



March 24, 2023

IGAL/SECT/03-23/07

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir/ Madam,

Sub : **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Grant of Performance Stock Units**

Ref : **InterGlobe Aviation Limited (Symbol: INDIGO/Scrip Code: 539448)**

In compliance with Regulation 30 and other applicable regulations of the SEBI LODR Regulations, we hereby inform that the Nomination and Remuneration Committee of the Company (“NRC”) has, by a resolution passed on March 23, 2023, has approved grant of 67,150 Performance Stock Units (“PSUs”) to the Chief Executive Officer of the Company, under InterGlobe Aviation Limited - Employees Stock Option Scheme 2015 (the “Scheme”).

The details as required, under the SEBI LODR Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided as Annexure I to this letter.

This is for your information and record.

Yours sincerely,

For **InterGlobe Aviation Limited**

Sanjay Gupta
Company Secretary and Chief Compliance Officer
Encl: Annexure - I

Annexure – I

S. No.	Particulars	Details
1.	Brief details of options granted	67,150 PSUs have been granted to the Chief Executive Officer of the Company on the terms and subject to the conditions under the Scheme.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	The Scheme is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these Options	The PSUs carry right to apply for equivalent number equity shares of the Company at the face value of Rs. 10/- each subject to the terms and conditions of the vesting set out in the Scheme.
4.	Pricing formula	Exercise price shall be Rs. 10 per equity share of the Company, i.e., the face value of the equity share.
5.	Options vested	PSUs under the Scheme would vest within a maximum period of 4 years but after a minimum 1 year from the date of grant of such PSUs.
6.	Time within which Options may be exercised	The Exercise Period would commence from the date of vesting of PSUs and expire at the end of 4 years from the date of vesting of PSUs.
7.	Options exercised	Not applicable
8.	Money realized by exercise of Options	Not applicable
9.	The total number of shares arising as a result of exercise of Options	Not applicable
10.	Options lapsed	Not applicable
11.	Variation of terms of options	No variation
12.	Brief details of significant terms	<p>a) The total number of PSUs to be granted under the Scheme in one or more tranches shall not exceed 67,150 PSUs in aggregate that would entitle the grantee to acquire, in one or more tranches, up to and not exceeding 67,150 number of equity shares of the Company at the face value of Rs. 10/- each subject to the terms and conditions of the vesting set out in the Scheme.</p> <p>b) The PSUs shall vest subject to the grantee's continued employment with the Company and the Company achieving pre-determined performance metrics as per the Company's standalone audited financials.</p> <p>c) The grantee shall bear any taxes arising as applicable at the time of exercise of vested PSUs.</p>
14.	Subsequent changes or cancellation or exercise of such Options	There is no change, cancellation or exercise of the PSUs.

15.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	No options have been exercised till date.
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