

**MODISON
LIMITED**

33 - Nariman Bhavan, 227 - Nariman Point,
Mumbai - 400021 India
T: +91-22-2202 6437 F: +91-22-2204 8009
E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783



(Formerly known as MODISON METALS LIMITED)

November 9, 2022

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scip Code:506261

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISONLTD

Dear Sir,

Sub: **Un- Audited Financial Results for the quarter ended 30th September, 2022**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results (standalone and consolidated) along with Limited Review Report for the quarter ended 30th September, 2022.

The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 09.11.2022.

The Copies of the same are enclosed herewith for your record.

Thanking you,
Yours faithfully,

For **Modison Limited**
(formerly known as **Modison Metals Limited**)

Manish kumar Srivastava
Joint Managing Director



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors of
MODISON LIMITED (Formerly known as MODISON METALS LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MODISON LIMITED (Formerly known as MODISON METALS LIMITED)** ("Company") for the quarter and half year ended September 30, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Vijay Kumar Jain
Partner
Membership No. 108374
UDIN: 22108374BCPJSV5602

Place: Mumbai
Date: November 9, 2022

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



MODISON LIMITED

(Formerly known as Modison Metals Limited)

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021

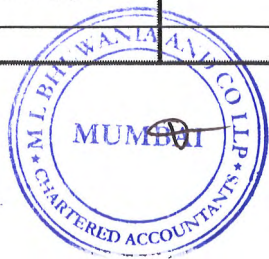
Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email:shareholder@modison.com Web: www.modison.com

CIN:L51900MH1983PLC029783

(Rupees in Lakhs)- Except EP

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended 30th September 2022

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
1	Income						
	(a) Revenue from Operations	8,014.43	8,965.37	9,561.69	16,979.80	16,499.50	33,952.50
	(b) Other Income	17.46	40.39	33.92	57.85	113.05	166.35
	Total Income from operations	8,031.89	9,005.76	9,595.61	17,037.65	16,612.55	34,118.85
2	Expenses:						
	a) Cost of Materials consumed	6,667.10	7,472.65	7,098.79	14,139.75	14,015.42	26,994.54
	b) Purchase of Stock-in-trade	-	-	24.74	-	24.74	24.65
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(12.13)	(83.10)	455.09	(95.23)	(1,156.92)	(435.94)
	d) Employee Benefits Expenses	496.55	505.01	463.56	1,001.56	916.35	1,860.75
	e) Finance Cost	22.22	35.68	48.21	57.90	123.30	204.79
	f) Depreciation and Amortisation expense	157.11	156.99	160.79	314.10	312.61	660.85
	g) Other expenses	683.47	653.00	615.05	1,336.47	1,136.05	2,477.34
	Total Expenses	8,014.32	8,740.23	8,866.23	16,754.55	15,371.55	31,786.98
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	17.57	265.53	729.38	283.10	1,241.00	2,331.87
4	Exceptional Items (Refer Note 2)	52.83	422.95	15.18	475.78	(268.89)	(353.72)
5	Profit / (Loss) before tax (3 +/- 4)	70.40	688.48	744.56	758.88	972.11	1,978.15
6	Tax Expense						
	- Current tax	35.00	191.00	208.00	226.00	280.00	547.25
	- Deferred tax	(10.21)	(12.69)	(10.75)	(22.90)	(20.96)	(30.98)
	Total Tax Expenses	24.79	178.31	197.25	203.10	259.04	516.27
7	Profit / (Loss) for the period (5 +/-6)	45.61	510.17	547.31	555.78	713.07	1,461.88
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	2.16
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(0.54)
	B. (i) Items that will not be reclassified to Profit or Loss	(5.01)	(5.01)	3.47	(10.02)	8.19	(18.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.26	1.26	-	2.52	(0.11)	(0.29)
	Total Other Comprehensive Income, net of income tax	(3.75)	(3.75)	3.47	(7.50)	8.08	(17.10)
9	Total Comprehensive Income for the period (8 +/- 7)	41.86	506.42	550.78	548.28	721.15	1,444.78
10	Paid-up equity share capital (face value of Rs 1/- per share)	324.50	324.50	324.50	324.50	324.50	324.50
11	Other Equity						17,252.05
12	Earning per share (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS (in Rupees)	0.14	1.57	1.69	1.71	2.20	4.51



MODISON LIMITED

(Formerly known as Modison Metals Limited)

Notes:

- 1) The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2022, The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock as raw material of the company.
- 3) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) " Segment Reporting" is not applicable.
- 4) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 5) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

Place: Mumbai


Date: 9th November 2022



FOR AND ON BEHALF OF THE BOARD

For Modison Limited

(Formerly known as Modison Metals Limited)


Manish Kumar Srivastava
Joint Managing Director
DIN: 08796273



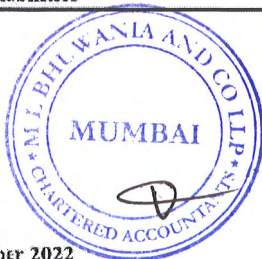
MODISON LIMITED

(Formerly known as Modison Metals Limited)

Rs. In Lakhs

Statement of Standalone Unaudited Assets and Liabilities

		Particulars	As at 30.09.2022 (UnAudited)	As at 31.03.2022 (Audited)
A	Assets			
	1	Non - current assets		
	(a)	Property, Plant and Equipment	6,433.76	6,649.97
	(b)	Capital work - in - progress	415.99	303.03
	(c)	Investment Property	317.63	325.58
	(d)	Other Intangible Assets	5.49	7.26
	(e)	Financial assets		
	(i)	Investments	175.33	175.33
	(ii)	Other financial assets	93.49	87.57
	(f)	Other tax assets (Net)	114.98	57.75
	(g)	Other non - current assets	699.27	335.39
		Total Non Current Assets	8,255.94	7,941.88
	2	Current Assets		
	(a)	Inventories	6,788.80	6,537.21
	(b)	Financial assets		
	(i)	Trade receivables	5,549.91	5,794.02
	(ii)	Cash and cash equivalents	65.52	407.94
	(iii)	Bank balances other than (ii) above	24.02	24.02
	(iv)	Other financial assets	63.64	17.79
	(c)	Other current assets	530.61	697.94
		Total Current Assets	13,022.50	13,478.92
		Total Assets	21,278.44	21,420.80
B	Equity and Liabilities			
	1	Equity		
	(a)	Equity share capital	324.50	324.50
	(b)	Other Equity	17,798.71	17,252.05
		Total Equity	18,123.21	17,576.55
	2	Liabilities		
	2.1	Non Current Liabilities		
	(a)	Financial Liabilities		
	(i)	Other financial liabilities	2.94	2.81
	(b)	Provisions	142.24	135.97
	(c)	Deferred tax liabilities (Net)	411.14	436.56
		Total Non Current Liabilities	556.32	575.34
	2.2	Current Liabilities		
	(a)	Financial Liabilities		
	(i)	Borrowings	942.72	1,742.27
	(ii)	Trade payables	722.99	668.42
	(iii)	Other financial liabilities	57.33	58.44
	(b)	Other current liabilities	823.47	712.14
	(c)	Provisions	49.58	64.82
	(d)	Current tax liabilities (Net)	2.82	22.82
		Total Current Liabilities	2,598.91	3,268.91
		Total Liabilities	3,155.23	3,844.25
		Total Equity & Liabilities	21,278.44	21,420.80



Place: Mumbai
Date: 9th November 2022



For And on Behalf of the Board
For Modison Limited
(Formerly known as Modison Metals Limited)

Manish Kumar Srivastava
Joint Managing Director
DIN: 08796273

MODISON LIMITED

(Formerly known as Modison Metals Limited)

Unaudited Standalone Cash Flow Statement For Half Year Ended 30th Sep 2022

(Rupees in Lakhs)

Particulars	30th September 2022	30th September 2021
A) Cash Flow From Operating Activities		
Net Profit before tax & Extraordinary Items	758.88	972.11
Adjustment for:		
Depreciation / Amortisation	314.10	312.61
Interest Income	2.18	(5.35)
Unwinding of interest on security deposits	0.12	-
Reclassification of remeasurement of employee benefits	(10.03)	6.95
Revaluation of forward contracts	(41.75)	-
Interest Expenses	51.13	115.19
Allowance for Bad Debts	52.66	-
(Profit)/Loss on Sale of Assets/Discarded Assets (Net)	5.37	-
Sundry balance written back (Net)	0.29	(0.31)
Exchange Rate Fluctuation (Net)	9.22	(0.84)
	383.29	428.24
Operating Profit Before Working Capital Changes	1,142.17	1,400.35
Adjustments For Working Capital Changes :		
Other non - current assets	(9.28)	(8.09)
Inventories	(251.59)	(1,200.40)
Trade Receivable	187.07	528.47
Other Non Current financial assets	(5.91)	(2.00)
Other financial assets	(10.70)	(1.59)
Other current assets	167.33	363.82
Other non current financial liabilities	-	0.14
Trade payables	49.45	293.82
Other current financial liabilities	(1.10)	(36.49)
Other current liabilities	111.32	(365.18)
Provisions	(8.97)	11.39
	227.62	(416.12)
Cash Generated from Operations	1,369.79	984.24
Direct Taxes paid	(303.24)	(503.15)
Net Cash From Operating Activities	1,066.55	481.09
B) Cash Flow From Investing Activities		
Purchase of Property Plant and Equipment including Capital Work in Progress	(565.12)	(861.46)
Investment in Bank Deposit	-	(1.10)
Sale of Property Plant and Equipment	4.03	-
Interest Received	2.79	15.32
	(558.30)	(847.24)
Net Cash Used In Investing Activity	(558.30)	(847.24)
C) Cash Flow From Financing Activities		
Net (Decrease)/ Increase in Borrowings	(799.54)	491.71
Interest Paid	(51.13)	(121.57)
Dividend Paid	-	1.10
	(850.67)	371.24
Net Cash Used In Financing Activity	(850.67)	371.24
Net Changes In Cash & Cash Equivalents(A+B+C)	(342.42)	5.09
Opening Balance Of Cash & Cash Equivalents	407.94	18.54
Closing Balance Of Cash & Cash Equivalents	65.52	24.03
	(342.42)	5.09
Notes		
Closing Balance of Cash & Cash Equivalents		
1 Cash and Cash Equivalents Includes:		
Cash In Hand	1.45	1.87
<u>Balance With Scheduled Banks</u>		
- In Current Account	64.07	22.16
	65.52	24.03

Place: Mumbai
Date: 9th November 2022



For And on Behalf of the Board
For Modison Limited
(Formerly known as Modison Metals Limited)

Manish Kumar Srivastava
Joint Managing Director
DIN: 08796273

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF MODISON LIMITED (FORMERLY KNOWN AS MODISON METALS LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

LIMITED REVIEW REPORT

To

The Board of Directors of

MODISON LIMITED (Formerly known as MODISON METALS LIMITED)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **MODISON LIMITED (Formerly known as MODISON METALS LIMITED)**(Holding Company) and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the quarter and half year ended September 30, 2022 ("the statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.

4. The statement includes the results of the subsidiary i.e. Modison Contacts Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Vijay Kumar Jain
Partner
Membership No. 108374
UDIN: 22108374BCPKTC8126

Place: Mumbai
Date: November 9, 2022

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CIN:L51900MH1983PLC029783

(Rupees in Lakhs)- Except EP

Statement of Unaudited Consolidated Financial Results for the Quarter & Half Year Ended 30th September 2022

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
1	Income						
	(a) Revenue from Operations	8,014.43	8,965.37	9,561.69	16,979.80	16,499.50	33,952.50
	(b) Other Income	17.68	40.39	34.41	58.07	113.85	167.35
	Total Income from operations	8,032.11	9,005.76	9,596.10	17,037.87	16,613.35	34,119.85
2	Expenses:						
	a) Cost of Materials consumed	6,667.10	7,472.65	7,098.79	14,139.75	14,015.42	26,994.54
	b) Purchase of Stock-in-trade	-	-	24.74	-	24.74	24.65
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(12.13)	(83.10)	455.09	(95.23)	(1,156.92)	(435.94)
	d) Employee Benefits Expenses	496.55	505.01	463.56	1,001.56	916.35	1,860.75
	e) Finance Cost	22.22	35.68	48.21	57.90	123.30	204.81
	f) Depreciation and Amortisation expense	157.11	156.99	160.79	314.10	312.61	660.85
	g) Other expenses	682.85	653.92	615.26	1,336.77	1,136.35	2,477.83
	Total Expenses	8,013.70	8,741.15	8,866.44	16,754.85	15,371.85	31,787.49
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	18.41	264.61	729.66	283.02	1,241.50	2,332.40
4	Exceptional Items (Refer Note 2)	52.83	422.95	15.18	475.78	(268.89)	(353.72)
5	Profit / (Loss) before tax (3 +/- 4)	71.24	687.56	744.84	758.80	972.61	1,978.68
6	Tax Expense						
	- Current tax	35.00	191.00	208.05	226.00	280.08	547.46
	- Deferred tax	(9.99)	(12.93)	(10.72)	(22.92)	(20.91)	(31.85)
	Total Tax Expenses	25.01	178.07	197.33	203.08	259.17	515.61
7	Profit / (Loss) for the period (5 +/- 6)	46.23	509.49	547.51	555.72	713.44	1,463.07
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	2.16
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(0.54)
	B. (i) Items that will not be reclassified to Profit or Loss	(5.01)	(5.01)	3.47	(10.02)	8.19	(18.42)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.26	1.26	-	2.52	(0.11)	(0.25)
	Total Other Comprehensive Income, net of income tax	(3.75)	(3.75)	3.47	(7.50)	8.08	(17.10)
9	Total Comprehensive Income for the period (8 +/- 7)	42.48	505.74	550.98	548.22	721.52	1,445.97
10	Paid-up equity share capital (face value of Rs 1/- per share)	324.50	324.50	324.50	324.50	324.50	324.50
11	Other Equity						17,254.70
12	Earning per share (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS (in Rupees)	0.14	1.57	1.69	1.71	2.20	4.51



MODISON LIMITED

(Formerly known as Modison Metals Limited)

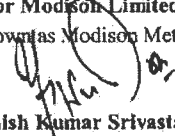
Notes:

- 1) The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2022, The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) Exceptional Item: for the period(s) represents profit/(loss) on Hedging of Silver in stock as raw material of the company.
- 3) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) " Segment Reporting" is not applicable.
- 4) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 5) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

Place: Mumbai
Date: 9th November 2022



FOR AND ON BEHALF OF THE BOARD
For Modison Limited
(Formerly known as Modison Metals Limited)


Manish Kumar Srivastava
Joint Managing Director
DIN: 08796273



MODISON LIMITED

(Formerly known as Modison Metals Limited)

Rs. In Lakhs

Statement of Consolidated Unaudited Assets and Liabilities

		Particulars	As at 30.09.2022 (UnAudited)	As at 31.03.2022 (Audited)
A	Assets			
	1	Non - current assets		
	(a)	Property, Plant and Equipment	6,433.76	6,649.97
	(b)	Capital work - in - progress	415.99	303.03
	(c)	Investment Property	317.63	325.58
	(d)	Other Intangible Assets	5.49	7.26
	(e)	Financial assets		
	(i)	Investments	172.68	150.46
	(ii)	Other financial assets	93.49	87.57
	(f)	Other tax assets (Net)	114.98	57.75
	(g)	Other non - current assets	699.27	335.39
		Total Non Current Assets	8,253.29	7,917.01
	2	Current Assets		
	(a)	Inventories	6,788.80	6,537.21
	(b)	Financial assets		
	(i)	Trade receivables	5,549.91	5,794.02
	(ii)	Cash and cash equivalents	67.44	432.03
	(iii)	Bank balances other than (ii) above	24.02	24.02
	(iv)	Other financial assets	63.64	17.79
	(c)	Other current assets	530.61	697.94
		Total Current Assets	13,024.42	13,503.01
		Total Assets	21,277.71	21,420.02
B	Equity and Liabilities			
	1	Equity		
	(a)	Equity share capital	324.50	324.50
	(b)	Other Equity	17,801.30	17,254.70
		Total Equity	18,125.80	17,579.20
	2	Liabilities		
	2.1	Non Current Liabilities		
	(a)	Financial Liabilities		
	(i)	Other financial liabilities	2.94	2.81
	(b)	Provisions	142.24	135.97
	(c)	Deferred tax liabilities (Net)	407.11	432.55
		Total Non Current Liabilities	552.29	571.33
	2.2	Current Liabilities		
	(a)	Financial Liabilities		
	(i)	Borrowings	942.72	1,742.27
	(ii)	Trade payables	723.37	668.68
	(iii)	Other financial liabilities	57.33	58.44
	(b)	Other current liabilities	823.47	712.14
	(c)	Provisions	49.81	65.05
	(d)	Current tax liabilities (Net)	2.92	22.91
		Total Current Liabilities	2,599.62	3,269.49
		Total Liabilities	3,151.91	3,840.82
		Total Equity & Liabilities	21,277.71	21,420.02



Place: Mumbai
Date: 9th November 2022



For And on Behalf of the Board
For Modison Limited
(Formerly known as Modison Metals Limited)

Manish Kumar Srivastava
Joint Managing Director
DIN: 08796273

MODISON LIMITED

(Formerly known as Modison Metals Limited)

Unaudited Consolidated Cash Flow Statement For Half Year Ended 30th Sep 2022

(Rupees in Lakhs)

	30th September 2022	30th September 2021
A) Cash Flow From Operating Activities		
Net Profit before tax & Extraordinary Items	758.80	972.61
Adjustment for:		
Depreciation /Amortisation	314.10	312.61
Interest Income	2.18	(5.35)
Net gain on financial assets measured at FVTPL	(0.21)	(0.80)
Unwinding of interest on security deposits	0.12	
Reclassification of remeasurement of employee benefits	(10.03)	6.95
Revaluation of forward contracts	(41.75)	
Interest Expenses	51.13	115.19
Allowance for Bad Debts	52.66	
(Profit)/Loss on Sale of Assets/Discarded Assets (Net)	5.37	
Sundry balance written back (Net)	0.29	(0.31)
Exchange Rate Fluctuation (Net)	9.22	(0.84)
	383.08	427.45
Operating Profit Before Working Capital Changes	1,141.88	1,400.06
Adjustments For Working Capital Changes :		
Other non - current assets	(9.28)	(8.09)
Inventories	(251.59)	(,200.40)
Trade Receivable	187.07	528.47
Other Non Current financial assets	(5.91)	(2.00)
Other financial assets	(10.70)	(1.59)
Other current assets	167.33	363.82
Other non current financial liabilities	-	0.14
Trade payables	49.36	293.95
Other current financial liabilities	(1.10)	(36.49)
Other current liabilities	111.32	(365.18)
Provisions	(8.97)	11.39
	227.73	(415.98)
Cash Generated from Operations	1,369.61	984.08
Direct Taxes paid	(303.22)	(503.15)
Net Cash From Operating Activities	1,066.39	480.93
B) Cash Flow From Investing Activities		
Purchase of Property Plant and Equipment including Capital Work in Progress	(565.12)	(861.46)
Purchase of Investment	(22.00)	
Investment in Bank Deposit	-	(1.10)
Sale of Property Plant and Equipment	4.03	
Interest Received	2.79	15.32
	(580.30)	(847.24)
Net Cash Used In Investing Activity	(580.30)	(847.24)
C) Cash Flow From Financing Activities		
Net (Decrease)/ Increase in Borrowings	(799.55)	491.70
Interest Paid	(51.13)	(121.57)
Dividend Paid (Inclusive of Dividend Distribution Tax)	-	1.10
	(850.68)	371.23
Net Cash Used In Financing Activity	(850.68)	371.23
Net Changes In Cash & Cash Equivalents(A+B+C)	(364.59)	4.92
Opening Balance Of Cash & Cash Equivalents	432.03	21.29
Closing Balance Of Cash & Cash Equivalents	67.44	26.21
	(364.59)	4.92
Notes		
Closing Balance of Cash & Cash Equivalents		
1 Cash and Cash Equivalents Includes:		
Cash In Hand	1.48	1.88
Balance With Scheduled Banks		
- In Current Account	65.96	24.33
	67.44	26.21



For And on Behalf of the Board
For Modison Limited
(Formerly known as Modison Metals Limited)

Manish Kumar Srivastava
Joint Managing Director
DIN: 08796273

Place: Mumbai
Date: 9th November 2022