Rapicut Carbides Limited

Regd. Office & Works:

119, GIDC Industrial Area,

Ankleshwar - 393 002, Gujarat (India) Tel. : ++91 (2646) 251118, 221071 e-mail : info@rapicutcarbides.com

Web site : www.rapicutcarbides.com

TUV NORD
TUV India Private LLE.

SO 9001

An ISO 9001 CERTIFIED COMPANY

Rancut

CIN: L28910GJ1977PLC002998

PAN No. AAACR8753N

Corporate Relationship Department/
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Ref: RCL:KMS:BSE:DISCL:LC/20:

Date: 23-06-2020

Sub: Initial Disclosure regarding Large Corporate: Nil.

Ref: SEBI Circular No.SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Scrip Code: 500360

Dear Sir,

With reference to the above subject and above referred circular issued by SEBI, we hereby submit that Rapicut Carbides Limited does not fulfill all three criteria as mentioned in para 2.2 of the above referred circular as on March 31, 2020 and hence, the Company is not considered as "Large Corporate."

The details required for the initial disclosure as per Annexre-A of the said circular is as under:-

Sr.No.	Particulars	Details
1	Name of the Company	Rapicut Carbides Limited
2	CIN	L28910GJ1977PLC002998
3	Outstanding Borrowings of Company as on 31st March, 2020 as applicable in Rs. Crores	0.36. We have outstanding Term Loan & Vehicle Loan of Rs.35.97 lakhs as on 31st March, 2020.
4.	Highest Credit Rating during the previous financial year	Care BBB – for Term Loan. Our Banker's are not asking for Credit Ratings for Vehicle loan.
5.	Name of the Credit Rating Agency	Care Ratings Ltd.
6.	Name of the Stock Exchange in which the fine shall be paid incase of shortfall in the required borrowing under the framework	BSE Limited.

Thus, we confirm that Rapicut Carbides Limited is not a Large Corporate as per the applicability criteria given under the SEBI Circular No.SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Please take the same on your records.

Thanking you,

Yours faithfully,

For RAPICUT CARBIDES LIMITED

Kamlesh M. Shinde

(Company Secretary & Compliance Officer)

Phone No.02646 251118 (Ext: 210)

FOR RAPICUT CARBIDES LIMITED

Ahwin R. Master
Chief Financial Officer
Phone No. 026/6-251118 /Fyt: 20

Phone No.02646 251118 (Ext: 204)

Eg-2020