

Ref. No.: NLL/CS/2021-36

Date: 24.07.2021

1. National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex,
Bandra (East), MUMBAI - 400051.

2. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400001.

Sub: Publication of Financial Results

Sir's,

We are furnishing herewith newspaper copy of Publication of Financial Results of the Company for the quarter and financial year ended on March 31, 2021, which have been published in the following newspapers:

1. Business Standard (English-all editions) dated 24.07.2021 - circulating in the whole or substantially the whole of India.
2. Desh Sewak (Punjabi) dated 24.07.2021 being published in language of the region where the registered office of the Company is situated.

This is for your information and record please.

Yours Sincerely,

For **Nectar Lifesciences Limited**



(Sanjiv Goyal)
Chairman & Managing Director

Encl: a.a.

Of the ₹14,000 crore offer, the central bank made the primary dealers, or the underwriters of the bonds, buy ₹11,144.145 crore of the security. This was the second auction of this bond, launched on July 9.

The cut-off yield was 6.15 per cent in the auction. The yields of this benchmark 10-year bond closed at 6.165 per cent in the market. The auction was part of ₹26,000 crore to be raised through three bonds.

Bond dealers say the RBI's G-SAP auctions on Thursday, through which it buys bonds from the secondary market to infuse liquidity, set the tone for Friday's auctions.

"In the G-SAP, the market sold the 9-year paper to the RBI at 6.50 per cent, and the 8-year paper at 6.33 per cent. Now, if the 8- and 9-year papers are getting traded in the 6.3-6.5 range, how can the 10-year paper stay at 6.10 per cent level," said a senior bond dealer with a bank.

FRIDAY AUCTION RESULTS

Bonds	4.26%, 2023*	6.10%, 2031	6.76% GS2061**
Notified amount (₹ cr)	3,000	14,000	9,000
Cut-off yield (%)	4.245	6.15	7.19
Devolvement on primary dealers (₹ cr)	0	11,144.15	0

* Greenshoe of ₹750 cr exercised; ** Greenshoe of ₹2,250 exercised

Source: RBI

"The root cause is that there is no view in the market, and nobody wants to take duration risk these days. The liquidity in the new 10-year paper is also low, and so there is a huge chance of getting stuck if liquidity doesn't scale up fast. So, the market is not as interested in the 10-year bond as it used to be," said the dealer requesting anonymity.

The market also doesn't expect the RBI to conduct G-SAP buying on the new 10-year bonds anytime soon. The G-SAP, if at all, will likely be

conducted on illiquid papers and not on the benchmark ones, the market expects. That also has brought down interest in these bonds.

"There is no immediate trigger for pushing up the yields, except, maybe, rising crude prices. What really could be happening is that the market is testing the RBI's tolerance level. Every devolvement comes as a signal, and this should also work to allow the yields to settle around the cut-off level for now," said another senior bond dealer.

dependent children is interest partner or guarantor.

Any credit facility given to the tors and their relatives have to be tioned by the appropriate autho

SBI Card

But sequentially, p

SUBRATA PANDA
Mumbai, 23 July

Pure-play card issuer SBI Card Payment Services reported a 22 cent year-on-year (YoY) drop in profit in the June quarter as provisions rose and interest income

Net profit was ₹305 crore pared to ₹393 crore in the year period. However, sequentially, up 73.6 per cent.

While interest income was 18.4 per cent YoY to ₹1,153 crore income rose 11.6 per cent to ₹ crore. Also, revenue from opera was up 9.7 per cent to ₹2,362 over the year-ago period.

Impairment losses and bad rose 33 per cent YoY to ₹645 crore. However, sequentially, it was 8.4 per cent.

YES Ban

ABHIJIT LELE
Mumbai, 23 July

Private lender YES Bank on Friday reported a 355.2 per cent rise in net profit to ₹207 crore in the quarter ended June (Q1FY22) on a rise in non-interest income and a sharp dip in provisions. The bank had posted a net profit of ₹45 crore during the corresponding quarter last year. It had booked a loss of ₹3,788 crore in the previous quarter (Q4FY21).

YES Bank stock closed 0.7 per cent up at ₹13.07 per share on the BSE.

Net interest income (NII) fell 26.5 per cent to ₹1,402 crore from ₹1,908 crore a year ago. In

Nectar Lifesciences Limited		Quarter ended				Year Ended			
		31-03-2021		31-03-2020		31-03-2021		31-03-2020	
1	Total income from operations	40,731.17	62,556.37	176,481.41	264,321.48				
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	(1,040.75)	837.16	(5,945.26)	3,747.14				
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,572.23)	837.16	(8,476.74)	3,747.14				
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(4,097.47)	741.93	(7,328.38)	3,178.89				
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(4,058.25)	819.85	(7,286.53)	3,231.77				
6	Equity Share Capital	2,242.61	2,242.61	2,242.61	2,242.61				
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	103,960.36	111,369.89	103,960.36	111,369.89				
8	Earnings Per Share (of Re. 1/- each) for continuing and discontinued operations								
	Basic :	(1.83)	0.33	(3.27)	1.42				
	Diluted :	(1.83)	0.33	(3.27)	1.42				

Note: 1. Key Standalone financial information (Audited) of the company is given below (Rs in Lacs):

Particulars	Quarter ended		Year Ended	
	31-03-2021	31-03-2020	31-03-2021	31-03-2020
Turnover	40,799.47	62,138.11	176,226.91	263,928.14
Profit / (Loss) before Tax	(3,570.78)	675.08	(8,465.04)	3,574.31
Profit / (Loss) after Tax	(4,096.02)	579.85	(7,314.68)	3,006.06

2. The above is an extract of the detailed format of Quarterly and Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results (including standalone results) are available on the Company's website i.e. http://www.nectarlifesciences.com/investor_relations.php and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com. The Board of Directors hereby declare that audit reports does not have any modified opinion.

3. Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.

By Order of the Board of Directors
of Nectar Lifesciences Limited
Dr. Dinesh Dua
Executive Director

Date: 23.07.2021
Place: Chandigarh

BUSINESS STANDARD
ALL EDITION
DATED 24-07-2021

