



Baid Finserv Limited

(Formerly known as “Baid Leasing and Finance Co. Ltd.”)

Regd. Office: “Baid House”, IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref No.: BAIDFIN/2024-25/18

Date: May 27, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Sub.: Outcome of Board Meeting held on Monday, May 27, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

The Board of Directors of the Company in their meeting held on **Monday, May 27, 2024** at the registered office of the Company situated at, “Baid House”, IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur-302006, (Rajasthan) which commenced at 04:00 P.M. and concluded at 09:55 P.M., inter alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and Year ended on March 31, 2024 along with the Statement of Assets and Liabilities as on that date and Statement of Cash Flows for the year ended on March 31, 2024 and took on record Auditor’s report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Enclosed herewith as **Annexure-1**);

Further Declaration duly certified by Mr. Aditya Baid, Chief Financial Officer of the company, that the Auditor’s report is with unmodified opinion on Audited Financial Results of the Company for the Year ended on March 31, 2024. (Enclosed herewith as **Annexure-2**)

Furthermore, the Extracts of Financial results would also be published in the newspapers in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Recommended Final dividend of Re. 0.10 /- (5% of Equity Share of Rs. 2 each) per Equity share for the Financial Year 2023-2024, subject to the declaration of the same by the members in the ensuing Annual General Meeting.
3. The proposal of issuance of fully paid-up equity shares of the Company by way of rights issue to the existing eligible equity shareholders along with the constitution of a Rights Issue Committee for the said Rights Issue has been deferred for consideration at an appropriate time.



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4. Re-appointed M/s. Shiv Shankar Khandelwal & Co., Chartered Accountant, (FRN: 006852C), Jaipur as the Internal Auditors of the Company for Financial Year 2024-25;
5. Re-appointed M/s. V. M. & Associates, Company Secretaries, (FRN: P1984RJ039200), Jaipur as the Secretarial Auditors of the Company for the Financial Year 2024-25.
6. Approved the holding 33rd Annual General Meeting (“AGM”) scheduled on **Tuesday 16, 2024**, through Video Conference / Other Audio-Visual means and the matters connected thereto.

The Register of Members of the Company will be closed from **Wednesday, July 10, 2024, to Tuesday, July 16, 2024 (both days inclusive)** for the purpose of determining entitlement of members for final dividend.

The record date has been fixed as **Tuesday, July 09, 2024** for the purpose of ascertaining the entitlement of members for the purpose of final dividend.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company’s Code of conduct for Prohibition of Insider Trading, the “Trading Window” for trading in the shares of the Company will be open from Thursday, May 30th, 2024 for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives

We request you to take the same on record.

**Thanking you,
Yours Sincerely,
FOR BAID FINSERV LIMITED
(Formerly Known as “Baid Leasing and Finance Co. Ltd.”)**


**SURBHI
RAWAT**

**SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO:-A49694**

Chartered Accountant No. 006852C
111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

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Part I Statement of Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2024						
Rs. in Lakh						
S.No.	Particulars	Quarter ended			Year ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-23 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
	Income					
1	Revenue from Operations	1,515.42	1,751.80	1,517.41	6,591.55	5,485.33
	(i) Interest Income	1,347.49	1,537.81	1,223.07	5,630.68	5,126.59
	(ii) Dividend Income	0.54	0.58	-	4.03	0.62
	(iii) Rental Income	0.63	0.63	0.60	2.52	2.40
	(iv) Fees and Commission Income	63.36	45.06	18.56	196.92	74.36
	(v) Net gain on fair value Changes					
	(vi) Net gain on derecognition of financial instruments under amortised					
	(vii) Sale of Products	101.41	167.43	174.31	597.64	179.88
	(viii) Sale of Services				254.75	191.45
	(ix) Other Operating Revenue		0.10	100.87	44.28	88.17
2	Other Income	5.13	6.96	(6.01)		
3	Total Income (1+2)	1,520.56	1,758.76	1,511.40	6,635.83	5,573.46
	Expenses					
	a. Cost of material consumed					
	b. Purchase of Stock-in-trade					
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	92.29	150.59	154.06	450.36	154.49
	d. Employee benefits expense	176.85	192.96	106.65	680.59	547.05
	e. Finance Costs	654.27	571.49	402.88	2,305.53	1,767.50
	f. Fees and Commission expense	57.52	146.75	71.21	443.49	457.43
	g. Depreciation, depletion and amortization expense	22.34	10.62	5.88	48.33	12.79
	h. Net loss on fair value charges					
	i. Net loss on derecognition of financial instruments under amortised cost category					
	j. Impairment on financial instruments	105.99	37.39	230.69	211.85	544.40
	Other expenses	207.83	127.63	181.28	643.97	670.84
4	Total Expenses	1,317.09	1,252.44	1,152.65	4,826.12	4,174.51
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	203.47	505.82	358.75	1,809.71	1,398.96
6	Exceptional items					
7	Profit/Loss before extraordinary items and tax (5+6)	203.47	505.82	358.75	1,809.71	1,398.96
8	Extraordinary items					
9	Profit before Tax (7-8)	203.47	505.82	358.75	1,809.71	1,398.96
10	Tax expenses	95.06	145.31	91.81	517.31	361.06
	Current Tax	50.97	127.32	90.13	455.27	309.10
	Deferred Tax	44.09		1.67	44.09	1.67
	Previous Period		17.99		17.99	20.19
11	Net Profit for the period from continuing operations (9-10)	108.41	360.51	266.94	1,292.40	1,037.90
12	Profit/loss from discontinuing operations (before tax)					
13	Tax expenses from discontinuing operations					
14	Net Profit/loss from discontinuing operations (after tax)					
15	Total Profit for the period	108.41	360.51	266.94	1,292.40	1,037.90
16	Other Comprehensive Income (OCI)					
	A) (i) Items that will not be reclassified to profit or loss					
	Fair value changes on equity instruments through other comprehensive income	(1.29)	0.71	(0.79)	1.10	(1.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.12)	0.18	(0.20)	0.28	(0.30)
	Sub Total (A)	(0.97)	0.53	(0.59)	0.83	(0.90)
	B) (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Sub Total (B)					
	Other Comprehensive Income (A+B)	(0.97)	0.53	(0.59)	0.83	(0.90)
17	Total Comprehensive Income for the period (15+16)	107.44	361.05	266.35	1,293.23	1,037.00
18	Paid up equity share capital (Face Value Rs. 2/- per share)	2,401.37	2,401.37	2,401.37	2,401.37	2,401.37
19	Reserve excluding Revaluation Reserves				14,780.21	13,103.06
20	Earning Per share (EPS) (not annualised) in Rs	0.09	0.30	0.25	1.08	0.97
	- Basic					
	- Diluted					


ANIL K. NANI & ASSOCIATES
 FRN 005776 C
 CHARTERED ACCOUNTANTS

Tanna...

BAID FINSERV LIMITED
 Baid House Ltd
 Floor 1 Tara Nagar
 Ajmer Road
 JAIPUR-302006

1 The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 (The Act) read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarifications/directions issued by the Reserve Bank of India, Ministry of Corporate Affairs or other regulators are implemented as and when they are issued/applicable.

2 STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2024

PARTICULARS	Rs. in Lakhs	
	Year Ended 31.03.24 (Audited)	Year Ended 31.03.23 (Audited)
I ASSETS		
(1) Financial Assets		
(a) Cash & Cash Equivalents	3,257.40	899.37
(b) Bank Balance other than Cash & Cash Equivalents	374.33	883.96
(c) Derivative Financial Instruments	-	-
(d) Receivables	-	-
(i) Trade Receivables	-	-
(ii) Other Receivables	28.09	-
(e) Loans	36,193.63	29,944.72
(f) Investments	466.71	627.79
(g) Other Financial Assets	657.34	735.90
Sub-Total - Financial Assets	40,977.59	33,091.75
(2) Non-Financial Assets		
(a) Inventories	44.68	4.47
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	(39.88)	4.21
(d) Investment Property	-	-
(e) Biological Assets other than bearer plants	-	-
(f) Property, plant and equipment	403.69	126.04
(g) Capital work-in progress	-	-
(h) Intangible assets under developments	-	-
(i) Goodwill	-	-
(j) Other intangible assets	10.59	13.88
(k) Other Non Financial Assets (to be specified)	-	-
(i) CGST Input	43.61	38.65
(ii) SGST Input	44.08	39.12
(iii) IGST Input	26.68	15.72
(iv) Others	1,054.90	777.69
Sub-Total - Non Financial Assets	1,594.35	1,019.78
TOTAL - ASSETS	42,571.94	34,111.52
II EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2,401.37	2,401.37
(b) Other Equity	14,276.87	19,099.54
TOTAL EQUITY	16,678.24	15,500.91
(2) LIABILITIES		
(2.1) Financial Liabilities		
(a) Derivative Financial Instruments	-	-
(b) Payables	-	-
(i) Trade payables	-	-
(ii) Total outstanding dues of micro enterprises and small enterprises	-	0.04
(iii) Total outstanding dues of creditors other than micro enterprises and small enterprises	178.35	66.15
(c) Other payables	-	-
(d) Total outstanding dues of micro enterprises and small enterprises	-	-
(e) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	-	-
(d) Borrowings (other than debt securities)	24,185.75	17,071.57
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other Financial Liabilities	993.91	1,066.29
Sub-Total-Financial Liabilities	25,358.02	18,203.96
(2.2) Non-Financial Liabilities		
(a) Current Tax Liabilities (net)	458.89	342.57
(b) Provisions	5.42	1.88
(c) Deferred tax liabilities (Net)	-	-
(d) Other Non-Financial Liabilities	71.37	62.21
Sub-Total-Non Financial Liabilities	535.68	406.66
TOTAL LIABILITIES	25,893.70	18,610.62
TOTAL EQUITY AND LIABILITIES	42,571.94	34,111.52

Handwritten signature
PHILNANI & ASSOCIATES
 FRN 005776 C
 CHARTERED ACCOUNTANTS

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BAID FISERV LIMITED
 Bad House Ind
 Floor 1 Tara Nagar
 Ajmer Road
 302006

Audited Cash Flow Statement for the Year Ended March 31, 2024

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
	(Audited)	(Audited)
	Amount	Amount
A Cash flow from operating activities		
N.P. before tax	1809.71	1,398.96
Adjustments for:		
Adjustments for finance costs	7305.51	1,767.50
Adjustments for decrease (increase) in inventories	-40.21	5.93
Adjustments for decrease (increase) in trade receivables, current	78.09	690.87
Adjustments for decrease (increase) in trade receivables, non-current	0.00	-
Adjustments for decrease (increase) in other current assets	-3400.13	1,597.70
Adjustments for decrease (increase) in other non-current assets	-9247.10	(4,626.21)
Adjustments for other financial assets, non-current	0.00	-
Adjustments for other financial assets, current	78.54	(85.58)
Adjustments for other bank balances	509.63	(162.65)
Adjustments for increase (decrease) in trade payables, current	112.17	(124.89)
Adjustments for increase (decrease) in trade payables, non-current	0.00	-
Adjustments for increase (decrease) in other current liabilities	9.17	0.47
Adjustments for increase (decrease) in other non-current liabilities	0.00	-
Adjustments for depreciation and amortisation expense	48.33	37.79
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00	-
Adjustments for provisions, current	118.64	33.19
Adjustments for provisions, non-current	0.00	-
Adjustments for other financial liabilities, current	-72.28	406.63
Adjustments for other financial liabilities, non-current	0.00	-
Adjustments for unrealised foreign exchange losses/gains	0.00	-
Adjustments for dividend income	-4.03	(0.62)
Adjustments for interest income	0.00	-
Adjustments for share-based payments	0.00	-
Adjustments for fair value losses (gains)	0.00	-
Adjustments for undistributed profits of associates	0.00	-
Other adjustments for which cash effects are investing or financing cash flow	-4.98	(84.81)
Other adjustments to reconcile profit (loss)	0.00	-
Other adjustments for non-cash items	139.42	72.15
Total adjustments for reconcile profit (loss)	-1659.55	914.42
Net cash flows from (used in) operations		
Dividends received	0.00	-
Interest paid	0.00	-
Interest received	0.00	-
Income taxes paid (refund)	517.31	361.06
Other inflows (outflows) of cash	0.00	-
Net cash flows from (used in) operating activities	-2176.87	551.36
B Cash flows from used in investing activities		
Purchase of property, plant and equipment	-318.96	(30.71)
Proceeds from sales of investment property	132.25	836.40
Purchase of investment property	57.83	(521.45)
Proceeds from sales of intangible assets	0.00	-
Purchase of intangible assets	-9.73	(4.24)
Dividends received	4.03	0.62
Interest received	0.00	-
Income taxes paid (refund)	0.00	-
Other inflows (outflows) of cash	-4.15	0.44
Net cash flows from (used in) investing activities	-158.60	281.05
C Cash flows from used in financing activities		
Repayments of borrowings	7114.17	1,094.38
Dividends paid	-120.07	(120.07)
Interest paid	-2305.53	(1,767.50)
Income taxes paid (refund)	0.00	-
Other inflows (outflows) of cash	5.00	0.31
Net cash flows from (used in) financing activities	4693.58	(792.88)
Net increase (decrease) in cash and cash equivalents	2358.12	41.53
Cash and cash equivalents cash flow statement at beginning of period	899.37	857.84
Cash and cash equivalents cash flow statement at end of period	3257.49	899.37


KHILNANI & ASSOCIATES
 FRN 005776 C
 CHARTERED ACCOUNTANTS

BAID FINSERV LIMITED
 Baid House Ltd
 Floor 1 Teja Nagar
 Ajmer Road
 JAIPUR-302006

- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2024
- 5 The above financial results for Quarter and Year ended March 31, 2024 have been audited by the Statutory Auditors of the Company and the Statutory Auditors have expressed an unmodified opinion.
- 6 The Reserve Bank of India has issued the Scale Based Regulation (SBR) A Revised Regulatory Framework for NBFCs (the framework) vide circular No. RBI/2021-22/112/DOR.CRE.AIC.No.60/03.10.001/2021-22 on October 21, 2021 read with Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2021 circular no. RBI/DoR/2023-24/106 DoR.FIN.AIC.No.45/03.10.119/2023-24. The Framework categorizes NBFCs in Base layer (NBFC-BL), Middle Layer (NBFC-ML), Upper Layer (NBFC-UL) and Top Layer (NBFC-TL). The Company is classified under "Base layer" The Company is classified under "Base Layer" pursuant to the Framework.
- 7 The EPS has been computed in accordance with the Indian Accounting Standard.
- 8 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the Statutory Auditors.
- 9 Provision for income-tax has been made in accordance with the IAS 12.
- 10 The Shareholders of the Company on Tuesday, April 09, 2024 have approved, through Postal Ballot, the increase in the authorized share capital of the Company from Rs. 30,00,00,000/- (Rupees Thirty Crores Only) consisting of 15,00,00,000 (Fifteen Crore) Equity Shares of Rs. 2/- (Rupees Two only) each to Rs. 40,00,00,000 (Rupees Forty Crores Only) consisting of 20,00,00,000 (Twenty Crore) Equity Shares of Rs. 2/- (Rupees Two only) each by the creation of an additional 5,00,00,000 (Five Crore) Equity Shares of Rs. 2/- (Rupees Two Only) each and consequent Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company.
- 11 The Company's main business is of providing Car Loans, Commercial Vehicle Loans (new & used), MSME Loans, Loan Against Property and other asset backed loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108-Operating Segments.
- 12 In terms of Requirement as per RBI notification no. RBI/2019-20/170 DOR(NBFC) C.E.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, read with Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2021 circular no. RBI/DoR/2023-24/106 DoR.FIN.AIC.No.45/03.10.119/2023-24 (Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under IND AS-109 made by the Company exceed the total provision required under IRACF (including Standard Asset provisioning) as at March 31, 2024 and accordingly no amount is required to be transferred to impairment reserve.
- 13 Disclosure pursuant to Master Direction-Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 issued by the Reserve Bank of India vide their notification no. RBI/DoR/2021-22/86. DOR.STR.AIC.5/21.04.048/2021-22 dated September 24, 2021.
- a) The company has not transferred and acquired any stressed assets through assignment during year ended on March 31, 2024.
- b) The Company has not transferred and acquired any loans (not in default) through assignment during year ended on March 31, 2024.
- 14 Disclosure pursuant to RBI Notification RBI / 2020-21/16 DOR.No. BP/RC/21.04.048/2020-21 dated 6 August 2020 and RBI Circular no. RBI/2021-22/31 DOR.STR.AIC.1/21.04.048/2021-22 dated 5 May 2021 (Resolution of COVID-19 related stress of individuals and Small Businesses)

a) **Item 8: For the Half Year ended March 31, 2024**

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of Provisional plan- Position as at the end of previous half year (A)	Of (A), aggregate debt that slipped into NPA during the half year (B)	Of (B), amount written off during the half year (C)	Of (A) amount paid by the borrowers during the half year (D)	Amount (Rs. in Lacs)
					Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half year (E)
Personal Loans					
Corporate Loans*					
Of which MSMEs					
Others					
Total					

* Represents the closing balance of loan accounts as on March 31, 2024

- 15 The Board of Directors at their meeting held on May 27, 2024 recommended a Final Dividend of Rs. 0.10 /- (5% of Equity Share of Rs. 2 each) on 12,00,68,300 shares of the Company for the financial year 2023-24, subject to approval of shareholders of the Company.
- 16 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- 17 The above financial results are available on the website of the NSI Limited (www.nsiindia.com) and BSE Limited (www.bseindia.com) and on the website of the company www.baidfinserv.com.
- 18 The company does not fall under the ambit of Large Corporate (LC) category as per the criteria given under SEBI circular SEBI/HQ/DPIS/CIA/P/2018/144 dated November 26, 2018.

Date: May 27, 2024
Place: Jaipur



By order of the Board
For Baid Finserv Limited

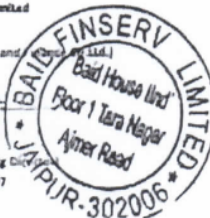
(Formerly known as Baid Leasing and Finance Pvt. Ltd.)

Pooja Lal Baid

Pooja Lal Baid

(Chairman and Managing Director)

DIN: 0000897





Baid Finserv Limited

(Formerly known as "Baid Leasing and Finance Co. Ltd.")

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855

E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Annexure -2

Ref: BAIDFIN/2024-25/18

Date: May 27th, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Ma'am,

I, Aditya Baid, Chief Financial Officer of Baid Finserv Limited (Formerly Known as Baid Leasing And Finance Co. Ltd.) (CIN: L65910RJ1991PLC006391) having its Registered office at "Baid House", IInd Floor, 1-Tara Nagar, Ajmer, Road, Jaipur-302006 (Rajasthan), hereby declare that, the Statutory Auditors of the Company, M/s Khilnani and Associates, Chartered Accountants (FRN: 005776C) have issued an Audit Report with unmodified opinion on the Audited Financial Results/Statements of the Company for Financial year ended on March 31, 2024.

This Declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this declaration on your records.

Thanking You,
Yours Faithfully

FOR BAID FINSERV LIMITED

(Formerly Known as "Baid Leasing and Finance Co. Ltd.")

ADITYA BAID

CHIEF FINANCIAL OFFICER

