

April 18, 2024



आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2024- 341	No. IFCI/CS/2024- 342
1. National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <u>CODE:IFCI</u>	2. BSE Limited Department of Corporate Service Phiroze JeeJeebhoy Tower Dalal Street, Fort Mumbai – 400 001 <u>CODE:500106</u>

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the Extra-Ordinary General Meeting (EGM) of the Members of the Company, held on Thursday, April 18, 2024.

Kindly acknowledge receipt.

Thanking you

For **IFCI Limited**

 **(Priyanka Sharma)**
Company Secretary

Encl.: As above

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
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वेबसाइट: www.ifcilt.com
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

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Website: www.ifcilt.com
CIN: L74899DL1993GOI053677

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PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF IFCI LIMITED HELD ON THURSDAY, APRIL 18, 2024, THROUGH VIDEO CONFERRING / OTHER AUDIO VISUAL MEANS

After the presence of quorum, the Extraordinary General Meeting (Meeting) of IFCI Limited (IFCI) was held on Thursday, April 18, 2024 at 11:40 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM), to transact the Special Business as contained in the Notice Calling the Meeting dated March 19, 2024 alongwith the addendum thereto dated April 04, 2024.

In accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) from time to time, the Meeting was held through electronic mode.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of Meeting of IFCI are as under:-

1. Shri Manoj Mittal, Managing Director & Chief Executive Officer was unanimously elected to Chair the Meeting in terms of the Articles of Association of the Company.
2. At the outset, the Company Secretary introduced and welcomed the Directors present, i.e. Shri Manoj Mittal, MD & CEO, Shri Rahul Bhave, DMD, Shri Umesh Kumar Garg, Independent Director & Chairman, Audit Committee and Nomination & Remuneration Committee, Shri Arvind Kumar Jain, Director & Chairman, Stakeholders' Relationship Committee, Prof. N Balakrishnan, Director, and Shri Surendra Behera, Director. She also welcomed Shri Subhash Chander Mann, Partner, M/s S. Mann & Co., Chartered Accountants, the Statutory Auditor, Shri Devesh Vasisht, Practising Company Secretary, from DPV & Associates, Scrutinizer, present for the Meeting. The proceeding was then handed over to the Chairman.
3. The Chairman confirmed the presence of requisite quorum from Company Secretary and thereafter, extended a warm welcome to all the Members, Directors, Auditors, Scrutinizer, representative of Government of India and all other stakeholders who were attending the Meeting. He informed that Shri Jitendra Asati and Shri Surjith Karthikeyan, both Government Directors and Prof Arvind Sahay, Director could not attend this Meeting due to some exigencies.
4. The Chairman informed the Members that all the documents referred to in the Notice calling the Meeting alongwith the addendum thereto and the Explanatory Statement, were made available for inspection through electronic means during the conduct of this Meeting. He further informed that the voting would remain open for 15 minutes after the conclusion of the Meeting and the Members who



had not cast their vote through Remote E-voting, can cast their vote electronically by following the instructions provided in the Notice.

5. Before considering the business, the Chairman took on record that all efforts feasible under the present circumstances had indeed been made by the Company to enable Members to participate and vote on the items being considered in this Meeting.
6. The Chairman then proceeded with the Agenda enlisted in the Notice. The items of agenda transacted at the Meeting were as follows:-

Item No.	Matter	Resolution
Special Business		
1.	To approve Issue of equity shares aggregating upto ₹500 crore by way of preferential allotment to Government of India (GoI) and to authorise the Board (including any duly constituted Committee by the Board in this regard) to create, issue, offer and allot the equity shares to GoI and to take all other steps as may be necessary for and in connection with the abovementioned allotment.	Special
2.	Appointment of Shri Jitendra Asati (DIN: 10042542), Director, Department of Financial Services (DFS), Ministry of Finance as Government Director.	Ordinary
3.	Appointment of Shri Surjith Karthikeyan (DIN: 09634785), Director, Department of Financial Services (DFS), Ministry of Finance as Government Director.	Ordinary

7. The Chairman then requested the Members to pose questions, if any. Some of the shareholders who had registered themselves as speaker for Meeting, were provided with the opportunity to speak. As requested, few Members expressed their views and asked questions. The queries were suitably answered by the Chairman.
8. The Chairman then again requested the Members, to cast their vote through e voting platform. He further informed that the result of the e-voting during the Meeting aggregated with the result of remote e-voting would be placed on the website of the Company, Stock Exchanges, i.e. BSE and National Stock Exchange of India Ltd, Central Depository Services (India) Ltd. being the E-voting Service



Provider, and would be displayed on the Notice Board of the Company at its Registered Office, as per provisions of the Companies Act and SEBI Regulations.

9. The Chairman then thanked the Members and declared the Meeting as concluded. The time of conclusion of the Meeting was 11:50 A.M.

