

The Corporate Relations Department

Dalal Street, Mumbai - 400 001

Company Scrip Code: 542851

Date: August 29, 2023

PJ Towers, 25th Floor,

Registered Office

15th Floor, A Block, Westgate Business Bay, S G Road, Ahmedabad- 380051 : 079-616900

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CIN: L74210GJ2012PLC129176

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: GENSOL

Dear Sir/Madam,

BSE Limited

Sub.: Gensol wins Rs. 101.6 Crores Solar EPC project in Dubai.

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company, in normal course of business, maiden two turnkey international Solar Engineering, Procurement, and Construction (Solar EPC) projects in Dubai with **Dubai Government Workshop Warehouse** and **Dubai Police**. Aggregating to a capacity of **14.08 MWp**, these projects have a cumulative order value of INR **101.6 Crores**, without taking taxes into account.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,

For, Gensol Engineering Limited NE

Anmol Singh Jaggi Managing Director DIN: 01293305 SA CHIEF

Gensol Engineering Limited www.gensol.in



Gensol Engineering Limited announces its first international Solar EPC project in Dubai.

August 29, 2023, Ahmedabad, India: Gensol Engineering Limited (BSE Code: 542851 and NSE Symbol: GENSOL) a leading player in the renewable energy & electric mobility domain, today announced its maiden two turnkey international Solar Engineering, Procurement, and Construction (Solar EPC) projects in Dubai with Dubai Government Workshop Warehouse and Dubai Police. Aggregating to a capacity of 14.08 MWp, these projects have a cumulative order value of INR 101.6 Crores, without taking taxes into account. With these order wins, Gensol will gain access to a large market that is full of dynamism, vibrancy and an untapped potential for renewable energy solutions that deliver positive impacts on both Indian and UAE markets.

The two turnkey contracts with Dubai Government Workshop Warehouse and Dubai Police entail design, engineering, supply, construction, erection, testing, and commissioning along with an operation & maintenance of these projects. The Dubai Government Workshop Warehouse project is slated for commissioning in November 2023, while the Dubai Police project is scheduled to go online in June 2024. Both projects are poised to contribute to the UAE's Clean Energy Strategy 2050 and affirm Gensol's position as a trusted partner for delivering sustainable solutions.

Commenting on winning international orders, **Mr. Anmol Singh Jaggi, Managing Director, Gensol Engineering Limited said**, "We are delighted with the new prestigious order wins in Dubai. With this, we also venture into international markets and mark a significant step towards fulfilling our vision of driving sustainable energy transitions globally. In addition, there are multiple orders to be announced in the coming months."

About Gensol:

Founded in 2012, Gensol Engineering Limited is a part of the Gensol group of companies, which offers **engineering**, **procurement**, **and construction** (**EPC**) **services** for the development of solar power plants. With a dedicated team of over 240 employees, the company excels in managing turnkey projects on an international scale. Over the years, Gensol has successfully installed ground-mounted and rooftop solar power plants with a combined capacity of over 590 MW. Expanding its operations, Gensol has also established a cutting-edge **electric vehicle** (**EV**) **manufacturing** facility in Pune, India, for the development and production of electric three wheelers and four wheelers. With a keen focus on sustainability, innovation, and customer satisfaction, it is devising solutions across various customer segments - passenger, fleet and cargo – and remains committed to revolutionizing the EV industry in India. Alongside, Gensol offers comprehensive **EV leasing solutions** and is serving leading ride-hailing players with its buy-and-lease package of EV cars.

For further information please contact:	
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Cautionary statement concerning forward-looking statements

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Gensol Engineering Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.