

**Regd. Office:** City Pride Building, FF-107, Jalna Road,  
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[info@machharinfra.com](mailto:info@machharinfra.com), website:www.machharind.com



**Ref No. MIL/2023-24/CS/35**

**Date:- 30<sup>th</sup> June, 2024**

**To,  
The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Mumbai-400001  
BSE Code-543934**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended (the "SEBI Listing Regulations, 2015") – Appointment of New Statutory Auditors by the Memebrs.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Gautam N. Assocaites, Chartered Accountants, Aurangabad (Firm Registration No. 103117W) was appointed as Statutory Auditors of the Company to hold the office from the conclusion of 11<sup>th</sup> (Eleventh) Annual General Meeting until the conclusion of 16<sup>th</sup> (Sixteenth) Annual General Meeting to be held for FY 2023-24.

We wish to further inform that the tenure of M/s. Gautam N. Assocaites, Chartered Accountants, Aurangabad (Firm Registration No. 103117W)., as Statutory Auditor of Machhar Industries Limited ("the Company") has expired with the conclusion of 16<sup>th</sup> Annual General Meeting for the Financial year 2023-24 which is held and concluded today i.e. 29<sup>th</sup> June, 2024.

Further, as the tenure of the Statutory Auditors is expired at the conclusion of the AGM of the Company and as they cannot be re-appointed as per the provisions of Companies Act, 2013, the Members at the 16<sup>th</sup> Annual General Meeting has approved the appointment of M/s. Ashok R. Majethiya & Co., Chartered Accountants, Khopoli (Firm Registration No.127769W) for a term of five (5) years to hold office from the conclusion of the 16<sup>th</sup> AGM till the conclusion of the 21<sup>st</sup> AGM of the Company to be held in year 2029.

The change is on account of expiry of term/tenure of existing Statutory Auditors and appointment of new Statutory Auditors in their place in accordance with the provisions of Companies Act, 2023. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter annexed herewith.

The copy of the Letter dated 30.08.2023 with Annexure A as required under clause (7A) of Para A in Part A of Schedule III under Regulation 30(2) of SEBI LODR Regulations, SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 as received from M/s. Gautam N. Assocaites, Chartered Accountants is attached herewith.

Details with respect to resignation /change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and are annexed herewith as Annexure-1 and Annexure -2.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking You,

**For MACHHAR INDUSTRIES LIMITED**

**CS MAHESH DUBE**

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**Annexure I**

**Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:-**

**EXPIRY OF TENURE OF M/s. GAUTAM N. ASSOCIATES, CHARTERED ACCOUNTANTS:-**

<b>Sr No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the Company	Machhar Industries Ltd
2	Name of the Auditor	M/s. Gautam N. Assocaites, Chartered Accountants
3	Reason for Change viz., <del>appointment</del> , resignation, <del>removal</del> , <del>death or otherwise</del>	Expiry of the tenure at the conclusion of 16 <sup>th</sup> AGM of the Company in accordance with the provisions of Companies Act, 2013
4	Effective Date of resignation	29 <sup>th</sup> June, 2024
5	Brief Particulars	NA
6	Disclosure of relationships between Directors (in case of appointment of a director)	NA

**ANNEXURE II**

**Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:**

**APPOINTMENT OF M/s. ASHOK R. MAJETHIYA & CO., CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS**

<b>Sr No</b>	<b>Particulars</b>	<b>Details</b>
<b>1</b>	Name of the Company	Machhar Industries Ltd
<b>2</b>	Name of the Auditor	M/s. Ashok R. Majethiya & Co., Chartered Accountants, Khopoli (Firm Registration No.127769W)
<b>3</b>	Reason for Change viz. Appointment, <del>Resignation, Removal, death or otherwise</del>	Existing Auditors M/s. Gautam N. Assocites., Chartered Accountants ,retired at the Conclusion of 16 <sup>th</sup> Annual General Meeting after completing the term of appointment of five years. The Shareholders of the Company at 16 <sup>th</sup> AGM held today, have approved the appointment of M/s Ashok R. Majethiya & Co., Chartered Accountants (Firm Registration No. 127769W), Chartered Accountants, as the Statutory Auditors of the Company in place of the retiring auditors , M/s. Gautam N. Associates, Chartered Accountants, to hold office for a term of five years from the conclusion of the 16 <sup>th</sup> Annual General Meeting (AGM) till the conclusion of 21 <sup>st</sup> AGM to be held in the year 2029.
<b>4</b>	Date of Appointment / <del>cessation (as applicable)</del> & Term of Appointment	Appointed w.e.f. 30.08.2023 to hold office from conclusion of the 32nd Annual General Meeting (AGM) till the conclusion of 37th AGM to be held in the year 2028