



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

Date: 03.02.2024

To,

BSE Limited,
Department of Corporate Services,
1st Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 531921

National Stock Exchange of India Limited,
Listing Department, Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: AGARIND; Series: EQ

Sub: Submission of complete announcement under Regulation 30 of LODR, 2015, as advised.

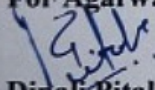
Dear Sir/Madam,

As per your query dated 02.02.2024 we are submitting herewith complete required details under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of announcement dated 28.08.2023 relating to resignation and appointment of Independent Directors.

We regret the inconvenience caused and request you to accept the same.

Yours faithfully,

For Agarwal Industrial Corporation Limited


Dipali Pitale
Company Secretary & Compliance Officer



Encl A/A

Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

• Tel: +91-22-25291149/50. • Fax: + 91-22-25291147. • E-mail : contact@aictd.in

• Website : www.aictd.in



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

August 28, 2023

To,

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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Dear Sir/ Madam,

Sub: Disclosure with regard to Change in Composition of Board of Directors of AGARWAL INDUSTRIAL CORPORATION LIMITED in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the following changes in composition of the Board:

1. Mr. Alok Bharara (DIN: 02720802), has tendered his resignation as the Independent Director of the Company, with effect from 28th August, 2023, citing personal reasons. Consequently, he shall also cease to be a Member of the Audit Committee, Nomination & Remuneration Committee, Risk Management Committee and Corporate Social Responsibility Committee of the Board of Directors. The resignation of Mr. Alok Bharara was accepted vide Resolution by Circulation passed by the Board on dt.28.08.2023.
2. Mr. Harikrishna Patni (DIN: 01316552), has tendered his resignation as the Independent Director of the Company, with effect from 28th August, 2023, citing personal reasons. Consequently, he shall also cease to be a Member of the Nomination & Remuneration Committee and Stakeholder Relationship Committee of the Board of Directors. The resignation of Mr. Harikrishna Patni was accepted vide Resolution by Circulation passed by the Board on dt.28.08.2023.
3. Mr. Rajkumar Mehta (DIN: 01729041), has tendered his resignation as the Independent Director of the Company, with effect from 28th August, 2023, citing personal reasons. Consequently, he shall also cease to be a Member of the Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee, Risk Management Committee of the Board of Directors. The resignation of Mr. Rajkumar Mehta was accepted vide Resolution by Circulation passed by the Board on dt.28.08.2023.



Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

• Tel: +91-22-25291149/50. • Fax: + 91-22-25291147. • E-mail : contact@aicltd.in

• Website : www.aicltd.in

4. Mr. Suresh Nair (DIN:07843307) appointed as Independent Director (Additional Director pursuant Section 161 of Companies Act 2013) of the Company, with effect from 28th August, 2023. The appointment of Mr. Suresh Nair is approved vide Resolution by Circulation passed by the Board on dt.28.08.2023
5. Mr. Mahendra Pimpale (DIN:08486528) appointed as Independent Director(Additional Director pursuant Section 161 of Companies Act 2013) of the Company, with effect from 28th August, 2023. The appointment of Mr. Mahendra Pimpale is approved vide Resolution by Circulation passed by the Board on dt.28.08.2023
6. Ms. Khushboo Mahesh Lalji (DIN:08209426) appointed as Independent Woman Director (Additional Director pursuant Section 161 of Companies Act 2013) of the Company, with effect from 28th August, 2023. . The appointment of Ms. Khushboo Mahesh Lalji is approved vide Resolution by Circulation passed by the Board on dt.28.08.2023

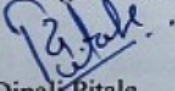
The letter(s) of resignation received from Mr. Alok Bharara, Mr. Harikrishna Patni and Mr. Rajkumar Mehta, respectively are enclosed herewith.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

Please take on record the above information.

Thanking You.

Yours faithfully,
For **Agarwal Industrial Corporation Limited**


Dipali Pitale
Company Secretary & Compliance Officer



Encl: A/a



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CIN NO.: L99999MH1995PLC084618

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S.NO.	PARTICULARS	DESCRIPTION
1.	Reason for Change	Personal Reasons
2.	Date of appointment/cessation & term of appointment	28.08.2023
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Not Applicable
Additional Information in case of resignation of an Independent Directors		
6.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	As per letter attached the Directors are resigning for personal reasons.



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• Website : www.aicltd.in

August 28, 2023

To

**The Board of Directors,
Agarwal Industrial Corporation Limited,
Eastern Court, Unit No : 201-202,
V.N. Purav Marg,
S. T. Road, Chembur,
Mumbai - 400071**

Sub : Resignation As An Independent Director of the Board with immediate effect.

Dear Sir,

Please be informed that due to personal reasons, I am tendering my resignation as an independent Director of the Company with immediate effect. and request you to acknowledge receipt of the same.

Consequently, I also be relived from the Chairmanship of the Audit Committee of the Board of Directors, Membership of Nomination and Remuneration Committee, Stakeholders' Relationship Committee, Risk Management Committee and Corporate Social Responsibility Committee of the Board of Directors.

I convey my gratitude and sincere thanks to the entire Board for the support extended to me during my tenure as an independent director of the Company.

Thanks and regards,



**Alok Bharara.
Mumbai.
M- 9320129324**

August 28, 2023

To

**The Board of Directors,
Agarwal Industrial Corporation Limited,
Eastern Court, Unit No : 201-202,
V.N. Purav Marg,
S. T. Road, Chembur,
Mumbai - 400071**

Sub : Resignation As An Independent Director of the Board with immediate effect.

Dear Sir,

Please be informed that due to personal reasons, I am tendering my resignation as an independent Director of the Company with immediate effect and request you to acknowledge receipt of the same.

Consequently, I also be relived from the Chairmanship of the Nomination and Remuneration Committee and Membership of the of the Stakeholders' Relationship Committee of the Board of Directors.

I convey my gratitude and sincere thanks to the entire Board for the support extended to me during my tenure as an independent director of the Company.

Thanks and regards,



**Harikrishna Patni
Mumbai.
M- 9320454522**

August 28, 2023

To

The Board of Directors,
Agarwal Industrial Corporation Limited,
Eastern Court, Unit No : 201-202,
V.N. Purav Marg,
S. T. Road, Chembur,
Mumbai - 400071

Sub : Resignation As An Independent Director of the Board with immediate effect.

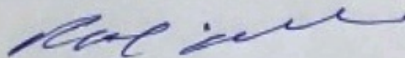
Dear Sir,

Please be informed that due to personal reasons, I am tendering my resignation as an independent Director of the Company with immediate effect and request you to acknowledge receipt of the same.

Consequently, I also be relived from the Membership of the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Risk Management Committee of the Board of Directors.

I convey my gratitude and sincere thanks to the entire Board for the support extended to me during my tenure as an independent director of the Company.

Thanks and regards,



RajKumar Mehta
Mumbai.
M- 9821154215

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Description
1	Reason for Change	Mr. Alok Bharara has Resigned as the Independent Director of the Company, with effect from close of business hours on 28 th August, 2023
2	Date of appointment/Cessation/ & Term of Appointment	28.03.2023
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
Additional Information in case of resignation of an Independent Director – Mr. Alok Bharara		
6	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith.
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship: Agarwal Industrial Corporation Limited Committee Membership: Agarwal Industrial Corporation Limited Audit Committee Nomination & Remuneration Committee Risk Management Committee Stakeholders Relationship Committee Corporate Social Responsibility Committee
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Alok Bharara has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



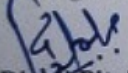
Sr. No.	Particulars	Description
1	Reason for Change	Mr. Harikrishna Patni has Resigned as the Independent Director of the Company, with effect from close of business hours on 28 th August, 2023
2	Date of appointment/Cessation/ & Term of Appointment	28.03.2023
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
Additional Information in case of resignation of an Independent Director – Mr. Harikrishna Patni		
6	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith.
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship: Agarwal Industrial Corporation Limited Committee Membership: AGARWAL INDUSTRIAL CORPORATION LIMITED Nomination & Remuneration Committee Stakeholders Relationship Committee
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Harikrishna Patni has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Sr. No.	Particulars	Description
1	Reason for Change	Mr. Rajkumar Mehta has Resigned as the Independent Director of the Company, with effect from close of business hours on 28 th August, 2023
2	Date of appointment/Cessation/ & Term of Appointment	28.03.2023
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable



5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
Additional Information in case of resignation of an Independent Director – Mr. Rajkumar Mehta		
6	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith.
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p>Directorship: Agarwal Industrial Corporation Limited</p> <p>Committee Membership: AGARWAL INDUSTRIAL CORPORATION LIMITED</p> <p>Audit Committee Nomination & Remuneration Committee Risk Management Committee Stakeholders Relationship Committee Corporate Social Responsibility Committee</p>
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Rajkumar Mehta has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

For Agarwal Industrial Corporation Limited


Dipali Pitale

Company Secretary & Compliance Officer



Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Mr. Suresh Nair (DIN: 07843307)
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Suresh Nair is appointed as an Independent Director with effect from 28.08.2023
Date of Appointment / Cessation	August 28, 2023
Term of Appointment	The appointment is made for 5 years subject to regularization in General Meeting as per Regulation 25 of LODR, 2015
Brief Profile	<p>Mr. Suresh Nair has work experience of above 36 years he had been Executive Director, worked Head of Supply Chain Optimization, was responsible for Refineries Crude optimization and Product Supply Chain Planning dealing with Evacuation, Logistics & Optimization from Refinery till Retail Outlets, end-to-end Optimization.</p> <p>Has experience of Marketing, Operations, Logistics and Network Distributorship Management was responsible for plant operations, cost cutting & enhancing revenues & profit for the Territory. He has worked for largest LPG plant in the country & also biggest logistical hub of LPG for the Industry, He was also involved in inspection of LPG Equipment (LPG Cylinders, Valves, Regulators, Seals, Caps, O rings) manufacturing units, Inspection & Quality control of LPG Equipment, Technical developmental Jobs.</p> <p>In Engg & Projects he was responsible for construction of Petroleum Depots/ Installations/ LPG Plants.</p> <p>He also has experience in lube Supply chain including Manufacturing, Logistics, Optimization for 750 SKUs, 70 Depots and 4 lube blending plants.</p>
Disclosure of relationships between Directors	Mr. Suresh Nair is not related to any Director of the Company
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not Applicable



Particulars	Mr. Mahendra Pimpale (DIN: 08486528)
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Mahendra Pimpale is appointed as an Independent Director with effect from 28.08.2023
Date of Appointment / Cessation	28.08.2023
Term of Appointment	The appointment is made for 5 years subject to regularization in General Meeting as per Regulation 25 of LODR, 2015
Brief Profile	Managing Director – Bina Oman Refinery Limited (BORL) Over 35 years of experience with deep industry knowledge and proven management experience across commercial, strategic and leadership roles to manage a large company as Managing Director and managing high cost projects for BPCL in the capacity of head of Projects. Skills and Competence: Visionary leadership Stakeholder management Effective communication skills Business and financial acumen Project management Talent management Industry Technical know-how Performance oriented and result driven
Disclosure of relationships between Directors	Mr. Mahendra Pimpale is not related to any Director of the Company
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not Applicable

Particulars	Ms. Khushboo Lalji (DIN: 08209426)
Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Khushboo Lalji is appointed as an Woman Independent Director with effect from 28.08.2023
Date of Appointment / Cessation	28.08.2023
Term of Appointment	The appointment is made for 5 years subject to regularization in General Meeting as per Regulation 25 of LODR, 2015
Brief Profile	Is an Associate Member of the Institute of Company Secretaries of India having hands on experience of more than 7 years in ensuring that an organization complies with standard secretarial and legal practices and maintains high standards of Corporate Governance.



Disclosure of relationships between Directors	Ms. Khushboo Lalji is not related to any Director of the Company
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not Applicable

For Agarwal Industrial Corporation Limited



Dipali Pitale
Company Secretary & Compliance Officer



Mr. HARIKRISHNA PATNI

Add: Trishul Bagh CHS, Flat No. 1 Sindhi Society, Chembur, Mumbai-400071

Date: 28.08.2023

To,

BSE Limited, Department of Corporate Services, 1 st Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 531921	National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: AGARIND; Series: EQ
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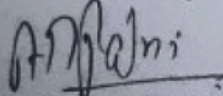
SUB- Confirmation regarding Resignation of Mr. Harikrishna Patni as Non Executive Independent Director of AGARWAL INDUSTRIAL CORPORATION LIMITED.

Dear Sir/Madam,

With respect to captioned subject I, Harikrishna Patni (DIN:01316552) hereby confirm that there are no other material reasons for my resignation as an Independent Director other than those stated in resignation letter submitted by Company with you.

Thanking You,

Your's Faithfully



Harikrishna Patni
DIN: 01316552

Mr. RAJKUMAR MEHTA

Add: QUEENS PARK, FLAT NO B/52, JUHU RD, SANTA CRUZ (W), MUMBAI-400049

Date: 28.08.2023

To,

BSE Limited, Department of Corporate Services, 1 st Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 531921	National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: AGARIND; Series: EQ
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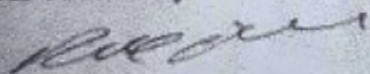
SUB- Confirmation regarding Resignation of Mr. Rajkumar Mehta as Non- Executive Independent Director of AGARWAL INDUSTRIAL CORPORATION LIMITED.

Dear Sir/Madam,

With respect to captioned subject I, Mr. Rajkumar Mehta (DIN: 01729041) hereby confirm that there are no other material reasons for my resignation as an Independent Director other than those stated in resignation letter submitted by Company with you.

Thanking You,

Your's Faithfully



Rajkumar Mehta
DIN: 01729041

MR. ALOK BHARARA

Add: B65, BLUE DIAMOND HOUSING SOCIETY CENTRAL AVENUE ROAD, NEAR DAMOND
GARDEN, CHEMBUR-400071

Date: 28.08.2023

To,

BSE Limited, Department of Corporate Services, 1 st Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 531921	National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: AGARIND; Series: EQ
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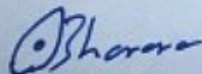
SUB- Confirmation regarding Resignation of Mr. Alok Bharara as Non Executive Independent Director of AGARWAL INDUSTRIAL CORPORATION LIMITED.

Dear Sir/Madam,

With respect to captioned subject I, Alok Bharara (DIN:02720802) hereby confirm that there are no other material reasons for my resignation as an Independent Director other than those stated in resignation letter submitted by Company with you.

Thanking You,

Your's Faithfully



Alok Bharara
DIN: 02720802