



Royal India Corporation Ltd.

September 30, 2023

The Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001  
BSE Code: 512047

**Subject: Proceedings of 39<sup>th</sup> Annual General Meeting of the Company held on Friday, 29<sup>th</sup> September 2023**

**Reference: Regulation 30(6) read with 'Part A' of Schedule III and other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 (6) read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 39<sup>th</sup> Annual General Meeting of the Company held on Friday, 29<sup>th</sup> September 2023 at 03:00 PM (IST) Conference room, 18<sup>th</sup> Floor, C-wing, Mittal Tower, Nariman Point, Mumbai-400021 in accordance with the applicable provisions of the Companies Act, 2013.

Kindly acknowledge the receipt of the same.

Thanking You.  
Yours faithfully,

**For Royal India Corporation Limited**

NITIN  
KAMALKISH  
ORE GUJRAL

**Nitin Gujral**  
**Managing Director**  
**DIN: 08184605**

**Encl: As above**



Royal India Corporation Ltd.

## SUMMARY OF PROCEEDINGS OF THE 39<sup>TH</sup> ANNUAL GENERAL MEETING

Following Directors were present:

- |                     |   |                                   |
|---------------------|---|-----------------------------------|
| 1. Mr. Nitin Gujral | - | Chairperson and Managing Director |
| 2. Vaishali Baria   | - | Independent Director              |
| 3. Ms. Madhusa Inda | - | Independent Director              |
| 4. Mr. Jinesh Mehta | - | Independent Director              |

In attendance:

- |                   |   |                   |
|-------------------|---|-------------------|
| 1. Ms. Jinal Shah | - | Company Secretary |
|-------------------|---|-------------------|

By Invitation:

- |                     |   |   |
|---------------------|---|---|
| 1. Mr. Dinesh Jani  | - | Chief Financial Officer                                   |
| 2. Mr. Mayank Arora | - | Proprietor at Mayank Arora & Co., the Secretarial Auditor |

### **Proceedings of 39<sup>th</sup> Annual General Meeting of the Members of Royal India Corporation Limited**

The 39<sup>th</sup> Annual General Meeting of Royal India Corporation Limited was held on Friday, 29<sup>th</sup> September 2023 at 03.00 P.M. (IST) at Conference room, 18<sup>th</sup> Floor, C-wing, Mittal Tower, Nariman Point, Mumbai-400021.

Mr. Nitin Gujral (Managing Director) of the Company chaired the meeting and welcomed the members to the 39<sup>th</sup> Annual General Meeting. The requisite quorum being present, the Chairperson declared the Meeting to order. 60 (sixty) Members attended the Meeting.

He introduced all the Board Members, Chief Financial officer and Company Secretary of the Company present in the meeting. He also introduced Secretarial Auditor & Scrutinizer for the AGM present in the meeting.

The Company Secretary further informed that Company had received two Board Resolutions from corporate shareholders appointing representatives under Section 113 of the companies Act, 2013. One of them being Corporate Promoter shareholder.

She further stated that the Statutory Registers as required under Companies Act, 2013 and other documents which are mentioned in the AGM Notice were kept on the table and were open for inspection throughout the meeting.



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The Chairperson stated that notice of the 39th AGM alongwith the Annual Report for F.Y. 2022-2023 which includes copy of the financial statements for the financial year ended 31st March, 2023 together with the Directors and Auditors Report which were circulated to all shareholders were taken as read.

The Chairperson then highlighted about few of the regulatory changes that impacted and affected the performance of the Company during the financial year 2022-23. The chairperson also informed the members about the performance of the Company during the financial year 2022-2023.

The Chairperson thereafter informed that as the statutory Auditors Report on the financial statements of the Company for the financial year ended 31st March, 2023 do not contain any qualifications, observations, comments or other remark, the same was also taken as read. Further, also there are no adverse qualifications or remarks stated in the Secretarial Auditor's Report issued by Mayank Arora & Co. However, there are few observations which are mentioned in the Secretarial Audit Report and the management gave reply for the same on page No. 57 of the Annual Report for the same.

Thereafter, the Company Secretary briefed the Members about the general instructions pertaining to the AGM and voting procedure at the AGM. She informed that Mr. Mayank Arora, Proprietor of M/s Mayank Arora & Co., Practicing Company Secretary has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner. She also informed the Members that the results of the e-voting along with the scrutinizers report will be communicated to BSE where the equity shares of the Company are listed and will also be placed on the Company's website and on the website of NSDL within 2 working days from the conclusion of the meeting.

Thereafter she stated the following items/resolutions which requires approval of the Members:

### **Ordinary Business:-**

Resolution No.	Particulars	Resolutions Required
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Nitin Gujral (DIN: 08184605) who retires by rotation and being eligible, offers himself for re-election	Ordinary Resolution



Thereafter, the Chairperson thanked all the Members, Directors and Invitees who attended the AGM.

The meeting concluded at 03:30 p.m. with a vote of thanks to the shareholders by Chairperson.

**Note: The Company will separately intimate the results of e-voting to the stock exchange.**

Thanking You.

Yours faithfully,

For **Royal India Corporation Limited**

NITIN  
KAMALKISHOR  
E GUJRAL

**Nitin Gujral**

**Managing Director**

**DIN: 08184605**

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