



GUJARAT INTRUX LIMITED
STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/OCT/27/2023-24

OCTOBER 31, 2023

To,
BSE LTD.

25th FLOOR, P. J. TOWER
DALAL STREET,
MUMBAI-400 001.

SUB.: PUBLICATION OF FINANCIAL RESULTS IN NEWSPAPER

Dear Sir/Madam,

With reference to above subject, we enclosed herewith copy of Newspapers Cutting of Financial Results published in the following Newspapers.

- (1) **The Economic Times:** English language (Ahmadabad Edition)
Dated October 31, 2023, Tuesday.
- (2) **Nav Gujarat Samay:** Gujarati language (Ahmadabad Edition)
Dated October 31, 2023, Tuesday.

Kindly take the same in your record.

Thank you

Yours sincerely,
For **Gujarat Intrux Limited**

RAJYAGURU
SAGAR
RAMESHBHAI

Digitally signed by
RAJYAGURU SAGAR
RAMESHBHAI
Date: 2023.10.31 16:13:06
+05'30'

SAGAR RAJYAGURU
Company Secretary & Compliance Officer

Encl.: As above

CIN No. L27100GJ1992PLC016917
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Market Trends

STOCK INDICES

Nifty 50

Sensex

% CHANGE

0.49

0.52

| | | | | | | | |
|------------|-------|--|------|---------------|-------|--|------|
| MSCI India | 1284 | | 0.38 | Nikkei | 30697 | | 0.95 |
| MSCI EM | 2372 | | 0.36 | Hang Seng | 17406 | | 0.04 |
| MSCI BRIC | 547 | | 0.21 | Kospi | 2311 | | 0.34 |
| MSCI World | 12514 | | 0.05 | Straits Times | 3064 | | 0.08 |



| OIL (\$/BBL) | | GOLD RATE | |
|--------------|-------|--------------|------------------|
| DUBAI CRUDE | 89.29 | US (\$/oz) | India (₹/100gms) |
| Avg. | 1.37 | OPEN | 61396.00 |
| | | LAST* | 61160.00 |
| | | Prev(% chg.) | 0.27 |
| | | | 0.01 |

| FOREX RATE (₹/\$ Exchange Rate) | | | |
|---------------------------------|-------|-----------------------------|-------|
| OPEN | 83.26 | LAST* | 83.25 |
| | | Market on Twitter@ETMarkets | |

SENSEX UP 329 POINTS

Indices Log Gains for a 2nd Day on Buying in HDFC Bank, RIL and ICICI

FILE PHOTO



PTI

Mumbai: Equity Benchmarks Sensex and Nifty closed higher for the second straight session on Monday as buying in index majors Reliance Industries, HDFC Bank and ICICI Bank helped the market recover from a loss amid a mixed trend in global markets. Besides, weakening Brent crude oil prices overseas also boosted investor confidence amid simmering tensions in the Middle East, traders said.

Recovering after a sell-off in morning trade, the 30-share BSE Sensex rose 329 points or 0.52 per cent to settle at 64,112.65. During the day, it rallied 401.78 points or 0.62 per cent to 64,184.58. The Nifty advanced 93.63 points or 0.49 per cent to 19,49.90.

"Domestic equities saw some buying interest boosted by impressive corporate earnings and improved economic data. The Fed may keep the interest rates hawkish in its upcoming meeting on November 1," Siddhartha Khemka, Head - Retail Research, Motilal Oswal Financial Services Ltd, said.

Among the Sensex firms, UltraTech Cement, Reliance Industries, ICICI Bank, HDFC Bank, Bharti Airports, IndusInd Bank, State Bank of India, the Sensex, and Kotak Mahindra Bank and State Bank of India were the major gainers.

Value of trades in interbank market down nearly 40% in the past four years

Fall in Call Money Trades may Limit RBI Rate Move Impact

Bhaskar.Dutta@timesgroup.com

Mumbai: The answer to the Reserve Bank of India's (RBI) question why its rate-cut action has not fully been transmitted through the economy may lie in the shrinking trade volumes in the very segment the central bank targets through its monetary policy – the overnight call money market.

The value of trades in the interbank call money market, which holds about three-quarters of the system and is the operating target of the RBI's monetary policy has shrunk nearly 40% in the past four years, official data showed. Meanwhile, trades in the two other money market segments – market repos and tri-party repos – have trebled, posing a tricky question for the RBI about its rate-action transmission policy.

"The declining importance of these markets is a potential source of disconnection for monetary policy operations, which targets the weighted average call rate (WACR) as the operating rate. It is the anchor for short-term money market instruments," said Saugata Bhattacharya, Executive Vice President, Axis Bank. "If



these rates diverge for sustained periods from the WACR, particularly in a skewed distribution as presently evident, this might impede efficient transmission of monetary policy signals."

TRANSMISSION CHANNELS

When the RBI increases or decreases interest rates to either curb or spur inflation, it does so via specific policy tools. It expects changes in policy rates to be effectively transmitted from the overnight call money market to the broader economy. Banks borrow and lend funds from each other in the call market.

Data released by the Clearing Corporation of India showed that as

the value of trades in the uncollateralised call, notice and term money markets has declined 37.4% from Rs 50.02 lakh crore in 2018-19 to Rs 31.3 lakh crore in 2022-23. The trend of declining volumes has continued in the current financial year, with the value of trades until September 11% lower than the previous year.

Meanwhile, the value of trades in market repos and tri-party repos, which are collateralised, have surged 150% and 188%, respectively over the same time, with the latter seeing transactions worth Rs 941 lakh crore last year.

"As the volumes diverge further, pricing of instruments such as

Treasury Bills will become more and more linked with the other money market segments and that has an implication for broader funding instruments like certificates of deposit (CP) as well," said Navneen Singh, head of trading at ICICI Securities Primary Dealership.

CDS are instruments used by banks to raise short-term funds while CPs are securities issued by corporates to garner money. Pricing of these is linked to the government's T-bills.

POOLID FUND

The reasons behind the fall in call market volumes and the increased preference for the collateralised segments include a sharp increase in the flow of funds toward mutual funds and insurance companies following the 2016 demutualisation exercise and the COVID crisis four years later.

Mutual funds, which are not permitted access to the window that banks use to lend to the RBI, are huge players in the tri-party repo market, while insurance firms also opt for collateralised lending and borrowing.

Maruti Races Ahead on Multiple Boosters, but Can't Leave Demand Concerns Behind

Ashutosh.Shyam @timesgroup.com

ET Intelligence Group: The premiumisation-led earnings growth amid benign raw material costs has prompted analysts to upgrade earnings estimates of Maruti Suzuki India.

Operating profit before depreciation and amortisation (EBItDA) of India's largest car maker expanded by 370 basis points year-on-year to 42% in the September quarter, the highest level in 20 quarters. This was around 100 basis points above the consensus estimates. Absolute Ebitda per ve-

hicle hit a record high of Rs 87,000 per unit.

The maker of Brezza and Swift cars was able to expand the margin despite a sales dip of highly priced sports utility vehicles (SUVs).

Maruti's overall market share rose by 170 basis points year-on-year to 43.1% in the September quarter from 9.7% eight quarters ago. It sold 125,121 SUV units in the quad-quarter of FY24, when domestic volume was 5.5 lakh units.

The market share in the total domestic volume is expected to be 26% for FY24 and may touch 27% in the next fiscal year. This may result in up to 17,700 per unit in the September quarter.

years, company's SUV market share is back to the FY18-19 level, thanks to a spate of launches that filled a critical void in the product mix.

Maruti's overall market share rose by 170 basis points year-on-year to 43.1% in the September quarter from 9.7% eight quarters ago. As a result, the gross margin per vehicle of Maruti Suzuki touched a record high of Rs 1.97 lakh per unit.

On the flip side, the share of low-priced hatchbacks in the total volume fell to 36% in the September quarter, compared with 51% a year earlier. While the demand in the hatchback and sedan segment, average discount per vehicle increased to up to Rs 17,700 per unit in the September quarter.

growth for FY24, a stronger potential performance compared with the company's guidance of 5% industry growth.

The rise in raw material prices coupled with 249 basis points year-on-year to 70.7%. As a result, the gross margin per vehicle of Maruti Suzuki touched a record high of Rs 1.97 lakh per unit.

"On the flip side, the share of low-priced hatchbacks in the total volume fell to 36% in the September quarter, compared with 51% a year earlier. While the demand in the hatchback and sedan segment, average discount per vehicle increased to up to Rs 17,700 per unit in the September quarter.

A TRULY INDIAN FOUNDRY WITH A GLOBAL PRESENCE!



APL APOLLO TUBES LIMITED

CIN: L74899DL1986PLC023443
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Corp. Office: 36, Kaushambi, Near Anand Vihar Terminal, Ghaziabad 201010
Email: info@aplapollo.com | Website: www.aplapollo.com
Tel: 0120-4041400



EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in Crs. except earning per share data)

| S.No. | Particulars | Quarter ended | Half Year Ended | Quarter ended |
|-------|--|----------------|-----------------|----------------|
| | | Sept. 30, 2023 | Sept. 30, 2023 | Sept. 30, 2022 |
| 1 | Total Income from Operations | 4,630.40 | 9,775.30 | 3,969.21 |
| 2 | EBITDA | 344.62 | 673.53 | 243.47 |
| 3 | Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 276.66 | 537.51 | 202.26 |
| 4 | Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items) | 276.66 | 537.51 | 202.26 |
| 5 | Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items) | 202.87 | 396.49 | 150.19 |
| 6 | Total Comprehensive income for the period | 208.68 | 412.26 | 152.72 |
| 7 | Equity Share Capital | 55.47 | 55.47 | 55.43 |
| 8 | Other Equity | - | - | - |
| 9 | Earnings Per Share (face value of ₹ 2/-not annualised for quarterly figures) | 7.32 | 14.30 | 6.00 |
| | Basic: | 7.31 | 14.29 | 5.41 |
| | Diluted: | | | |

Notes:

(₹ in Crs.)

| Particulars | Quarter ended | Half Year Ended | Quarter ended |
|------------------------|----------------|-----------------|----------------|
| | Sept. 30, 2023 | Sept. 30, 2023 | Sept. 30, 2022 |
| Income from Operations | 3,724.91 | 7,737.82 | 3,771.36 |
| Profit Before Tax | 184.70 | 398.41 | 163.09 |
| Profit After Tax | 132.89 | 293.46 | 121.47 |

The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of the Stock Exchange(s) (www.bseindia.com and www.nsindia.com) and on the Company's website (www.aplapollo.com).

Place: Ghaziabad

Date: 30 October, 2023

For APL Apollo Tubes Limited

Sd/-

Sanjay Gupta

Chairman & Managing Director

REVOLUTIONIZING THE WORLD OF TUBES WITH

WAYSOCH
World's first company to produce tubes from 8x8 to 1000x1000mm with 0.38 to 40mm thickness

GUJARAT INTRUX LIMITED

CIN : L27100GJ1992PLC016917
Regd. Office : Survey No. 84/P, 17 K.M. Rajkot-Gondal Road, Village : Shapar, Dist. Rajkot-360 024, India

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023 (₹ in Crs.)

| Particulars | Quarter ended | Year-to-date figures | Corresponding 3 Months ended | Year-to-date figures | Year-to-date figures |
|---|----------------------------|----------------------------|------------------------------|----------------------------|-------------------------|
| | 30.09.2023 (Un-Audited) | 30.09.2023 (Un-Audited) | 31.03.2023 (Un-Audited) | 31.03.2023 (Un-Audited) | 31.03.2023 (Audited) |
| Total Income from operations (net) | 1535.32 | 2823.97 | 1294.13 | 5143.82 | |
| Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 326.23 | 535.74 | 183.15 | 764.64 | |
| Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items) | 326.23 | 535.74 | 183.15 | 764.64 | |
| Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary items) | 234.59 | 388.68 | 139.08 | 573.83 | |
| Total Comprehensive Income for the period [(Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 234.59 | 388.68 | 139.08 | 572.60 | |
| Equity Share Capital | 343.53 | 343.53 | 343.53 | 343.53 | |
| Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year) | 5508.70 | 5508.70 | 5299.52 | 5463.55 | |
| Earning Per Share (before extraordinary items) (of Rs 10/- each) (not annualised except last column) | 6.83 | 11.31 | 4.05 | 16.67 | |
| Basic : | 6.83 | 11.31 | 4.05 | 16.67 | |
| Diluted : | 6.83 | 11.31 | 4.05 | 16.67 | |
| Earning Per Share (after extraordinary items) (of Rs 10/- each) (not annualised except last column) | 6.83 | 11.31 | 4.05 | 16.67 | |
| Basic : | 6.83 | 11.31 | 4.05 | 16.67 | |
| Diluted : | 6.83 | 11.31 | 4.05 | 16.67 | |

Notes:

[1] The above is an extract of the detailed format of Financial Results for the quarter and half year ended on 30.09.2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto. The full format of the financial results is available on the website of BSE at www.bseindia.com and on Company's website at www.gujaratintrux.com.

[2] This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

FOR AND ON BEHALF OF THE BOARD OF GUJARAT INTRUX LIMITED

DHRAJ P. PAMBHAR
MANAGING DIRECTOR
DIN :- 00187371PLACE : SHAPAR (Dist. RAJKOT)
DATE : 30-10-2023

GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL SAND CASTING

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