

SEC/06/2020-21

May 14, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Sub: Non-applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 (“the Circular”) issued in respect of fund raising by issuance of Debt Securities by Large Entities

Pursuant to the provisions of Clause 4.1 (i) of the Circular, please find herein the details in prescribed format on the aforesaid subject:

Sr. No.	Particulars	Details
1	Name of the company	Shoppers Stop Limited
2	CIN	L51900MH1997PLC108798
3	Outstanding long term borrowing of Company as on March 31, 2020	Nil
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Credit Rating of AA- stable for Fund based Bank limit and A1+for Non Fund Base Bank Limit by Care Ratings Limited. Credit Rating of A1+ by CRISIL Ratings Limited for Commercial paper. Credit Rating of IND A1+ by INDIA RATINGS for Commercial paper and Short term debt Programme.
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

We confirm that, as on March 31, 2020, Shopper Stop Limited is ‘**NOT** a Large Corporate’ as per the applicability criteria given under the aforesaid Circular.

Kindly take the same on record.

Thank you.

Yours faithfully,
 For **Shoppers Stop Limited**

For **Shoppers Stop Limited**

Bharat Sanghavi
 Company Secretary

Sd/-*
Karunakaran Mohanasundaram
 Chief Financial Officer

Contact details: 022-42497403

Contact details: 022-42497246

***Reason for submission of disclosure by Sd/- mode:**

The lockdown imposed due to COVID 19 has resulted in many restrictions, including free movement of people and implementation of work from home. This has also resulted in challenges in physical signing of documents. Accordingly, this disclosure is being submitted duly digitally signed by Company Secretary and signed by the Chief Financial Officer in “Sd/-” mode. Kindly consider the enclosed annexure as proper and sufficient compliance and take the same on record.

Shoppers Stop Ltd.

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.
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