

July 28, 2023

Ref. No: HDFC Life/CA/2023-24/44

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

NSE Symbol: HDFCLIFE

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Intimation of receipt of request from abrdn (Mauritius Holdings) 2006 Limited for Reclassification from the "Promoter" category to "Public" Category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our intimation dated May 31, 2023, with regard to sale of 3,56,94,105 equity shares of the Company (i.e. entire remaining stake in the Company) by abrdn (Mauritius Holdings) 2006 Limited ('abrdn'), one of the promoters of the Company. Consequent to the said sale Abrdn holds nil shareholding in the Company.

We wish to inform you that abrdn vide their letter dated July 28, 2023 has requested the Company for reclassification of its name from the "Promoter" category to "Public" category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The copy of the request letter from abrdn is annexed herewith.

The Company will initiate the process for reclassification of abrdn in compliance with Regulation 31A of the Listing Regulations, and subject to applicable regulatory approvals including that of Insurance Regulatory and Development Authority of India.

Further, subject to the completion of the process stipulated above, HDFC Bank Limited will be the sole promoter of the Company.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

NARENDRA
GANGAN

Digitally signed by NARENDRA
GANGAN
Date: 2023.07.28 19:01:21 +05'30'

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

HDFC Life Insurance Company Limited

Corporate & Registered Office:

13th Floor, Lodha Excelus, Apollo Mills Compound,
N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

CIN: L65110MH2000PLC128245

+91 22 6751 6666
1860-267-9999 | 022-68446530
Available Mon-Sat from 10am to 7 pm (Local Charges apply)
DO NOT prefix any country code e.g. +91 or 00.
www.hdfclife.com



abrdn (Mauritius Holdings) 2006 Limited
(the “Company”)

28 July 2023

To,

The Board of Directors,
HDFC Life Insurance Company Limited,
Lodha Excelus, 13th Floor,
Apollo Mills Compound,
N.M. Joshi Marg, Mahalaxmi,
Mumbai, 400011,
Maharashtra, India.

Dear Madam / Sir,

Sub: Reclassification from the ‘promoter’ category to ‘public’ category in accordance with Regulation 31A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”).

1. abrdn (Mauritius Holdings) 2006 Limited are one of the promoters of HDFC Life Insurance Company Limited (“**Company**”) (the “**Outgoing Promoter**”). On May 31, 2023, the Outgoing Promoter has sold its entire shareholding in the Company comprising of 3,56,94,105 (Three Crores Fifty-Six Lakhs Ninety Four Thousand One Hundred and Five Only) equity shares (representing approximately 1.66% of the total issued and paid-up equity share capital of the Company), to various investors through a block trade. Consequently, as on date hereof, the Outgoing Promoter does not hold any equity shares in the Company.
2. In light of the above, we, the Outgoing Promoter, hereby request the Company to reclassify the Outgoing Promoter from the ‘promoter’ category to ‘public’ shareholder category in accordance with Regulation 31A and other applicable provisions of the SEBI LODR Regulations by obtaining the approval of the board for the same and making necessary applications and obtaining relevant authorisation from BSE Limited and the National Stock Exchange of India Limited.
3. In connection with the application for reclassification, we, the Outgoing Promoter, hereby confirm and certify that:
 - (i) We along with persons related to us together:
 - (a) do not, together, hold more than 10% (ten per cent) of the voting rights of the Company;
 - (b) do not exercise control over the affairs of the Company, directly or indirectly;
 - (c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - (d) do not have any representative on the board of directors (including not having a nominee director) of the Company;
 - (e) do not have any key managerial person in the Company;
 - (f) are not ‘wilful defaulter(s)’ as per the Reserve Bank of India guidelines; and

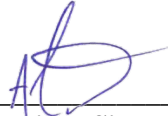
abr dn (Mauritius Holdings) 2006 Limited
(the "Company")

- (g) are not fugitive economic offender(s).
- (ii) There is no pending regulatory action against us.
- (iii) We will comply with the conditions mentioned at Regulation 31A(4) of SEBI (LODR) Regulations.

Thanking you.

Yours faithfully,

For and on behalf of)
abr dn (Mauritius Holdings) 2006 Limited)
Promoter)
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Authorised Signatory

Name: Arshad Goodur
Designation: Director
Date: 28 July 2023
Place: Mauritius