

Ref: NCL/CS/2023-24/62

Date: November 03, 2023

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400051
Script Code: NAVKARCORP

Dear Sir / Madam,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclosed herewith the disclosure of Related Party Transactions for the half year ended on September 30, 2023.

This is for your information and records.

Yours faithfully,

For Navkar Corporation Limited

Deepa Gehani
Company Secretary & Compliance Officer

Encl: As above

Disclosure of related party transactions for the half year ended 30.09.2023													Amount in Lacs						
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of Other Related Party Transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corp orate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	Navkar Corporation Limited		Mr. Shantilal J Mehta		Chairman and Managing Director	Remuneration		40	17.83	26.08									
2	Navkar Corporation Limited		Mr. Nemichand J Mehta		Whole Time Director	Remuneration		40	21.52	21.9335									
3	Navkar Corporation Limited		Mr. Anish Maheshwari		Chief Financial Officer	Remuneration		50.88	4.65	0									
4	Navkar Corporation Limited		Mr. Dinesh Mohanlal Jain		Whole Time Director	Remuneration		22.53	0	4.44									
5	Navkar Corporation Limited		Ms. Deepa Gehani		Company Secretary & Compliance Officer	Remuneration		13.29	1.53	2.08									
6	Navkar Corporation Limited		Mr. Arun Sharma		Chief Executive Officer	Remuneration		39	3.98	4.98									
7	Navkar Corporation Limited		Mr. Prasoon Singh		Chief Financial Officer	Remuneration		0.45	0	0.45									
8	Navkar Corporation Limited		Mr. Rajendra K Mehta		Grandson of Director	Remuneration		1.77	0	0.98									
9	Navkar Corporation Limited		Mr. Jayesh N Mehta		Whole Time Director	Remuneration		20.48	0.63	11.53007									
10	Navkar Corporation Limited		Mr. Sandeep Kumar Singh		Independent Director	Any other transaction	Sitting Fees	3.2	0.63	0.8									
11	Navkar Corporation Limited		Mr. Ashok Kumar Thakur		Independent Director	Any other transaction	Sitting Fees	3.2	0.63	0.8									
12	Navkar Corporation Limited		Mrs. Pooja H Goyal		Independent Director	Any other transaction	Sitting Fees	3.2	0.63	0.8									
13	Navkar Corporation Limited		Mr. Atul Kumar		Independent Director	Any other transaction	Sitting Fees	2.4	0	0.8									
14	Navkar Corporation Limited		Navkar Charitable Trust		Enterprise in which director is having significant influence	Any other transaction	Donation & CSR	169.68	0	0									
15	Navkar Corporation Limited		Sidhartha Corporation Private Limited		Enterprise in which director is having significant influence	Any other transaction	Rent	167.788	1.13	4.48									
16	Navkar Corporation Limited		Mr. Shantilal J Mehta		Chairman and Managing Director	Any other transaction	Dividend on Redeemable Preference Share	54.98309	913.5995	968.582589									
17	Navkar Corporation Limited		Mr. Nemichand J Mehta		Whole Time Director	Any other transaction	Dividend on Redeemable Preference Share	29.70215	514.06451	543.766666									
18	Navkar Corporation Limited		Mrs. Shailaja N Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	29.17567	489.83263	519.008298									
19	Navkar Corporation Limited		Mr. Jayesh N Mehta		Whole Time Director	Any other transaction	Dividend on Redeemable Preference Share	0.4096	17.48324	17.8928326									
20	Navkar Corporation Limited		Mrs. Kamalbai S Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.4096	17.48327	17.8928626									
21	Navkar Corporation Limited		Mr. Kunthukumar S Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	3.37982	66.25538	69.6352009									
22	Navkar Corporation Limited		Late Sairabai J Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.17336	2.84	3.0199806									
23	Navkar Corporation Limited		Mrs. Seema K Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.4096	17.48	17.8928426									
24	Navkar Corporation Limited		Mrs. Pratiksha J Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.36337	16.72	17.0875265									
25	Navkar Corporation Limited		Mr. Shantilal J Mehta		Chairman and Managing Director	Any other transaction	Rent	1.2	0.6	0.3									
26	Navkar Corporation Limited		Sidhartha Corporation Private Limited		Enterprise in which director is having significant influence	Any other transaction	Security Deposit Received	0	3	3									
27	Navkar Corporation Limited		Mr. Nemichand J Mehta		Whole Time Director	Any other transaction	Land Purchase	453.49	453.49	0									
28	Navkar Corporation Limited		Sidhartha Corporation Private Limited		Enterprise in which director is having significant influence	Any other transaction	Sale of goods or services	200	0.43	0									
29	Navkar Corporation Limited		Mrs. Shailaja N Mehta		Relative of KMP	Any other transaction	Repayment of Unsecured Loan and Interest	406.49	406.49	406.49									
30	Navkar Corporation Limited		Mr. Jayesh N Mehta		Whole Time Director	Any other transaction	Repayment of Unsecured Loan and Interest Expenses on Unsecured Loan	1929.38	1929.38	1929.38									
	Total Value of Transaction during the period								3327.26426										
	Notes																		
	1. The Dividend on Redeemable Preference Shares are reflecting due to IND-AS Impact.																		
	2. As the liabilities for provident fund, gratuity are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the directors & KMPs remuneration are not included above.																		
	3. Due to sad demise of Mrs. Sairabai J Mehta, a shareholder belonging to the Promoter group and relative of KMP of the Company who was holding 1,20,000 Equity shares and 3.450 0% Cumulative Redeemable Preference Shares the transmission of shares held by her is still under process and therefore the shares will be continued to be shown in her name till the time transmission is completed.																		
	4. Security Deposit is related to Rental Transaction with Sidhartha Corporation Private Limited mentioned above.																		