

HFFCIL/BSE/NSE/EQ/32/2024-25

Date: 20-06-2024

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- 543259	To, The National Stock Exchange of India Limited, The Listing Department, Bandra Kurla Complex, Mumbai- 400 051. Scrip Symbol- HOMEFIRST
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Sub: Summary of the proceedings of the 15th Annual General Meeting of the Members of Home First Finance Company India Limited (the “Company”) held on Thursday, June 20, 2024

Dear Sir/Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**Listing Regulations**”), we would like to submit the summary of proceedings of the 15th Annual General Meeting (“**AGM**”) of the Company held on Thursday, June 20, 2024 at 12:00 Noon (IST) through Video Conferencing (“**VC**”) / Other Audio-Visual Means (“**OAVM**”).

In this regard, please find enclosed the Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Para A, Part A of Schedule III of the Listing Regulations - **Annexure A**

For **Home First Finance Company India Limited**

Shreyans Bachhawat
Company Secretary and Compliance Officer
ACS NO: 26700

Summary of proceedings of the 15th Annual General Meeting of the Members of Home First Finance Company India Limited (the “Company”) held on Thursday, June 20, 2024 at 12:00 Noon (IST)

Meeting Details:

The 15th Annual General Meeting (“AGM” or “Meeting”) of the Company was held on Thursday, June 20, 2024, commenced at 12:00 Noon (IST) and the Meeting was concluded at 12:55 pm (including the time allowed for e-voting during the AGM and 15 minutes after the proceedings of the AGM as concluded and declared by the Chairman)

Meeting Mode:

The meeting was conducted through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) in compliance with the General Circulars No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (“MCA Circulars”) and SEBI Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/ CMD2 /CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 Master Circular No. read with SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 issued by the Securities and Exchange Board of India (“SEBI Circulars”), applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Proceedings of the Meeting:

Mr. Deepak Satwalekar, Chairman and Independent Director after ascertaining the requisite quorum being present, called the meeting to order at 12:01 pm.

Thereafter, Mr. Shreyans Bachhawat- Company Secretary welcomed the Shareholders to the 15th AGM of the Company which was held through video conferencing in compliance with MCA Circulars, SEBI Circulars, applicable provisions of Companies Act, 2013 and SEBI Listing Regulations. He further stated that Company has provided remote e-voting facility from June 16, 2024 to June 19, 2024.

He then handover to the Chairman.

The Chairman welcomed all the Shareholders at the 15th Annual General Meeting of the Company. He then introduced the Directors present in the AGM. The Directors present were:

Sr. No.	Name	Designation
1.	Mr. Deepak Satwalekar	Chairman & Independent Director
2.	Ms. Sucharita Mukherjee	Independent Director and Chairperson of Audit Committee and Stakeholders Relationship Committee
3.	Mr. Anuj Srivastava	Independent Director and Chairman of IT Strategy Committee
4.	Mr. Maninder Singh Juneja	Non-Executive Nominee Director
5.	Mr. Divya Sehgal	Non-Executive Nominee Director
6.	Mr. Manoj Viswanathan	Managing Director and Chief Executive Officer (“MD & CEO”)

The Chairman stated that Ms. Geeta Dutta Goel, Independent Director and Chairperson of Nomination and Remuneration Committee and CSR and ESG Committee and Mr. Narendra Ostawal, Non-Executive Nominee Director could not attend the meeting.

He further introduced Ms. Nutan Gaba Patwari – Chief Financial Officer, Mr. G. K. Subramaniam, Partner, Deloitte Haskins & Sells representing the Statutory Auditors and Mr. Aashish Bhatt, Scrutinizer for the AGM and representative of Secretarial Auditor, M/s. Bhatt & Associates Company Secretaries LLP who were also present at the AGM.

The Chairman further informed that the Annual Report for FY24 along with the Directors' Report and Audited Annual Accounts were circulated to members through electronic mode.

With the consent of the Members, the Notice of the Annual General Meeting, Directors' Report, Audited Annual Accounts and Auditors' Report for the year ended March 31, 2024 were taken as read. He further informed the Members that the Since there were no qualifications, observations, comments, or any other remarks in the Statutory Auditors' Report and Secretarial Audit Report, the same were not required to be read.

The Chairman informed that the voting results would be announced within two working days from the conclusion of the Meeting and the same would be intimated to the Stock Exchanges and will be hosted on the Website of the Company will also be displayed at the Registered Office of the Company. He authorised Mr. Shreyans Bachhawat - Company Secretary and Compliance Officer on his behalf to accept, acknowledge, and countersign the Scrutinizer's Report and declare the voting results. He stated that the Company had taken all the requisite steps to enable members to participate and vote on the items being considered at the AGM as per the relevant MCA Circulars and SEBI Circulars.

Thereafter, the Chairman delivered his speech to the Members of the Company wherein he highlighted the business operations and financial performance of the Company. The Chairman then invited Mr. Viswanathan – MD & CEO to make a presentation.

Mr. Manoj Viswanathan, MD & CEO gave a presentation on the Company's overall performance.

The following items as stated in the Notice dated May 29, 2024, were proposed at the 15th Annual General Meeting:

Resolution No.	Type of Resolution	Subject Matter of the Resolution
1.	Ordinary	Adoption of the Audited Financial Statements of the Company for FY24 together with the Reports of the Board of Directors and the Auditors thereon.
2.	Ordinary	Declared final dividend of Rs. 3.40/- per equity share for FY24.
3.	Ordinary	Appointment of a director in place of Mr. Narendra Ostawal (DIN:06530414), who retires by rotation and being eligible, has offered himself for re-appointment.
4.	Ordinary	Appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration Number: 101248W/W-100022 as the Statutory Auditors of the Company.
5.	Special	Approval for the re-appointment of Mr. Deepak Satwalekar (DIN:00009627) as Chairman and Non-Executive Independent Director of the Company for a second term of five consecutive years commencing from October 23, 2024.

6.	Special	Approval for increase in borrowing powers in excess of the Paid-up Share Capital, Free Reserves and Securities Premium of the Company, pursuant to Section 180(1)(c) of the Companies Act, 2013.
7.	Special	Approval for creation of charges on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure the borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013.
8.	Special	Approval for Home First Finance Company India Limited - Employee Stock Option Scheme 2024 ("HomeFirst ESOP Scheme 2024") for eligible employees of the Company

The Company Secretary then invited the shareholders to put forth their views/questions, if any. After hearing from the Speaker Shareholders, Mr. Manoj Viswanathan, MD & CEO appropriately responded to the queries raised by them.

The Chairman informed the members that e-voting facility would remain accessible for 15 minutes from conclusion of proceedings of the meeting

Since all the businesses mentioned in the AGM notice were transacted, the Chairman thanked the members for their continued support and for attending the AGM. The Meeting concluded at 12:55pm (IST).

The Scrutinizer's Report was received after conclusion of the Meeting on June 20, 2024. All the Resolutions were declared as passed with requisite majority.