



PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

Regd. Office & Works

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Date: 27th July, 2020

By E-filing

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Dear Sirs,

In terms of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended 31st March, 2020.

Kindly take the same on the record and inform all your constituents accordingly.

Thanking you,

Yours faithfully
For **PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED**


(CS PUNIT K ABROL)
SR. V.P. (FINANCE) & SECRETARY

Note 44: Related party disclosures

I. List of related parties and nature of related party relationship, where control exists: Nil

II. List of related parties and nature of relationship with whom transactions have taken place during the current / previous year

Description of Relationship	Name of the Party
Enterprises where control over the composition of Governing Body exists	Hemsil Trading & Manufacturing Private Limited Shroff family master trust (w.e.f 26 November 2019) Akola Chemicals India Limited Pimex India Pvt Ltd
Key managerial personnel	Mr. Shalil Shroff (Managing Director) Mr. Avtar Singh (Whole time Director) Mr. Vipul Joshi (Chief Financial Officer) (upto 31 March 2020) Mr. Punit K Abrol (Sr. Vice President (Finance) & Company Secretary) Mr. Jain Prakash (Sr. Vice President (Works))
Non Executive Directors	Mr Mukesh D Patel Mr. Vijay Dilbagh Rai Mr. Sheo Prasad Singh Capt. S S Chopra (Retd.) Mrs Aruna Bhinge (w.e.f 29 May 2018) Mr. S.S.Tiwari
Relatives of key managerial personnel	Mrs. Shaila Shroff (upto 14 February 2020) Mrs. Bhupinder Kaur Mrs. Ravinder Kaur (upto 28 February 2019) Mr. Jaskaran Singh Ms. Sonal Tiwari

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Punjab Chemicals and Crop Protection Limited
Notes to the Consolidated Financial Statements for the year ended 31 March 2020
(All amounts in Indian Rupees Lakhs except for share data)

III. Transactions with related parties during the current / previous year

Nature of transactions	Relationship	Year ended 31 March 2020	Year ended 31 March 2019
a. Sale of goods			
Akola Chemicals (India) Limited	Enterprises where control over the composition of Governing Body exists	25	-
b. Loans taken, deposits received, advances received during the year			
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	150	4,400
c. Payment of lease liabilities			
Shroff family master trust	Enterprises where control over the composition of Governing Body exists	50	-
d. Loans repayment during the year			
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	2,000	150
e. Interest expense during the year			
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	463	517
f. Employee benefits paid			
Short term employee benefits			
Mr. Shalil Shroff	Key managerial personnel	187	134
Mr. Avtar Singh	Key managerial personnel	141	112
Mr. Vipul Joshi	Key managerial personnel	99	82
Mr. Punit K Abrol	Key managerial personnel	77	65
Mr. Jain Prakash	Key managerial personnel	82	67
Benefits to Relatives			
Mrs. Shaila Shroff	Relatives of key managerial personnel	16	17
Mrs. Ravinder Kaur	Relatives of key managerial personnel	-	17
Mr. Jaskaran Singh	Relatives of key managerial personnel	13	9
g. Commission			
Executive Directors	Key managerial personnel	-	30
Non Executive Directors	Key managerial personnel	-	20
h. Sitting Fees			
Non Executive Directors	Key managerial personnel	12	12
i. Legal & Professional			
Mrs. Bhupinder Kaur	Relatives of key managerial personnel	1	1
Ms. Sonal Tiwari	Relatives of key managerial personnel	27	22
Break-up of compensation of key managerial personnel of the Company		Year ended 31 March 2020	Year ended 31 March 2019
Short-term employee benefits		585	489
Post-employment benefits		27	90
Total		612	579

IV. Outstanding balances as at year end

Particulars	Relationship	As at 31 March 2020	As at 31 March 2019
a. Receivables			
Akola Chemicals (India) Limited	Enterprises where control over the composition of Governing Body exists	4	-
b. Borrowings			
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	2,785	4,635
c. Security deposit from employees			
Mr. Shalil Shroff	Key managerial personnel	2	2
Mr. Avtar Singh	Key managerial personnel	2	2
Mr. Punit K Abrol	Key managerial personnel	10	10
Mr. Jain Prakash	Key managerial personnel	11	11
d. Commission payable to directors			
Non Executive Directors	Key managerial personnel	-	20
Executive Directors	Key managerial personnel	-	30
e. Employee related liabilities			
Executive directors	Key managerial personnel	-	8
f. Interest accrued but not due			
Hem-sil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	57	134

V. Terms and conditions of transactions with related parties

The transaction with related parties are made on terms equivalent to those that prevail in arm's length transactions and within ordinary course of business. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.