

Cranes Software International Limited

Correspondence Address:

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Fax: +91 80 6764 4888 Email: training@cranessoftware.com

29th September, 2020

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Resubmission of Standalone and Consolidated Audited Financial Results

for the Quarter/Year ended 31st March, 2020

Ref: Company No. 512093

With reference to your individual emails dated 11th September, 2020 regarding the Discrepancies in Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2020, viz. Cash Flow Statement for Consolidated Results not Received in PDF and Cash Flow Statement for Standalone Results not Received in PDF, we are hereby enclosing the revised Audited Consolidated and Standalone Financial Results including the Cash Flow statements for the quarter and year ended 31st March, 2020.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Cranes Software International Ltd.

Authorised Signatory Name: Mueed Khader Designation: Director

Encl: As above

CRANES SOFTWARE INTERNATIONAL LIMITED

Regd. Office: # 82, Presidency Building, 3rd & 4th Floor, St.Marks Road, Bangalore - 560 001
Ph.080 6764 4848 / 4800 Fax:080 6764 4888 Email:info@cranessoftware.com Website: www.cranessoftware.com CIN: L05190KA1984PLC031621

Statement of audited financial results for the quarter and year ended 31st March, 2020

PART-1

(Rs.In Lakhs)

	Standalone				Consolidated					
Particulars		Quarter Ended Year Ended		Quarter Ended		Year Ended				
Faiticulais	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
ncome from Operations										
A CONTRACTOR OF THE CONTRACTOR	52 61	00.47	105 24	270.70	007 00	660.60	E0C 24	672.00	0.500.00	0.667.40
		C 5 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- LEAST-COTT COTT COTT COTT COTT COTT COTT COT	1 TO CO. OT THE RANGE OF THE PARTY OF THE PA			THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAM	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		2,557.42
	771.75	205.20	326.84	1,434.17	11,813.92	1,275.89	657.05	856.40	3,558.67	11,052.00 13,609.42
Expenses										
		100	140	2		2.08	74.10	151 45	126.60	248.42
11 TO THE STATE OF						2.00	74.10	151.45	120.09	240.42
		-	-					2		
d) Employee benefit expense	93 45	82 50	80.77	324 55	331 58	550.65	388 50	608 67	1 806 65	1,963.33
		-		4 10 10 10 10 10 10 10 10 10 10 10 10 10		100 Carte 100 Ca	300.33	1.7.153.07.007.07		79.77
	500000000000000000000000000000000000000	2.25	LESS STEEL	5578 516, 2562	2.58W(2020)	100000000000000000000000000000000000000	328 88	100 March 1970 A 19		1,322.01
	THE RESERVE OF THE PARTY OF THE	Sept. 10 (10 Sept. 10		Control of the Contro	10 mm 20 20 20 10 10 10 10 10 10 10 10 10 10 10 10 10	Control and a second	1.00093000000000000000000000000000000000	Charles and the second	The state of the s	1,447.48
	938.97	819.86	1,379.75	1,987.49	2,633.11	1,182.74	964.38	1,897.94	4,066.53	5,061.01
	(167.22)	(614.66)	(1,052.91)	(553.32)	9,180.81	93.15	(307.33)	(1,041.55)	(507.86)	8,548.41
	62	100	7107		140	70	200	310 5	,	1.0
	(467.00)	(014.00)	(4.050.04)	(550.00)	0.400.04	00.45	(007.00)	4 044 551		
	(107.22)	(614.66)	(1,052.91)	(553.32)	9,180.81	93.15	(307.33)	(1,041.55)	(507.86)	8,548.41
a) Current Tax	(0.59)	(4)	640.00	(0.59)	640.00	9.94	5.62	558.02	62.58	558.02
	2,971.37	67.92	5,797.21	3,097.65	10,069.05	2.829.94	80.09	5.786.35	2.968.39	10.069.05
Total tax expenses / (credit)	2,970.79	67.92	6,437.21	3,097.06	10,709.05	2,839.89	85.71			10,627.07
	(3,138.01)	(682.58)	(7,490.12)	(3,650.38)	(1,528.24)	(2,746.74)	(393.04)	(7,385.91)	(3,538.83)	(2,078.66
	(0.400.04)	(000 50)	/7 400 40)	10.050.00			-		12 22 5 22	50 Maria 200 0
	(3,138.01)	(682.58)	(7,490.12)	(3,650.38)	(1,528.24)	(2,746.74)	(393.04)	(7,385.91)	(3,538.83)	(2,078.66)
			Table 1				-			
	(3,138,01)	(682.58)	(7,490,12)	(3.650.38)	(1.528.24)	(2.746.74)	(393 04)	(7.385.91)	(3 538 83)	(2,078.66)
otal Comprehensive Income for the period [Net of tax]	to the contract of	-	-	A service described	***************************************	Ama an owner of the	No. of the last of	W. Containers	(0,000.00)	(2,010.00
	2355,34	2355.34	2355.34	2355.34	2355.34	2355 34	2355 34	2355 34	2355 34	2355.34
Reserve excluding Revaluation Reserves as per balance sheet of	retraneur	Bombard.	Cartellan	(64,541.33)	(60,890.95)		2000.01	-	(73,489.96)	(69,962.49)
	(2.66)	(0.58)	(6.36)	(3.10)	(1.30)	(2.33)	(0.33)	(6.27)	(3.00)	(1.77
Charles and Artist and	(2.66)	(0.58)	(6.36)	(3.10)	(1.30)	(2.33)	(0.33)	(6.27)	(3.00)	(1.77)
	ncome from Operations a)Net Sales/Income from Operations b)Other Income Fotal Income Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade c) Changes in inventories of finished goods and work-in-progress d) Employee benefit expense e) Finance costs f) Depreciation and amortization expense g) Other expenses Fotal Expenses Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2) Exceptional Items Profit/(Loss) from ordinary activities before tax (3 - 4) Fax expense / (credit) a) Current Tax b) Deferred Tax Fotal tax expenses / (credit) Net Profit/(Loss) from ordinary activities after tax (5-6) Extraordinary Items Net Profit/(Loss) for the period (7-8) Minority Interest Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(9+10) Fotal Comprehensive Income for the period [Net of tax] Paid-up equity share capital (Face Value of Rs.2/-) Reserve excluding Revaluation Reserves as per balance sheet of provious accounting year Earnings Per Share Basic Dibiluted	ncome from Operations a)Net Sales/Income from Operations b)Other Income Total Expenses Total Expenses Total Expenses Total Expenses Total Expenses Total Items Total Items Total Itax expenses / (credit) Total Current Tax Total Itax expenses / (credit) T	ncome from Operations a)Net Sales/Income from Operations b)Other Income Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade c) Changes in inventories of finished goods and work-in-progress d) Employee benefit expense e) Finance costs f) Depreciation and amortization expense g) Gother expenses Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2) exceptional Items Profit/(Loss) from ordinary activities before tax (3 - 4) Exa expense / (credit) a) Current Tax b) Deferred Tax Cotal tax expenses / (credit) Net Profit/(Loss) from ordinary activities after tax (5-6) Extraordinary Items Vert Profit/(Loss) for the period (7-8) Minority Interest Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associales(9+10) Total Comprehensive Income for the period [Net of tax] Paid-up equity share capital (Face Value of Rs. 2/-) Reserve excluding Revaluation Reserves as per balance sheet of revious accounting year earnings Per Share Descriptions 152.61 99.47 105.73 771.75 205.20 99.47 105.73 105.73 105.73 105.73 107.71 105.73 105.73 105.73 107.71 105.73 105.73 105.73 107.75 105.73 107.75 105.73 107.75 107.75 107.75 107.75 107.75 107.75 107.75 107.75 107.75 107.77 107.75 107.77 107.75 107.75 107.77 107.75 107.77 107.75 107.77 107.77 107.77 107.75 107.77 107 107.7	April Apri	Note Sales Income Total Income Incom	Note Profit Pro	nome from Operations a)Net Sales/Income from Operations b)Other Income 719.14 105.73 131.50 1.054.38 10.926.12 713.21 713	ncome from Operations a)Net Sales/Income from Operations b)Cluber Income 719.14 105.73 131.50 1.054.38 10,926.12 713.21 707.11 105.73 131.50 1.054.38 10,926.12 713.21 707.11 11,813.92 1,275.89 657.05 Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense c) Changes in inventionies of finished goods and work-in-progress d) Employee benefit expense d) Changes in inventions of the finished goods and work-in-progres d) Employee benefit expense d) Changes in inventions of th	norme from Operations a)Net Sales/Income from Operations 5.2.81 99.47 195.34 379.79 887.80 562.68 586.34 673.00 DOTTO Income 771.75 205.20 326.84 1,434.17 11,813.92 1,275.89 657.05 886.40 Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade c) Changes in inventories of finished goods and work-in-progress d) Employee benefit expenses 93.45 82.50 80.77 324.55 331.58 550.65 388.59 608.67 d) Employee benefit expenses e) Finance costs 1,70 2.25 0.81 6.50 2.99 337.25 328.88 327.31 g) Other expenses 1,70 2.25 0.81 1,379.75 1,987.49 2,633.11 1,182.74 964.38 1,897.94 Profit(Loss) from Ordinary activities before exceptional items & taxes (1-1) c) Changes in inventories (1,70 2.2) c) Changes in inventories (1,70 2.2) c) Changes in inventories of finished goods and work-in-progress e) Finance costs 1,70 2.25 0.81 6.50 2.99 2 337.25 328.88 327.31 g) Other expenses 1,70 2.25 0.81 1,379.75 1,987.49 2,633.11 1,182.74 964.38 1,897.94 Profit(Loss) from Ordinary activities before exceptional items & taxes (1-1) c) Contact Expenses 1,70 2.25 0.81 1,379.75 1,987.49 2,633.11 1,182.74 964.38 1,897.94 Profit(Loss) from Ordinary activities before tax (3 - 4) (167.22) c) Changes in inventories (1,70 2.2) c) Changes in inventories of finished goods and work-in-progress 1,70 2.25 0.81 0.50 0.50 0.50 0.50 0.50 0.50 0.50 0.5	a)Net Sales/Income from Operations a)Net Sales/Income from Operations 5.2.61 99.47 195.34 370.79 887.80 582.88 586.34 673.00 2.500.23 b)Other Income 779.14 105.73 131.50 1.054.38 10.926.12 773.21 70.71 183.39 1.058.44 c)Other Income 779.15 205.20 326.84 1,434.17 11,813.92 1,275.89 657.05 886.40 3,586.67 Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade c) Changes in inventories of finished goods and work-in-progress c) Changes in inventories of finished goods and work-in-progress d) Certain Company of the expenses 1.70 2.25 0.61 6.50 29.92 337.26 328.88 327.31 131.50 0.265.69 c) Finance costs 0.77 - 9.15 0.77 37.06 32.63 385.59 608.67 1.806.65 c) Finance costs 0.77 - 9.15 0.77 37.06 32.63 385.59 608.67 1.806.65 c) Finance costs 0.77 - 9.15 0.77 37.06 32.63 385.59 608.67 1.806.65 c) Finance costs 0.77 - 9.15 0.77 37.06 32.63 385.59 608.67 7.811 3.265.31 c) Expenses 1.70 2.25 0.61 6.50 29.92 337.26 328.88 327.31 1.315.80 c) Confidence expenses 1.70 2.25 0.61 6.50 29.92 337.26 328.88 327.31 1.315.80 c) Confidence expenses 1.70 2.25 0.61 6.50 29.92 337.26 328.88 327.31 1.315.80 c) Confidence expenses 1.70 2.25 0.61 6.50 29.92 337.26 328.88 327.31 1.315.80 c) Confidence expenses 1.70 2.25 0.61 6.50 29.92 337.26 328.88 327.31 1.315.80 c) Confidence expenses 1.70 2.25 0.61 6.50 29.92 337.26 328.88 327.31 1.315.80 c) Confidence expenses 1.70 2.25 0.61 6.50 29.92 337.26 328.88 327.31 1.315.80 c) Confidence expenses 1.70 2.25 0.61 6.50 29.92 337.26 328.88 327.31 1.315.80 c) Confidence expenses 1.70 2.25 0.61 6.50 29.92 337.26 328.88 39 327.31 1.315.80 c) Confidence expenses 1.70 2.25 0.61 6.50 29.92 337.26 328.88 327.31 1.315.80 c) Confidence expenses 1.70 2.25 0.61 6.50 2.39.92 337.26 328.88 327.31 1.315.80 c) Confidence expenses 1.70 2.25 0.61 6.50 2.99.92 337.26 328.88 c) Confidence expenses 1.70 2.25 0.61 6.50 0.58 0.65 0.65 0.65 0.65 0.65 0.65 0.65 0.65

CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

SL	PARTICULARS	3	Months Ended	Year ended		
No		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
A 1	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of shares - Percentage of shareholding	110,247,850 93.62%	110,247,850 93.62%	110,247,850 93.62%	110,247,850 93.62%	110,247,850 93.62%
2	Promoters and Promoter Group Shareholding					
	 (a) Pledged / Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	1,000,000 13.30%	1,000,000 13.30%	1,000,000 13.30%	1,000,000	1,000,000
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%	0.85%
	 (b) Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) 	6,519,000 86.70% 5.54%	6,519,000 86.70% 5.54%	6,519,000 86.70% 5.54%	6,519,000 86.70% 5.54%	6,519,000 86.70% 5.54%

В	INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 31	ST MARCH 2020		
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
		19	www.	

Cranes Software International Limited Audited Balance Sheet as at 31st March, 2020

(Rs in Lakhs)

	Star	ndalone	(Rs in Lakhs		
Particulars	As At 31.03.2020	As At 31.03.2019	As At 31.03.2020	As At 31.03.201	
I. ASSETS					
1 Non-current assets					
Property, plant and equipment	20.00	40.00			
Intangible assets	32.20			57	
Capital work in progress	0.98	1.57	MARKET AND	5,986	
Deferred Tax Asset (Net)	5,042.44	5,042.44	5,042.44	5,042	
Financial Assets	22,032.78	25,130.43	25,945.36	28,596	
Investments	8,010.18	0.040.40			
Other non-current assets	3,660.79	8,010.18	17.87	17.	
Non-current assets	38,779.37	4,507.75 42,710.57	223.66 36,194.07	39,944.	
2 Current assets					
Inventories					
Financial Assets		-		-	
Trade receivables	44 504 04	2000000			
Cash and cash equivalents	11,591.34	10,701.60	3,262.24	5,373.	
Bank balances other than above	9.08	12.11	124.90	108.	
Other current assets	7.76 232.18	26.44	104.65	121.	
Current assets		222.35	474.09	450.	
	11,840.37	10,962.50	3,965.88	6,053.9	
TOTAL ASSETS	50,619.74	53,673.07	40,159.95	45,998.6	
EQUITY AND LIABILITIES 1 Equity Equity share capital Other Equity	2,355.34 (64,541.33)	2,355.34	2,355.34	2,355.3	
	(62,186.00)	(60,890.95)	(73,489.96)	(69,962.4	
	(02,100.00)	(58,535.61)	(71,134.62)	(67,607.1	
2 Non-Current Liabilities					
Financial Liabilities					
Provisions	33.91	19.08	52.73	37.8	
Non-Current Liabilities	33.91	19.08	52.73	37.8	
3 Current liabilities					
Financial Liabilities					
Borrowings	43.78	43.78	43.78	40.70	
Trade payables	476.72	570.79		43.78	
Other current liabilities	112,093.71	111,411.27	1,544.65	1,421.90	
Provisions	157.62	163.76	109,495.80	111,938.47	
Current liabilities	112,771.82	112,189.60	157.62	163.76	
	112,111.02	112,103.00	111,241.85	113,567.90	
TOTAL EQUITY AND LIABILITIES	50,619.74	53,673.07	40,159.95	45,998.65	
TO THE EGOTT I AND LIABILITIES!	20 514 74	5467307	40 450 05 1	45 000	



Cranes Software International Limited CIN: L05190KA1984PLC031621 Standalone Statement of cash flows for the year ended March 31, 2020

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended	For the year ended	
A MANUAL AND	March 31, 2020	March 31, 2019	
Cash Flow From Operating Activities			
Profit / (Loss) before income tax	(553.32)	9,180.81	
Adjustments for	6.50	20.00	
Depreciation and amortisation expense	6.50	29.92	
Bad Debts Written off	4 457 00	536.33	
Allowances for Credit Loss	1,457.90	1,387.30	
Deposit Written off	56.66		
Foreign Exchange Loss/(Gain) (Net)	(1,008.15)	(595.11	
(Profit)/ Loss on sale of fixed assets	e	(1,769.69	
Loan Principal Writeback	IS.	(1,820.00	
Interest on Bank loans written back	•	(6,703.47	
Balance no longer payable written Back	(44.09)	(27.45	
Interest received	1.88	(0.58	
Finance costs	0.77	37.06	
	(81.85)	255.13	
Change in operating assets and liabilities			
(Increase)/ decrease in inventories			
(Increase)/ decrease in trade receivables	145.00	(488.73	
Increase/ (decrease) in Other non-current assets	(1,221.72)	(495.05	
(Increase)/ decrease in Other assets	(5.29)	11.07	
Increase/ (decrease) in provisions and other liabilities	1,197.15	(10,728.44	
Increase/ (decrease) in trade payables	(27.90)	166.31	
Cash generated from operations	5.39	(11,279.71	
Less : Income taxes paid (net of refunds)	(4.54)	(7.02	
Net cash from operating activities (A)	0.85	(11,286.73	
Cash Flows From Investing Activities			
Purchase of PPE (including changes in CWIP)	(19.91)	(17.60	
Impairment of Assets	(13.31)	123.60	
Proceeds from sale of Intangible Assets		2,702.00	
Interest income	(1.88)	0.58	
Net cash used in investing activities (B)	(21.70)	2.000.00	
net cash used in investing activities (b)	(21.79)	2,808.58	
Cash Flows From Financing Activities			
Finance costs	(0.77)	(37.06	
Loan Principal Writeback		1,820.00	
Interest on Bank loans written back		6,703.47	
Net cash from/ (used in) financing activities (C)	(0.77)	8,486.41	
Not describe in such and anch and least face.	In a = -1		
Net decrease in cash and cash equivalents (A+B+C)	(21.71)	8.25	
Cash and cash equivalents at the beginning of the financial year	38.55	30.30	
Cash and cash equivalents at end of the year	16.84	38.55	



Cranes Software International Limited CIN: L05190KA1984PLC031621

Consolidated Statement of cash flows for the year ended March 31, 2020

(All amounts are in takhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended	For the year ended
Carl Flori Come Charles and Indian	March 31, 2020	March 31, 2019
Cash Flow From Operating Activities Loss before income tax	Mac2007	TAXABLE IN
Adjustments for	(507.86)	8,548.41
THE STATE OF THE S	5 000 001	Augustus
Depreciation and amortisation expense 8alance no loger payable written off	1,315.80	1,322.01
Foreign Exchange Loss/(Gain) (Not)	81.30	0.00
(Profit)/ Loss on sale of Fixed Assets	(1,036.15)	(694,49
Loan Principal Writeback		(1,769.69
Interest on Bank loans written back	7	(1,820.00
Balance no longer payable written Back	(Mariana)	(6.703.47
Interest received	(4.45)	0:00
Finance costs	17.04	(14.86
CHINATURE SCORE	32.63	79.77
Change in operating assets and liabilities	(101.69)	(1,052.32
(Increase)/ decrease in trade receivables	21112	1000000
(Increase)/ decrease in Other assets	2,111.37	(1,762.26
Increase/ (decrease) in Current liabilities and provisions	(3.02)	14.87
	(3,159.43)	(8,334.13
Increase/ (decrease) in trade payables	122,75	178.32
Cash generated from operations	(1,030.02)	(10,955:52)
Less : Income taxes paid (net of refunds)	(63.17)	0.00
Net cash from operating activities (A)	(1,093.18)	(10,955.52
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	(20.77)	(25.85)
Impairment of Intangible Asset under Davalopment		123.60
(Purchase)/ disposal proceeds of Investments	-	650.51
Interest income	17.04	14.86
(Purchase)/ disposal proceeds from intangable assets	1,114.79	1,769.69
Net cash used in investing activities (B)	1,111.06	2,532.81
	4,111,00	4,334.01
Eash Flows From Financing Activities		
Finance costs		
Interest on borrowed funds	(32.63)	(79.77)
Loan Principal Writeback	(54.165)	1,820.00
Interest on Bank loans written back		6,703.47
Long term Provisions	14.83	156 24 3 4 4
and the state of t	14.83	(12.42)
Net cash from/ (used in) financing activities (C)	(17.79)	8,431.28
Net decrease in cash and cash equivalents (A+B+C)	0.08	8.57
Cash and cash equivalents at the beginning of the financial year	229.47	220.90
Cash and cash equivalents at end of the year	229.55	229.47
man with court equivalents of end of the year.	225.55	229.47



Notes on Standalone Financial Statements

- The above quarter ended result for the period ended March 31, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 26, 2020.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3. The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments" and hence no segment reporting is applicable.
- The Company has not provided interest in books of accounts on FCCB Liability, Loan from UPS Capital & Banks for quarter ended March 31, 2020.
- The Company has not restated for FCCB liability, Loan from UPS Capital and interest thereon for the quarter ended March 31, 2020.
- 6. Other income includes exchange fluctuation gain of Rs. 1,008.15 Lakhs
- 7. Other expenses include allowances for Credit Loss of Rs. 1,457.90 for the year ended.
- 8. On 20th September 2019, the Government of India, vide the Taxation Laws (Amendment) Ordinance 2019, inserted Section 115BAA in the Income Tax Act, 1961, which provides domestic Companies an option to pay Corporate Tax at reduced rate effective 01 April 2019, subject to certain conditions. The Company has completed its evaluation and has opted to pay tax at the reduced rate.
- 9. For the period under review, there was no material impact on business financials from the Covid-19 pandemic.



Notes on Consolidated Financial Statements

- The above quarter ended result for the period ended March 31, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 26, 2020.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments" and hence no segment reporting is applicable.
- The Company has not provided interest in books of accounts on FCCB Liability, Loan from UPS Capital & Banks for quarter and year ended March 31, 2020.
- The Company has not restated for FCCB liability, Loan from UPS Capital and interest thereon for the quarter and year ended March 31, 2020.
- 6. Other income includes exchange fluctuation gain of Rs. 1,036.37 lakhs.
- For the period under review, there was no material impact on business financials from the Covid-19 pandemic.

Bengalu

for Crane Software International Limited

Place : Bangalore

Date: 26th August 2020

Mueed Khader Director

DIN - 00106674