

Date: March 26, 2020

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Scrip Code: 539725

Symbol: GOKULAGRO

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting of Gokul Agro Resources Ltd ("Company") held today i.e. March 26, 2020

Dear Sir/ Madam,

In furtherance to the prior intimations given on the captioned matter, this is to inform you that the Board of Directors in their meeting held today has approved the allotment of 45,00,000 (Forty-Five Lakhs) 0.01% Non-Convertible Non-Cumulative Redeemable Preference Shares of Rs. 100/- (Rupees One Hundred Only) each on Private Placement Basis to Mr. Kanubhai Thakkar the Promoter Director of the Company at par having face value of Rs. 100/- each aggregating to Rs.45,00,00,000/- (Rupees Forty-Five Crores Only) by converting unsecured loan given by Mr. Kanubhai Thakkar to the Company subsequent to the approval of shareholders through postal ballot provided as per the result of the Postal Ballot dated March 18, 2020.

The Meeting started at 11.00 am. and Concluded at 11.30 am.

Kindly take the same in on your record.

Thanking You,

For, Gokul Agro Resources Ltd.


Chinaz Jethwani
Company Secretary & Compliance Officer
Place: Ahmedabad

