



Shree Rama Multi-Tech Limited

An ISO 9001 : 2015 Certified Company



FACTORY AND COMMUNICATION ADDRESS - 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL, DIST. : GANDHINAGAR, TELE : 079 66747101, 66747102 FAX : 079 66747135 EMAIL : info@srmtl.com

By E-filing

Date: 12th August, 2021

To,
The General Manager (Listing)
BSE Limited
Floor-25, PhirozeJeejeebhoy Tower,
Dalal Street,
Fort,
Mumbai - 400 023

To,
The General Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
BandraKurla Complex,
Bandra (E),
Mumbai - 400 051

Script Code: 532310

Script Code: SHREERAMA

Sub.: Submission of Unaudited Financial Results for the Quarter ended 30th June, 2021

Ref.: Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

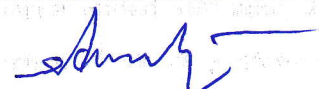
Dear Sir/ Madam,

With reference to the captioned subject, we submit herewith the Unaudited Financial Results for the quarter ended 30th June, 2021 duly approved by Board of Directors at their meeting held on 12th August, 2021, as reviewed by the Audit Committee, pursuant to Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015 along with Limited Review Report of the Statutory Auditors of the Company for that period.

You are requested to take the above on your record and acknowledge the same.

Thanking You
Yours Faithfully,

For, **Shree Rama Multi-Tech Limited**


(Sandip Mistry)
Company Secretary & Compliance Officer

Encl.: a/a

REGD OFFICE: 301, CORPORATE HOUSE, OPP. TORRENT HOUSE, INCOME TAX, AHMEDABAD-380009.
TELE: (079) 27546800, 27546900. WEBSITE: www.srmtl.com, CIN NO: L25200GJ1993PLC020880

All Contractual obligation subject to Ahmedabad Jurisdiction.

Lami-Tubes, Tube Laminates, Flexible Packaging, Labels, HIPS & Paper Cups.

**SHREE RAMA MULTI-TECH LIMITED**

Regd. Office : 301, Corporate House, Opp. Torrent House, Income Tax, Ahmedabad - 380 009.

Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2021

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Quarter ended 30th June,2021 (Unaudited)	Quarter ended 31st March,2021 (Audited)	Quarter ended 30th June,2020 (Audited)	Year ended 31st March, 2021 (Audited)
1	(a) Income from operations				
	(i) Revenue from operations	3509.65	3734.81	2635.77	13477.01
	(ii) Other Operating Income	22.91	42.27	22.31	103.12
	Total income from operations (net)	3532.56	3777.08	2658.08	13580.13
	(b) Other Income	4.96	6.60	4.66	21.58
	Total Revenue	3537.52	3783.68	2662.74	13601.71
2	Expenditure				
	Cost of material consumed	2383.65	2132.59	1352.32	7411.53
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(236.46)	176.06	184.04	364.72
	Employees benefit expenses	393.19	408.68	341.54	1541.37
	Depreciation and amortisation expenses	168.80	192.87	184.01	767.83
	Power & Fuel Exps.	249.00	236.67	180.56	907.50
	Finance Cost	10.39	12.63	35.32	88.16
	Other Expenses	563.63	605.81	382.83	2177.30
	Total Expenses	3532.20	3765.31	2660.62	13258.41
3	Profit / (Loss) before exceptional items and tax (1-2)	5.32	18.37	2.12	343.30
4	Exceptional Items (Net)	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax(3+4)	5.32	18.37	2.12	343.30
6	Tax Expenses				
	(i) Current Tax	0.00	0.00	0.00	0.00
	(ii) Deferred tax	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period from continuing operations (5+6)	5.32	18.37	2.12	343.30
8	Profit / (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
10	Profit / (Loss) for the period from discontinued operations (after tax) (8-9)	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (7+10)	5.32	18.37	2.12	343.30
12	Other comprehensive income (net of tax)				
	(i) Items that will not be re-classified to Profit/(Loss)	0.96	4.24	(1.32)	18.36
	(ii) Income tax effect on above	0.00	0.00	0.00	0.00
	(iii) Items that will be re-classified to Profit/(Loss)	0.00	0.00	0.00	0.00
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period (11+12)	6.28	22.61	0.80	361.66
14	Paid up equity share capital of Face Value of Rs 5/- each	3176.03	3176.03	3176.03	3176.03
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous Year	0.00	0.00	0.00	(349.76)
16	Earning Per Share (EPS) (of Rs. 5/- each)				
	(i) Basic and Diluted before Exceptional Items	0.01	0.03	0.00	0.54
	(ii) Basic and Diluted after Exceptional Items	0.01	0.03	0.00	0.54

Notes:

- The above Unaudited Financial Results for the quarter ended on June 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 12th August, 2021. The Limited Review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
- The Unaudited Financial Results for the quarter ended on June 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company operates in a single segment and in line with Ind AS - 108 "Operating Segments", the operations of the Company fall under "Manufacturing of Packaging Materials" business which is considered to be the only reportable business segment.
- The Hon'ble High Court of Gujarat had passed an order on 20th February, 2020, whereby the O.J. Appeal filed by the Company against the order of single bench of Hon'ble High Court of Gujarat in respect of Scheme of Compromise and Arrangement u/s 391(1) of Companies Act, 1956 has been dismissed. The Company has filed Review Application on 02/11/2020 before Hon'ble High Court of Gujarat.
- The Company has entered into a Settlement Agreement with certain lenders for waiver of interest and other charges as may be applicable, subject to repayment of principal amount with respect to such loans and debentures on or before 31st August, 2021 or such other extended date permitted by the lenders at their sole discretion. Further, the Preference Shareholder has also waived the right to receive the dividend accumulated on the Preference Shares and accumulated interest on delayed payment provided that the Company redeems the outstanding preference shares by 31st August, 2021 or such other extended date permitted by the Preference Shareholder at his sole discretion. Necessary accounting entries shall be passed after the Company makes the payments as per the terms agreed with the lenders/Preference Shareholder.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The company has made investment of Rs. 13.06 lakhs into equity shares and Rs. 18.60 lakhs in share application money in Shree Rama (Mauritius) Limited, its wholly owned subsidiary company (WOS). The company has made an application to the authorised dealer for the permission of RBI to write off as required under FEMA laws. Further, the company is declared Defunct under the Mauritius law. The company has made full provision for diminution in the value of investment in equity and share application money in earlier years. In view of the above, the consolidated financial results as required by Ind AS 110 issued by ICAI, and provisions of the Companies Act, 2013 could not be prepared.
- The figures in respect of results for the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the respective financial year.
- The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited
Shailesh K. Desai
Managing DirectorPlace : Moti Bhoyan
Date : August 12, 2021

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

A/6, 6th Floor, Wing-A, Safal Profitaire, Opp. Prahladnagar Garden, Corporate Road, Prahladnagar, Ahmedabad-380015.
Tel. : 079-2960 1085 • (M) 90330 34430 • E-mail : cmshah@cmshah.com • Website : www.cmshah.com

Independent Auditor's review report on quarterly Unaudited Standalone Financial Results of Shree Rama Multi-Tech Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Shree Rama Multi-Tech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shree Rama Multi-Tech Limited ("the company") for the quarter ended June 30, 2021 ("the Statement") attached here with being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of the companies Act, 2013 as amended read with rules made there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Chandulal M. Shah & Co.
Chartered Accountants
FRN 101698W

C. S. Panchal.

Chetan S. Panchal
Partner

Membership No. 147415

UDIN : 21147415AAAACL1966

Place: Ahmedabad
Date: 12/08/2021

