(b) Diluted	(0.01)	(0.01)	(0.01)	(0.04)	(0.04)	(0.05)
17.iii	Earnings per share						
	(of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	(0.93)	(1.70)	0.13	(3.56)	1.22	1.63
	(b) Diluted	(0.92)	(1.68)	0.12	(3.52)	1.20	1.61

See accompanying notes to the consolidated financial results



NOTES:

- 1 The unaudited consolidated financial results of the Group for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2025. The statutory auditors have carried out limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 and expressed an unmodified report on these results.
- 2 The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 Revenue from operations and other income include Rs. 1242 Lakhs and Rs. 255 Lakhs towards minimum guaranteed, job work charges and various other claims respectively. The settlement upon termination is yet to be confirmed by the customer on receipt of which the Group will raise the invoice/ debit notes of Rs. 1497 Lakhs.
- 4 Contingent Liabilities - Claims against the Group not acknowledged as debts - Rs. 1201 Lakhs as on 31.12.2024 as certified by the management.
- 5 During the financial year 2017-18, the Group entered into an agreement of sale for development and disposal thereafter a part of leasehold land of Glass division at Sahibabad due to discontinuity of operations. In pursuance of the said agreement, the Group has received a sum of Rs. 5677 Lakhs (P.Y. Rs. 5351 Lakhs) towards part performance of the agreement. The approval from UPSIDA has been received for sub division of the plots. The revenue of the same will be recognized at the time of transfer and sales of plots.
- 6 Provision for Bonus, Gratuity, leave encashment and Leave travel allowance are made proportionately on the basis of annualized figure of FY 2023-24.
- 7 Closing inventory in terms of quantity & value of Rs. 6124 Lakhs for the nine months ended 31.12.2024 have been certified by the Management.
- 8 Information regarding MSME suppliers is given to the extent such parties have been identified on the basis of information available with the Group. Interest, if any, will be provided at the year end.
- 9 Provision for doubtful trade receivables, loan & advances, non-moving, slow-moving inventories & trade payable, if any, will be recognized/ written back at the year end.
- 10 As per Ind AS 108, operating segment is a component of the Group that engages in the business activities whose operating activities are regularly reviewed by the Group's Chief Operating Decision Maker (CODM) to make decision about resources to be allocated to the segment and assess its performance and for which discrete financial information is available. Accordingly, the Group has identified its operating segments as below:
(a) Beverages: Segment includes manufacturing and supply of Grain Based Extra Natural Alcohol, bottled Indian Made Foreign Liquor, Country Liquor, Industrial Alcohol and Sanitizer.
(b) Food: Segment includes manufacturing and supplies of food products and providing job work services for manufacture of food products.
(c) Others: Segment includes trading of petroleum products.
The Group's CODM does not review assets and liabilities for each operating segment separately, hence segment disclosures relating to total assets and liabilities have not been furnished.
- 11 During the nine months ended 31.12.2024 options numbering to 1,19,025 (fair value Rs. 69 Lakhs) have been exercised at the end of the vesting period. Total number of options existing under the stock incentive plan as on 31.12.2024 is 4,63,834 (fair value Rs. 299 Lakhs). An amount of Rs. 67 Lakhs pertaining to the nine months ended 31.12.2024 in respect of options granted in the earlier years has been accounted for as employee benefit expenses and a corresponding Reserve has been created for the same.
- 12 Figures for the previous reporting period have been regrouped/reclassified and rearranged, wherever necessary, to correspond with the current reporting period classification/disclosure.

FOR AND ON BEHALF OF JAGATJIT INDUSTRIES LTD




RAVI MANCHANDA
MANAGING DIRECTOR
DIN: 00152760

Date: 14.02.2025
Place: New Delhi





JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)
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Phones: (0181) 2783117 Fax: (0181) 2783118 E-mail: jil @jagatjit.com Website: www.Jagatjit.com

(Rs. In Lakhs)

Consolidated Segment wise Revenue & Results

Particulars	Quarter Ended		Nine Month Ended		Year Ended
	31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1. Segment Revenue (Sales and other operating income)					
A. Beverages	13,540	13,403	38,457	40,208	52,404
B. Food	2,148	4,074	9,688	13,313	17,016
C. Others	325	317	1,027	1,076	1,396
Total Segment Revenue	16,013	17,794	49,172	54,597	70,816
2. Segment Results					
A. Beverages	(74)	(168)	15	2,218	3,065
B. Food	716	528	1,638	1,098	1,543
C. Others	1	10	11	(1)	(3)
Total Segment Results	643	370	1,664	3,315	4,605
Less : Finance Cost	712	699	2,075	1,957	2,604
Less : Other un-allocable expense net of un-allocable income	323	428	1,129	667	1,073
Total Profit/(Loss) Before Tax from continuing operations	(392)	(757)	(1,540)	691	928
Total Profit/(Loss) Before Tax from discontinuing operations	(5)	(7)	(17)	(20)	(23)
Total Profit/(Loss) Before Tax	(397)	(764)	(1,557)	671	905

