

Date: February 5, 2021

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400051
SYMBOL: ADL

To,

Corporate Relationship Department
BSE Limited
P.J Towers Dalal Street
Mumbai- 400 001
Scrip Code: 532875

Dear Sir(s),

Subject: Statement of NIL deviation(s) or variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the statement of deviation(s) or variation (s) for the Quarter ended 31st December, 2020 on the utilisation of proceeds of Preferential issue of Convertible Equity Warrants are as placed before the Audit Committee is as under:

| Particulars | Amount |
|--|---|
| Amount Raised through Preferential issue of Convertible Equity Warrants (Total Consideration Amount) | Rs.7,52,00,000 |
| Amount Received out of total Consideration (25% of total Consideration Amount) | Rs. 1,88,00,000 |
| Utilisation Amount | |
| Amount utilised for the Object as stated in the explanatory statement to the notice for the general meeting, | Rs. 1,88,00,000 <u>Original Object</u> Augment of its long term resources including for servicing and/or repayment of indebtedness, capital expenditure, |

| | |
|---|--|
| | including for servicing and/or repayment of indebtedness, capital expenditure, investment in subsidiaries/ associates of the Company for various purposes, including but not limited to fund their business growth, capital adequacy, business purposes and for general corporate purposes as per Company's and its subsidiaries/ associates growth and business related plans from time to time |
| Category wise deviation/variation as per Regulation 32(1) | NO DEVIATION / VARIATION |

In this respect we wish to submit that:

- a. There is no deviation with respect to the utilization of funds from the objects stated in the explanatory statement to the notice for the general meeting and there is no variation between projected utilization of funds made by the Company in the explanatory statement to the notice for the general meeting.
- b. The above referred statement of **NIL** deviation, for the quarter ended 31st December, 2020 was placed before the Audit Committee of the Company, in its meeting held on February 02, 2021, wherein committee noted that there is no deviation as regards the utilization of funds from the objects stated in the explanatory statement to the notice for the general meeting and there is no variation between projected utilization of funds made by the Company in the explanatory statement to the notice for the general meeting and approved the same for submission with the stock exchanges.

Kindly take the same on your record and acknowledge.

Thanking you,
Yours sincerely,

For Allied Digital Services Limited

Prakash



Prakash Shah
DIN: 00189842
Whole-time Director