

17th October, 2022

The General Manager
Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Dear Sir/Madam,

Subject: KSB Limited has bagged an approval for bid submitted under e-Auction for sale of technology by Bharat Pumps and Compressors Limited (BPCM), Naini, Prayagraj

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform that KSB Limited has bagged an approval for bid submitted under e-Auction for sale of technology - Intellectual Property Rights / Drawings of Bharat Pumps and Compressors Limited (BPCL), Naini, Prayagraj. The Company is in process of accepting the said contract of sale of technology by BPCL, by paying the required security deposit. The details of the said contract are as following:

a) name of the entity awarding the order(s)/contract(s);	Bharat Pumps & Compressors Limited
b) significant terms and conditions of order(s)/contract(s) awarded in brief;	The security deposit is to be paid within 7 days of approval of bid and the balance payment alongwith applicable taxes and duties to be paid within 21 days of approval of bid. On receipt of balance payment by BPCL, Delivery Order will be issued to the Company.
c) whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic entity
d) nature of order(s) / contract(s);	Acquisition of technology rights- Intellectual Property Rights/Drawing

e) whether domestic or international;	Domestic
f) time period by which the order(s)/contract(s) is to be executed;	The security deposit is to be paid within 7 days of approval of bid and the balance payment alongwith applicable taxes and duties to be paid within 21 days of approval of bid. On receipt of balance payment by BPCL, Delivery Order will be issued to the Company.
g) broad consideration or size of the order(s)/contract(s);	Total bid price is INR 28 Crores plus applicable taxes and duties
h) whether the promoter/promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Not interested
i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"	Does not fall within 'related party transactions'.

Kindly take the above information on your records.

**Yours faithfully,
For KSB LIMITED**

**Mahesh Bhawe
GM-Finance and Company Secretary**