

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

08.09.2021

HO:SEC:112:2021-22

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

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BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

September 08, 2021

Karnataka Bank launches 'WisePOSGo' [Phone + PoS Machine] a new POS device in collaboration with Mswipe Technologies Pvt Ltd.



WisePOSGo – a POS device (Point of Sales swiping machine) that processes business payments, was today launched by Karnataka Bank in collaboration with Mswipe Technologies Pvt Ltd., for the Bank's merchant customers.

Launching the new product, Shri Mahabaleshwara M.S, MD & CEO, said "This is yet another product in line with our vision of becoming the 'Digital Bank of Future'. This compact, light weight and user friendly device will be a game changer and transform the digital payment ecosystem associated with POS machines. This device is an all-in-one swiping machine loaded with advanced features like contactless payment, mobile phone, QR Code, Pay by link, Magstripe, barcode scanner, 5 - megapixel camera etc, The device will support 4G, WiFi, Bluetooth and micro - USB and can connect through Facebook, YouTube and WhatsApp also. This connected payment solutions device lets the merchants make calls as well as process payments and is designed keeping in mind the specific cost-centric needs of Bank's MSME customers. By integrating payments with business applications in one single device, small business establishments will benefit by having an agile and conducive

platform to source business. The device is available at an affordable cost without any monthly rental charges. The ease of processing transactions through 'WisePOSGo' will help the Bank's retail and MSME customers to augment their businesses by providing their consumers a convenient and flexible way of shopping".

Speaking on the occasion, Shri Ketan Patel, Chief Executive Officer - Mswipe Technologies Pvt Ltd said "We are happy to develop this product for Karnataka Bank's MSME customers which will simplify their payment processes. The introduction of 'WisePOSGo' is yet another step in the direction of expanding the digital payment infrastructure in the country and promote a cashless economy".

Shri Balachandra Y V, Chief Operating Officer, Shri Gokuldas Pai, Chief Business Officer and other top executives of Karnataka Bank were also present on the occasion apart from the representatives of Mswipe Technologies Pvt Ltd.



Srinivas Deshpande

ASSISTANT GENERAL MANAGER