

Ref: AFHL /Reg-30/2019

September 30, 2019

To,

National Stock Exchange Limited,
Manager_ Listing

022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS

022-22723121

Dear Sir/Madam,

Sub: Regulation 30- Summary of Proceedings of the 26th Annual General Meeting held on September 30, 2019.

Proceedings of the 26th Annual General Meeting of Arihant Foundations & Housing Limited held on Friday, the 30th September 2019 at 9.30 A.M. at "Arihant Tiara", Plot No. 2B, TCNS Gardens, Nandambakkam, Chennai – 89.

Mr. Kamal Lunawath, Managing Director of the Company was elected as the Chairman of the Meeting. He took the Chair and extended a warm and hearty welcome to shareholders present at the Annual General Meeting of the Company.

20 members were present in person at the meeting.

The requisite quorum being present, the Chairman called the Meeting to Order. The meeting commenced at 9.30AM as appointed.

The representatives from the firm of the Statutory Auditor and Secretarial Auditor were also present at the Meeting. The representative from the firm of Statutory Auditor was present at the Annual General Meeting to address the queries of the shareholders.

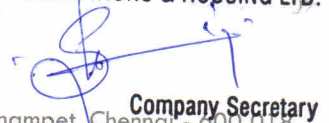
The Chairman further informed the Members that the Registrar of Contracts, Members, Directors and Key Managerial Personnel and Proxies are kept open for the purpose of inspection by the Shareholders during the meeting. With the permission of the Shareholders, the Chairman took the Notice as Read.

The Chairman briefed the shareholders on the performance of the Company.

The Chairman informed that Mrs. G Subhasree, Practicing Company Secretary, Chennai was appointed by the Board, as an Independent Scrutinizer for e-Voting process and for the poll conducted at the meeting.

Thereafter, following items of business as per Notice of the Annual General Meeting dated 30th May 2019, were transacted at the meeting.

For ARIHANT FOUNDATIONS & HOUSING LTD.


Company Secretary

CIN: L70101TN1992PLC022299

Ordinary Business:

1.	To receive, consider and adopt the Standalone Financial Statements of the Company for the period ended 31.03.2019 together with the Directors' Report and the Auditors' Report and the consolidated financial statements for the period ended 31.03.2019 together with the Auditors' Report.
2.	To appoint a Director in place of Mr. Vimal Lunawath(DIN: 00586269), who retires by rotation and being eligible, offers himself for reappointment.

Special Business

3.	To consider and approve Mrs. Ann Gonzalves to continue as independent director for the current term.
4.	To Appointment of Mr. Ravikanth Choudhry as an independent director of the company
5.	To Appointment of Ar. Karan Bhasin as an independent director of the company
6.	To appointment of Mrs. Ann Gonsalvez as an independent director of the company

The Chairman invited queries from the members, on the performance of the Company. He then addressed the queries on future outlook for the Company. After addressing the queries raised by the members, the chairman proceeded to take up the polling at the venue.

The Chairman authorised the Company Secretary to carry out the voting process and he conducted the voting process. The polling papers were distributed amongst the shareholders present. Members were requested to fill in the polling paper and to deposit the same in the ballot box placed at the venue.

After all the members present had cast their vote, the Chairman informed the Shareholders that the combined results of the e-voting and poll process will be made available to the Stock Exchanges and also on the websites of the Company within two days, ie., on or before 2nd October, 2019.

The Chairman thanked the members of the Company for their participation and continued support and announced the formal closure of the 26th Annual General Meeting at 10.40AM.

Kindly take note of the same and oblige.

Thanking You

Yours Sincerely,

For ARIHANT FOUNDATIONS & HOUSING LTD.



Company Secretary

CIN: L70101TN1992PLC022299