

HC/SEC/RPT/2021

July 19, 2021

<b>BSE Limited</b> The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code : 500185	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Scrip Code : HCC
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Dear Sir,

**Sub: Disclosure of Related Party Transactions for the half-year ended March 31, 2021**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith disclosure of related party transactions of the Company on consolidated basis, drawn in accordance with applicable accounting standards for the half-year ended March 31, 2021.

Request you to kindly take the above on your record.

Yours Faithfully,  
For **Hindustan Construction Company Ltd**

  
**Vithal P. Kulkarni**  
Company Secretary

Encl: As above.



## **HINDUSTAN CONSTRUCTION COMPANY LTD.**

**DISCLOSURE ON RELATED PARTY TRANSACTIONS AND BALANCES ON CONSOLIDATED BASIS FOR THE YEAR ENDED MARCH 31, 2021  
IN PURSUANCE WITH REGULATION 23 (9) OF SEBI (LODR) (AMENDMENTS) REGULATION 2018**

### **A. Names of related parties and nature of relationship**

<b>a) Joint venture</b>	<b>Country of incorporation</b>
HCC Concession Limited	India
Narmada Bridge Tollways Limited	India
Badarpur Faridabad Tollways Limited	India
Baharampore-Farakka Highways Limited	India
Farakka-Raiganj Highways Limited (upto 22 September 2020)	India
Raiganj-Dalkhola Highways Limited	India
Ecomotel Hotel Limited	India
Spotless Laundry Services Limited	India
Whistling Thrush Facilities Services Limited	India
Apollo Lavasa Health Corporation Limited	India
Andromeda Hotels Limited	India
Bona Sera Hotels Limited	India
Starlit Resort Limited	India
Werkarena Basel AG (w.e.f 30 September 2019)	Switzerland
<b>b) Associates</b>	
Warasgaon Lake View Hotels Limited	India
Knowledge Vistas Limited	India
Evostate AG	Switzerland
Evostate Immobilien AG (Subsidiary of Evostate AG)	Switzerland
MCR Managing Corp. Real Estate	Switzerland
Projektentwicklungsges. Parking Kunstmuseum AG	Switzerland
Highbar Technocrat Limited	India
<b>c) Other related parties</b>	<b>Relationship</b>
Gulabchand Foundation (formed under section 25 of the erstwhile Companies Act, 1956)	Other related party
Hincon Holdings Limited	Other related party
Hincon Finance Limited	Other related party
Shalaka Investment Private Limited	Other related party
Aarya Capital Management Private Limited	Other related party
HCC Employee's Provident Fund	Post-employment contribution plan
Stiftung der Steniner AG (Steiner pension foundation)	Post-employment benefit plan
<b>d) Key Management Personnel and relative of Key Management Personnel</b>	
Mr. Ajit Gulabchand	Chairman and Managing Director
Mr. Arjun Dhawan	Group Chief Executive Officer and Whole Time Director
Ms. Shalaka Gulabchand Dhawan	Whole Time Director (upto 31 July 2019)
Mr. Sharad M. Kulkarni	Independent Director (upto 24 December 2020)
Mr. Ram P. Gandhi	Independent Director (upto 27 September 2019)
Mr. Rajas R. Doshi	Independent Director (upto 26 September 2019)
Mr. Omkar Goswami	Independent Director (upto 26 September 2019)
Mr. Anil C. Singhvi	Independent Director
Mr. N. R. Acharyulu	Non-Executive Director
Mr. Santosh Janakiram Iyer	Independent Director (w.e.f. 17 June 2019)
Mr. Mahendra Singh Mehta	Independent Director (w.e.f. 17 June 2019)
Mr. Mukul Sarkar	Nominee Director (w.e.f. 6 February 2020)
Mr. Samuel Joseph	Nominee Director (upto 6 February 2020)
Dr. Mita Dixit	Independent Director (w.e.f. 6 February 2020)
Mr. U.V. Phani Kumar	Chief Executive Officer - E&C (w.e.f 3 April 2020)
Mr. Amit Uplenchwar	Chief Executive Officer - E&C (upto 27 March 2020)
Mr. Shailesh Sawa	Chief Financial Officer (upto 9 July 2020)
Mr. Anil Chandani	Chief Financial Officer (w.e.f. 9 November 2020 upto 15 January 2021)
Mr. Vithal P. Kulkarni	Company Secretary (w.e.f. 6 February 2020)
Mr. Ajay Singh	Company Secretary (upto 6 February 2020)

## B. TRANSACTIONS WITH RELATED PARTIES:

Key Management Personnel	Rs in Crs	
	For the year ended March 31, 2021	
Remuneration		17.71
Directors' Sitting Fees		0.86
	<b>Balance as on March 31, 2021</b>	
Remuneration Payable		22.31
Directors' sitting fees payable		0.01

Nature of transactions during the year	For the year ended March 31, 2021			Rs. in Crs
	Joint Venture	Associate	Other Related Party	
<b>Income</b>				
Revenue From Operations	34.91	-		-
Interest expenses on Inter corporate deposit	1.40	-		-
Finance Income	1.92	-		-
Rendering of Services	0.09	0.56		-
Other Income	-	-		0.52
<b>Expenses</b>				
Reimbursement of expenses	0.75	0.45		-
Professional Fees	-	11.89		-
Other services received	-	-		0.48
<b>Others</b>				
Inter corporate deposits Taken	34.36	-		-
Inter corporate deposits Given	0.52	19.95		-
Inter corporate deposit given by Group, repaid during the year	7.85	-		-
Inter corporate deposits Repaid	10.28	-		-

OUTSTANDING BALANCES WITH RELATED PARTIES	Balances as on March 31, 2021			Rs. in Crs.
	Joint Venture	Associate	Other Related Party	
<b>Outstanding Receivables</b>				
Trade Receivable	4.16	0.51		-
Unbilled work-in-progress	42.30	-		-
Interest Receivable	0.78	-		-
Other Receivables	2.06	-		1.03
Inter Corporate Deposits Given	47.49	19.95		-
<b>Outstanding Payables</b>				
Advance taken towards sale of investment	3.00	-		-
Inter corporate deposits taken	24.07	-		-
Other Payables	148.53	1.82		0.00
Deposit (Retention)	-	0.72		-
Due to Customer	61.49	-		-
Interest payable on inter corporate deposits	1.29	-		-

For Hindustan Construction Company Limited



Ravi Jain  
Sr. General Manager (Accounts)

For Hindustan Construction Company Limited



Vitthal Kulkarni  
Company Secretary