

Universus Photo Imagings Limited

(Formally known as JINDAL PHOTO IMAGING LIMITED)

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 12 , Sector-B-1, Local Shopping Complex , Vasant Kunj, New Delhi-110070.

Tel: 91-11-40322100 Fax: 91-11-40322129

Website: www.universusphotoimaging.com

UPIL/DE-PT/SE/2020-21

Date: 09th February, 2021

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code: NSE: UNIVPHOTO

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
MUMBAI – 400 001
Scrip Code: BSE: 542933

Dear Sir/Madam,

Sub: Out Come of the Board Meeting held on February 09, 2021

Pursuant to provisions of the SEBI (LODR) regulations,2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e February 09,2021, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the Quarter and Nine month Ended December 31, 2020 (Enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at www.universusphotoimaging.com

Further meeting Commenced at 16:45 P. m and Concluded at 17:50P. m

Kindly bring it to the notice of all concerned.

Yours Sincerely

FOR UNIVERSUS PHOTO IMAGINGS LIMITED

Suresh Kumar

**SURESH KUMAR
COMPANY SECRETARY
ACS-41503
Encl. A/a**



**UNIVERSUS PHOTO IMAGINGS LIMITED
STANDALONE FINANCIAL RESULTS**

Rs in lakhs

| Sl. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2020 Unaudited | 30.09.2020 Unaudited | 31.12.2019 Unaudited | 31.12.2020 Unaudited | 31.12.2019 Unaudited | 31.03.2020 Audited |
| I. | Revenue from operations | 1,240 | 1,238 | 1,315 | 3,441 | 4,897 | 6,241 |
| II. | Other Income | 369 | 215 | 112 | 1,061 | 706 | 1,121 |
| III. | Total Revenue (I+II) | 1,609 | 1,453 | 1,427 | 4,502 | 5,603 | 7,362 |
| IV. | Expenses | | | | | | |
| | (a) Cost of materials consumed | 725 | 917 | 855 | 2,338 | 3,194 | 4,200 |
| | (b) Change in inventories of finished goods, work in progress and stock in trade | 146 | (25) | (9) | 76 | 138 | 107 |
| | (c) Employees benefits expense | 59 | 62 | 89 | 179 | 224 | 299 |
| | (d) Finance costs | - | - | - | - | - | 1 |
| | (e) Depreciation and amortisation expense | 14 | 16 | 18 | 44 | 53 | 70 |
| | (f) Other expenses | 92 | 114 | 189 | 301 | 468 | 672 |
| | Total expenses | 1,036 | 1,084 | 1,141 | 2,938 | 4,076 | 5,349 |
| V. | Profit / (Loss) before exceptional items and tax (III-IV) | 573 | 369 | 286 | 1,564 | 1,527 | 2,013 |
| VI. | Exceptional items | - | - | - | - | - | - |
| VII. | Profit / (Loss) before tax (V-VI) | 573 | 369 | 286 | 1,564 | 1,527 | 2,013 |
| VIII. | Tax expense | | | | | | |
| | (i) Current Tax | 55 | 44 | 39 | 138 | 144 | 274 |
| | (ii) Deferred Tax | 87 | 43 | 24 | 239 | 214 | 166 |
| | Total tax expense | 142 | 87 | 63 | 377 | 358 | 440 |
| IX. | Profit / (Loss) for the period (VII-VIII) | 431 | 282 | 223 | 1,187 | 1,169 | 1,573 |
| X. | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss | 1 | 1 | (1) | 3 | (2) | 3 |
| | Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income | 1 | 1 | (1) | 3 | (2) | 3 |
| XI. | Total comprehensive income (IX + X) | 432 | 283 | 222 | 1,190 | 1,167 | 1,576 |
| XII. | Paid-up equity share capital of Rs. 10/- each | 1,095 | 1,095 | 1,095 | 1,095 | 1,095 | 1,095 |
| XIII. | Other Equity | | | | | | 13,632 |
| XIV. | Earnings Per Equity Share (EPS) (in Rs.) | | | | | | |
| | Basic | 3.94 | 2.57 | 2.04 | 10.84 | 10.68 | 14.37 |
| | Diluted | 3.94 | 2.57 | 2.04 | 10.84 | 10.68 | 14.37 |

Notes :

- The above statement of unaudited financial result was taken on record by the Board of Directors in their meeting held on 09th February 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- The name of the Company has been changed from Jindal Photo Imaging Limited to Universus Photo Imagings Limited w.e.f. 12th December 2019.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter and nine months ended 31st Dec'2019, as given above, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi
Date : 09.02.2021



By order of the Board
For Universus Photo Imagings Limited

Shailendra Sinha
(Whole Time Director)
DIN:08649186

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imagings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Universus Photo Imagings Limited for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matter

The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter and nine months ended 31st December 2019, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs.

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

Partner
(Ankur Bagla)
Membership Number: 521915

Place: New Delhi
Date: 09th February 2021
UDIN: 21521915 AAAA05772



UNIVERSUS PHOTO IMAGINGS LIMITED
CONSOLIDATED FINANCIAL RESULTS

Rs in lakhs

| Sl. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2020 Unaudited | 30.09.2020 Unaudited | 31.12.2019 Unaudited | 31.12.2020 Unaudited | 31.12.2019 Unaudited | 31.03.2020 Audited |
| I. | Revenue from operations | 1,240 | 1,238 | 1,315 | 3,441 | 4,897 | 6,241 |
| II. | Other Income | 369 | 215 | 112 | 1,061 | 706 | 1,121 |
| III. | Total Revenue (I+II) | 1,609 | 1,453 | 1,427 | 4,502 | 5,603 | 7,362 |
| IV. | Expenses | | | | | | |
| | (a) Cost of materials consumed | 725 | 917 | 855 | 2,338 | 3,194 | 4,200 |
| | (b) Change in inventories of finished goods, work in progress and stock in trade | 146 | (25) | (9) | 76 | 138 | 107 |
| | (c) Employees benefits expense | 59 | 62 | 89 | 179 | 224 | 299 |
| | (d) Finance costs | - | - | - | - | - | 1 |
| | (e) Depreciation and amortisation expense | 14 | 16 | 18 | 44 | 53 | 70 |
| | (f) Other expenses | 92 | 114 | 189 | 301 | 468 | 672 |
| | Total expenses | 1,036 | 1,084 | 1,141 | 2,938 | 4,076 | 5,349 |
| V. | Profit/(Loss) before Exceptional Items, share of profit/(loss) of associates and Tax (III-IV) | 573 | 369 | 286 | 1,564 | 1,527 | 2,013 |
| VI. | Share of profit/(loss) of associates | (647) | 1,545 | 1,175 | 4,019 | 2,273 | 2,817 |
| VII. | Profit/(Loss) before Exceptional Items and Tax (V+VI) | (74) | 1,914 | 1,461 | 5,583 | 3,800 | 4,830 |
| VIII. | Exceptional items | - | - | - | - | - | - |
| IX. | Profit / (Loss) before tax (VII-VIII) | (74) | 1,914 | 1,461 | 5,583 | 3,800 | 4,830 |
| X. | Tax expense | | | | | | |
| | (i) Current Tax | 55 | 44 | 39 | 138 | 144 | 274 |
| | (ii) Deferred Tax | 87 | 43 | 20 | 239 | 210 | 166 |
| | Total tax expense | 142 | 87 | 58 | 377 | 353 | 440 |
| XI. | Profit / (Loss) for the period (IX-X) | (216) | 1,827 | 1,403 | 5,206 | 3,447 | 4,390 |
| XII. | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | - Remeasurements of post employment benefit obligations | 1 | 1 | (1) | 3 | (2) | (488) |
| | Items that may be reclassified to profit or loss | | | | | | |
| | - Foreign Currency Translation Reserve | 5,174 | 132 | (1,597) | 6,385 | 870 | 7,510 |
| | Total other comprehensive income | 5,175 | 133 | (1,598) | 6,388 | 868 | 7,022 |
| XIII. | Total comprehensive income (IX + X) | 4,959 | 1,960 | (196) | 11,594 | 4,315 | 11,412 |
| XIV. | Paid-up equity share capital of Rs. 10/- each | 1,095 | 1,095 | 1,095 | 1,095 | 1,095 | 1,095 |
| XV. | Other Equity | | | | | | 1,20,070 |
| XVI. | Earnings Per Equity Share (EPS) (in Rs.) | | | | | | |
| | Basic | (1.97) | 16.69 | 12.81 | 47.56 | 31.48 | 40.10 |
| | Diluted | (1.97) | 16.69 | 12.81 | 47.56 | 31.48 | 40.10 |

Notes :

- The above statement of unaudited financial result was taken on record by the Board of Directors in their meeting held on 09th February 2021. The statutory auditors have expressed an unmodified audit opinion on these results.
- The name of the Company has been changed from Jindal Photo Imaging Limited to Universus Photo Imagings Limited w.e.f. 12th December 2019.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter and nine months ended 31st Dec'2019, as given above, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi
Date : 09.02.2021

By order of the Board
For Universus Photo Imagings Limited


Shailendra Sinha
(Whole Time Director)
DIN:08649186



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imagings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Universus Photo Imagings Limited ("the Parent") and its share in the net profit/(loss) after tax and total comprehensive income /(loss) of its associates, for the quarter ended 31stDecember 2020 and year to date from 1st April, 2020 to 31st December, 2020 (the statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Universus Photo Imagings Limited (Holding company)
 - b) JPF Netherlands B.V., (Associate)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of Rs. (647) lakhs and Rs 4019 lakhs and total comprehensive income / (loss) of Rs. 4527 lakhs and Rs 10404 lakhs for the quarter and nine months ended 31.12.2020 respectively, as considered in the consolidated unaudited financial results, in respect of a foreign associates, whose financial results have not been reviewed by us. This interim consolidated financial results have been reviewed by other Indian Chartered Accountants firm, appointed by Parent Company for this purpose, whose reports have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on the reports of Indian chartered accountants firm and the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of the above matter.
7. The company has been listed in the stock exchange on 14.02.2020. Since the company was not a listed company, figures for the quarter ended and nine months ended 31st December'2019, were not subjected to limited review or audit and have not been published in the stock exchange. However, the management has exercised due diligence to ensure that these figures provide a true and fair view of the Company affairs.

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N



(Ankur Bagla)
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 09th February 2021

UDIN: 21521915 AAAAAAP2134

