

July 28, 2021

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

Sub: Appointment of Mrs. Meenakshi Nevatia and Mr. Subramaniam Somasundaram, as Independent Directors (Additional) on the Board of Directors of TeamLease Services Limited (TeamLease/Company) with effect from July 28, 2021

Ref: Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, we wish to inform you that the Board of Directors of the Company, based on the recommendations of Nomination and Remuneration Committee have approved the appointment of Mrs. Meenakshi Nevatia and Mr. Subramaniam Somasundaram as Independent Directors (Additional) on the Board of the Company, for a term of 5 years, with effect from July 28, 2021, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

In compliance with Regulation 30 of SEBI LODR Regulations 2015 read with the Amendments, please find enclosed herewith the required disclosures in **Annexure A**.

The latest composition of Board of Directors of the Company, post induction of Mrs. Meenakshi Nevatia and Mr. Subramaniam Somasundaram with effect from July 28, 2021, is enclosed in **Annexure B**.

Kindly take the above said information on records as per the requirement of SEBI LODR Regulations, 2015.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**



Alaka Chanda

Company Secretary and Compliance Officer

Encl: As above

ANNEXURE A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular
CIR/CFD/CMD/4/2015 dated September 9, 2015

Appointment Mrs. Meenakshi Nevatia and Mr. Subramaniam Somasundaram as Independent Directors (Additional) on the Board of Directors of the Company

SL. NO.	PARTICULARS	RESPONSE(S)	
		Mrs. Meenakshi Nevatia	Mr. Subramaniam Somasundaram
1	Reason for Change	Mrs. Meenakshi Nevatia has been appointed as an Independent Director (Additional) on the Board of Directors of the Company, subject to approval of the Shareholders.	Mr. S. Subramaniam has been appointed as an Independent Director (Additional) on the Board of Directors of the Company, subject to approval of the Shareholders.
2	Date of Appointment Term of Appointment	July 28, 2021 5 years commencing from July 28, 2021 to July 27, 2026.	
3	Brief Profile	As per Annexure I	
4	Disclosure of relationships between Directors	Mrs. Meenakshi Nevatia is not related to any Director of the Company	Mr. S. Subramaniam is not related to any Director of the Company
5	Information as required pursuant to BSE Limited Circular with reference number LIST/COMP/14/2018-19 and National Stock Exchange of India Limited Circular with reference number NSE/CML/2018/24 dated June 20, 2018	Mrs. Meenakshi Nevatia is not debarred from holding the office of Director by virtue of any SEBI order or any such authority.	Mr. S. Subramaniam is not debarred from holding the office of Director by virtue of any SEBI order or any such authority.

Annexure I

Ms. Meenakshi Nevatia

Mrs. Meenakshi Nevatia is the Managing Director of Stryker India since October 2018. Over the last 2.5 years, she has focused on transforming the organization into a truly customer focused company while significantly strengthening operational basics and building a vibrant organization culture that can attract and retain the best talent in the industry.

Prior to joining Stryker, Mrs. Nevatia had a successful 15-year stint with Novartis, where she served in various sales, marketing and business leadership positions across geographies including Switzerland, UK, Spain, Hong Kong and Thailand. Her last role in Novartis was as Country President and Pharma Division head for Novartis in Thailand.

Mrs. Nevatia started her career with McKinsey & Company in 1994, where she led various projects in the Healthcare Practice (Pharmaceuticals, Medical Devices & Health Insurance) across several markets including India, Singapore, U.S. and South Africa.

Mrs. Nevatia has a Master of Business Administration in Strategy and Finance from the Indian Institute of Management, Ahmedabad (IIM A), and Bachelor of Science in Economics and Mathematics from the Presidency College, Kolkata.

Mrs. Nevatia is on the Board of the Medical Technology Association of India (MTAI), on the Governing Council of Nathealth and is the Chair of the Med Tech Committee at AMCHAM (American Chamber of Commerce).

Mr. Subramaniam Somasundaram

Mr. S. Subramaniam was the Chief Financial Officer for Titan Company Limited for a decade till his superannuation in June 2021. During the stint with Titan, he was also on the Board of its subsidiaries like Caratlane Trading Pvt Ltd, Titan Engineering and Automation Ltd, Favre Leuba AG and the joint venture, Montblanc India Retail Pvt Ltd. He is also on the Board of Innoviti Payment Solutions Pvt Ltd.

Before joining Titan, he was in the Telecom industry for over 11 years including stints of CFO for BPL Mobile group and CEO for BPL Mobile operations in Mumbai and CFO of the Telecom vertical in Essar group and worked extensively in setting up its foray into green field telecom operations in Africa.

A Chartered Accountant and Cost Accountant by qualification and with over 35 years of post-qualification experience in Finance, Strategy and Business roles, specifically in areas like controllership, treasury and fund raising in India and in overseas markets, debt restructuring, preparation for IPO, mergers and acquisitions, business partnering and investor relations. His previous job experiences included working with A F Ferguson & Co, ITC Limited and VST Industries in India and Mannai Group in Doha, Qatar.

ANNEXURE B

The composition of the Board of Directors post appointment of Ms. Meenakshi Nevatia and Mr. Subramaniam Somasundaram, with effect from of July 28, 2021, is as tabled below:

SL. NO.	DIN	NAME OF THE DIRECTOR	DESIGNATION
1	01873080	Mr. Narayan Ramachandran	Non-Executive Chairman and Lead Independent Director
2	00969601	Mr. Manish Mahendra Sabharwal	Executive Vice Chairman
3	00151814	Mr. Ashok Reddy	Managing Director
4	07118801	Mrs. Latika Pradhan	Independent Director
5	00254091	Dr. V. Raghunathan	Independent Director
6	01028343	Mr. Zarir Batliwala	Independent Director
7	03621431	Mr. Mekin Maheshwari	Independent Director (Additional)
8	08235844	Mrs. Meenakshi Nevatia	Independent Director (Additional)
9	01494407	Mr. Subramaniam Somasundaram	Independent Director (Additional)
