Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: February 06, 2023

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 532762

CM Quote: ACE

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Subject: Press Release under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release under caption "ACE - Action Construction Equipment Unveils India's First Electric Mobile Crane & Expands Product Range with New Launches at Bauma Conexpo 2023"

This is for your information and record please.

Thanking you

For Action Construction Equipment Limited

Anil Kumar Company Secretary





ACE - Action Construction Equipment Unveils India's First Electric Mobile Crane & Expands Product Range with New Launches at Bauma Conexpo 2023

- India's First "Fully Electric Mobile Crane" with breakthrough technology& Zero emissions.
- Largest indigenous crane with a lifting capacity of 180 tons
- India's First Self-Propelled Aerial Work Platforms

Faridabad, Feb 05, 2023- ACE - Action Construction Equipment (ACE), India's leading material handling and construction equipment manufacturing company, unveiled India's first fully electric mobile crane, India's largest indigenous crane with 180 tons lifting capacity, and India's first self-propelled aerial work platforms among other new offerings at Bauma Conexpo 2023, Greater Noida. The launch happened in the presence of Mr. Nitin Gadkari, Minister of Road Transport and Highways of India, amongst a gathering of industry leaders, customers, business partners, and company delegates to address the emerging needs and technology requirements with the backdrop of reducing carbon footprint from the planet.

With this new launch, ACE marks India's first indigenously developed 100% electric Construction Equipment and propels India's growth on the global platform of technological advancements.

ACE F150-ev 4X4 is a zero-emission machine with a lifting capacity of 15 tons, and the crane delivers the best possible combination of green credentials, customer benefits, and efficiency.

ACE F150-ev 4X4 has been specifically designed to suit both road travel and pick-n-carry use. As part of the initiative to introduce sustainable technologies, the electric crane has been specially designed to deliver optimum power and productivity while maintaining the versatility of the equipment for Indian conditions. With 4-wheel drive and required traction, this Electric Crane is suitable for rough terrain operations and is equipped with unparalleled safety features with best–in–class durability and stability.

Further, the Company has also showcased India's Biggest indigenously designed and developed crane with a lifting capacity of 180 Tons. The crawler crane is equipped with anti-toppling features that provide enhanced safety on-site and cutting-edge technology that makes it superior to conventional machines. The superstructure, boom, and chassis of this crane have been made from high structural strength material for better endurance.

With Bauma CONEXPO 2023 ACE represented and displayed the latest innovations and advancements in technology for the construction equipment sector. The company has also launched India's first range of locally produced self-propelled aerial work platforms, designed to provide access solutions at heights and fitted with state-of-the-art safety features. A range of telehandlers and 35 tons 4X4 pick and carry crane with innovative boom designs have also been launched. The expansion in the product portfolio of the company will provide impetus to its growth plans and is expected to enhance its presence in both domestic and export markets.

Speaking at the event, Mr. Sorab Agarwal, Executive Director, ACE Ltd., said, "We are extremely excited to launch India's first fully electric mobile crane. ACE has always been committed towards offering technically advanced and innovative products to its customers through in-house solutions. With the new launches, we aim to provide a solution to the alternate energy requirements of the industry. We are taking forward the government-led 'Make in India' initiative while also adhering to the need for environment-friendly equipment; at ACE, we have come up with machines and equipment that are highly versatile, productive and robust. To contribute to the company's growth, we are expanding our manufacturing capacities which will be operational by the first quarter of 2024. The recently announced Union Budget for FY24 also lays a strong foundation for sustainable development of India through its focus on energy transition and sustained push on infra spends".



This Edition of Bauma CONEXPO witnessed over 668 exhibitors from all over the world. Bauma CONEXPO has been giving a global platform for construction equipment players to showcase the on-ground technologies and innovations. It provides a common platform for industry leaders and organizations to exchange ideas, showcase the new product lines and is a gateway for international enterprises to the Indian market. ACE, exhibited its new technology driven product line in the event and looks forward to make an impact and contribute to the growth of the sector as a leader.

About ACE

Action Construction Equipment is India's leading construction equipment manufacturer, with a majority market sharein Mobile Cranes and Tower Cranes segment. In addition to Mobile Cranes, ACE also offers Mobile/Fixed Tower Cranes, Crawler Cranes, Truck Mounted Cranes, Lorry Loaders, Backhoe Loaders, Vibratory Rollers, Motor Graders, Piling Rigs, Forklifts, Warehousing Equipment, Tractors, Harvesters, and other Agri Machinery. To know more about the company and its products, visit www.ace-cranes.com

Some of the photographs of the event and newly launched equipment are enclosed below -







ACE- India's First Fully Electric Mobile Crane & other products launched by Mr. Nitin Gadkari, Hon'ble Minister of Road Transport and Highways at BAUMA ConExpo 2023

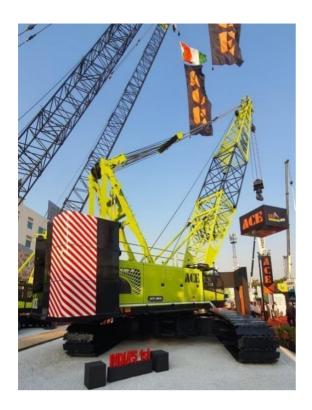






India's First Fully Electric Mobile Crane







India's largest indigenous Crawler Crane with a lifting capacity of 180 Tons



India's First Self Propelled Aerial Work Platforms





35 Tons 4X4 Pick and Carry Crane



Range of Telehandlers