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ICL/DS/2023-24/299

August 17, 2023

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol-INTLCONV

The General Manager Dept. Of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 Scrip Code-509709

Dear Sir/Madam,

Sub: Disclosure under Regulation 30(4) and 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")-Income Tax Demand Notice for A.Y. 2022-23

Pursuant to Regulation 30(4) and 30(13) of the SEBI Listing Regulations, we wish to inform you that the International Conveyors Limited ("the Company") has received an intimation u/s 143(1)(a) of the Income Tax Act, 1961 for A.Y. 2022-23 from Income Tax Department ("the Department") for Rs. 2,12,24,540/-(Rupees Two Crores Twelve Lacs Twenty Four Thousand Five Hundred and Forty only).

The Department has misinterpreted the Income Computation and Disclosure Standards (ICDS) (IV). The Company has submitted it its reply to the Department that Income Tax Return submitted by the Company is accurate and in compliance with the applicable provisions of the Income Tax Act (as amended) and other applicable rules and has requested to make necessary rectification by giving effect of ICDS adjustments.

We would like to reiterate that the Company has always maintained high standards of integrity, corporate governance, and compliance in all areas of its operations including payment of taxes promptly and continues to remain committed to the same.

The Company will keep the exchanges informed on the periodic updates on the said matter.

We request you to kindly take the same on record.

Thanking You, Yours faithfully, For **International Conveyors Ltd**

Dipti Sharma Company Secretary & Compliance Officer



Registered Office & Works I:
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal -743 504

Works II : E-39, M.I.D.C. Area, Chikalthana Aurangabad - 431 006 Maharashtra