



Voltaire leasing & Finance Limited

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September 15, 2020

To
The Deputy Manager
Department of Corporate Services
BSE Limited
P.J. towers, Dalal Street, Fort,
Mumbai-400001

Ref.: - Scrip Code BSE-509038

Sub.: - Submission of Q-I Results along with Limited Review Report by Statutory Auditors.

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Un-Audited Financial Results (Standalone) for the 1st quarter ended on June 30, 2020 (Q-I) for the Financial Year ended on 31st March 2021 together with "Limited Review Report" by Statutory Auditors.

The meeting was commenced at **17:40 Hrs.** and concluded at **20:35 Hrs.**

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You

Your Faithfully
For **VOLTAIRE LEASING & FINANCE LIMITED**

ALOK KUMAR BEHERA
Managing Director
DIN: 00272675



Limited Review Report on Unaudited Quarterly Financial Results for the quarter ended 30th June, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Voltaire Leasing & Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Voltaire Leasing & Finance Limited** ('the Company') for the quarter ended 30th June, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in the accompanying Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Emphasis of Matter

We draw attention to Note 4 to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

Our opinion is not modified in respect of this matter.





6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W

CA Pawan
Gattani

Digitally signed by CA Pawan
Gattani
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email=cagattani@icai.org,
o=Hewlett-Packard,
l=Mumbai
Date: 2020.09.15 20:37:27
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Pawan Gattani
Partner
Membership No. 144734

UDIN: 20144734AAAACR6959

Place: Mumbai
Date: September 15, 2020

VOLTAIRE LEASING & FINANCE LIMITED

Regg. Office : 79, Bhagyodaya Building, Nagindas Master Road, Fort Mumbai, Mumbai-400023. Maharashtra
CIN : L74110MH1984PLC033920 Email : voltaire.leafin@gmail.com , Website : www.volfintd.com

Statement of Standalone Un-Audited Financial Result for the Quarter ended on June 30, 2020

Rs.In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30-06-2020	30-06-2019	31-03-2020	31-03-2020	31-03-2019
		Unaudited	Unaudited	refer note.5	Audited	Audited
1	INCOME:					
	a) Income from Operations	28.270	29.223	33.464	170.502	119.468
	b) Other income	-	-	-	0.781	0.953
	TOTAL INCOME/REVENUE (A)	28.270	29.223	33.464	171.283	120.420
2	EXPENSES:					
	a) Purchase of Traded Goods	-	-	-	108.236	-
	b) Changes in inventories of traded goods	-2.009	-	1.253	-0.743	-
	c) Employee benefits expense	8.512	7.919	7.765	33.217	48.572
	d) Depreciation and amortisation expense	1.481	1.192	1.164	4.686	7.455
	e) Finance cost	-	-	-	-	-
	f) <u>Other expenses:</u>					
	Legal & Professional Fees & Charges	0.182	1.500	0.242	3.392	1.529
	Listing and Depository Fees	0.938	0.912	0.938	3.752	3.224
	Travelling & Conveyance expenses	2.000	1.005	0.460	3.542	3.639
	Others	4.269	2.732	2.725	13.434	37.643
	TOTAL EXPENSES (B)	15.373	15.260	14.547	169.516	102.061
3	PROFIT BEFORE TAX	12.897	13.963	18.917	1.767	18.359
4	TAX EXPENSES:					
	- Current tax	3.498	3.630	0.072	0.072	3.532
	- Deferred tax	-0.145	0.001	0.013	0.018	-4.611
	-TAX Expenses Earlier Year	-	-	-	-	-1.301
	TOTAL TAX EXPENSES	3.353	3.631	0.085	0.090	-2.380
5	PROFIT for the YEAR	9.544	10.332	18.832	1.677	20.740
6	Other Comprehensive Income/(Loss):					
	<u>Items that will be reclassified to SOPL</u>					
	i) Remeasurement of defined employee benefit plans	-	-	-	-	-
	ii) Fair value changes on Securities and other Instruments carried at fair value through OCI;	-	-	-	-	-
	iii) Tax impact of items that will be reclassified to SOPL	-	-	-	-	-
	TOTAL OF OCI	-	-	-	-	-
	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	9.544	10.332	18.832	1.677	20.740
6	Paid up Equity Share Capital	411.800	411.800	411.800	411.800	411.800
7	Face Value per Share	10.000	10.000	10.000	10.000	10.000
8	Other Equity					
9	Earnings per equity share					
	(1) Basic	0.232	0.251	0.457	0.041	0.504
	(2) Diluted	0.232	0.251	0.457	0.041	0.504

Notes:

- The standalone audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
 - Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
 - The financial results of Voltaire Leasing & Finance Limited (the Company) have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on September 15, 2020.
 - The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. However, given the limited operations of the Company during the 1st Quarter, there has been no material impact on the financial position/ results of the Company. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment their Impact on its business in the times to come.
- Balances in the accounts of other financial liabilities re subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
- Figures for the quarters ended 31 March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
 - Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
 - There are no business activities in the Subsidiary of the company during the quarter ended June 30, 2020.

Date : 15.09.2020
Place : Mumbai



For Voltaire Leasing and Finance Ltd.

Sd/-

Alok Kumar Behera
Managing Director