

ADVOCATE RAJESH KANOJIA

Advocate High Court

Add: 8 Mazda Mansion, Room No-1, Ganesh Lane, Ground Floor, Colaba, Mumbai 400005

Tel: +919768421353 Email: rajeshkanojia68@gmail.com

SCRUTINIZER'S REPORT

To

The Chairman

Amalgamated Electricity Company Limited

Bhupen Chambers, Ground Floor,

Unit No-1, Dalal Street,

Fort , Mumbai 400001

Sub: Scrutinizer's Report (Combined) on remote e-voting and poll on the agenda items transacted at the Eighty Fourth Annual General Meeting (AGM) of the Company held on Friday August 09, 2019 at 2:30 PM at Kilachand Conference Room, 2nd Floor, Indian Merchant Chambers, Churchgate, Mumbai 400020

Dear Sir

I, Rajesh Kanojia, Advocate have been appointed as a Scrutinizer by:

- a. the Board of Directors of Amalgamated Electricity Company Limited (the Company) for the purpose of scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and administration) Rules, 2014.
- b. the Chairman of the AGM on poll under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and administration) Rules, 2014, on the resolutions contained in the notice to the Eighty Fourth AGM of the Company held on Friday August 09, 2019 at 2:30 PM at Kilachand Conference Room, 2nd Floor, Indian Merchant Chambers, Churchgate, Mumbai 400020.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and poll on the resolutions contained in the Notice of the Eighty Fourth Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and for poll at the AGM is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by CDSL, the authorised agency engaged by the Company to provide remote e-voting facilities for e- voting and also at the time of poll.

I have issued separate Scrutinizer's Report dated 09th August, 2019 on the remote e-voting and 09th August, 2019 on the poll on the resolutions contained in the notice of the AGM.

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As requested by the management I submit herewith my combined report on the results of e-voting together with that of poll as under:

Item No of Notice	Mode of voting	Votes in favour of Resolution		Votes against the resolution		Invalid Votes	
		Nos.	% of Total number of valid votes cast	Nos.	% of Total number of valid votes cast	Nos.	
Item No 1 of the Notice (As an Ordinary Resolution)	E- voting	--	--	--	--	--	
	Poll	8	23.63	--	--	--	
	Total	8	23.63	--	--	--	
Item No 2 of the Notice (As an Ordinary Resolution)	E- voting	--	--	--	--	--	
	Poll	8	23.63	--	--	--	
	Total	8	23.63	--	--	--	
Item No 3 of the Notice (As an Ordinary Resolution)	E- voting	--	--	--	--	--	
	Poll	8	23.63	--	--	--	
	Total	8	23.63	--	--	--	
Item No 4 of the Notice (As an Ordinary Resolution)	E- voting	--	--	--	--	--	
	Poll	8	23.63	--	--	--	
	Total	8	23.63	--	--	--	

Thanking You
Yours Faithfully



Rajesh Kanojia
Advocate

Membership No: I14809

Place: Mumbai

Date: 09th August, 2019

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Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (xi) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 to the extent applicable]

To

The Chairman

Amalgamated Electricity Company Limited

Bhupen Chambers, Unit No 1,

Dalal Street, Fort, Mumbai 400001

Sub: Scrutinizer's Report on remote e-voting conducted in terms of provisions of Section 108 of the Companies Act, 2013 read with Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including any statutory modification or re-enactment thereof.

Dear Sir

I, Rajesh Kanojia, Advocate (Membership No: I 14809), was appointed as Scrutinizer by the Board of Directors of Amalgamated Electricity Company Limited (the Company) for the purpose of remote e-voting process on the agenda items to be transacted at the Eighty Fourth Annual General Meeting (AGM) of the Company to be held on Friday August 09, 2019 at 2:30 PM at Kilachand Conference Room, 2nd Floor, Indian Merchant Chambers, Churchgate, Mumbai 400020

I submit my report as under:

- a. The Company has provided remote e- voting facility to the Shareholders registered with the Company and entitled to vote as on Thursday August 01, 2019.
- b. The e-voting period begins at 10.00 a.m on Monday August 05, 2019 and ends at 5.00 p.m on Thursday August 08, 2019. The votes received electronically from the Shareholders till Thursday August 01, 2019 upto 5.00 p.m being the last date and time fixed by the Company for e-voting was considered for my scrutiny.
- c. The members have casted their votes through e-voting facility provided by the Central Depository Services (India) Limited (CDSL) as the authorised Agency to provide e-voting facilities.
- d. I have monitored the process of electronic voting through the Scrutinizer's secured link provided by CDSL on the designated website.
- e. Particulars of all votes received electronically from the Members have been entered in the register separately maintained for the purpose.
- f. The votes received electronically were duly scrutinized and the shareholders were matched/ confirmed with the Register of Members of the Company as on the cut – off date i.e Thursday, August 01, 2019.

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- g. The votes were unblocked at Mumbai on Friday August 09, 2019 at 3.30 p.m in the presence of Keki Surty and Mustafa Sitabkhan who are not the employees of the Company, and who have signed below as witness to the unblocking of votes.



Name: Keki Surty



Name: Mustafa Sitabkhan

- h. Thereafter the details containing, inter-alia, list of Equity Shareholders, who voted "For" and "Against", each of the resolutions that were put to vote, were generated from the e-voting website of CDSL i.e <http://evoting.cdsl.com> and based on such reports generated, the result of the e-voting is provided hereunder.

A Summary of the votes received electronically is given below:

1. Resolution 1- Ordinary Resolution

To receive, consider and adopt

- a) the Audited Financial Statement of the Company for the Financial Year ended March 31, 2019, together with the Reports of the Directors and Auditors thereon

i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
--	--	--

ii. Voted **against** the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
--	--	--

iii. Invalid Votes

Total Number of members whose votes were declared invalid	Total number of votes cast by them
--	--

2. Resolution 2- Ordinary Resolution

To appoint a director in place of Mr. Milan Dalal (DIN: 00062453), who retires by rotation and is eligible for reappointment

i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
--	--	--

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ii. Voted **against** the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
--	--	--

iii. Invalid Votes

Total Number of members whose votes were declared invalid	Total number of votes cast by them
--	--

3. Resolution 3- Ordinary Resolution

Appointment of Mr. Devanshu Desai (DIN: 00493980) as an Independent Director of the Company

i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
--	--	--

ii. Voted **against** the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
--	--	--

iii. Invalid Votes

Total Number of members whose votes were declared invalid	Total number of votes cast by them
--	--

4. Resolution 4- Ordinary Resolution

Appointment of Mr. Nitin Velhal (DIN: 00820859) as an Whole Time

i. Voted **in favour** of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
--	--	--

ii. Voted **against** the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
--	--	--

iii. Invalid Votes

Total Number of members whose votes were declared invalid	Total number of votes cast by them
--	--

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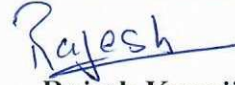
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The Register and all other papers relating to e-voting shall remain in our safe custody until the Chairman considers, approve and sign the minutes of the Annual General Meeting and thereafter the same shall be returned and handed over to the Company.

Thanking You
Yours Faithfully



Rajesh Kanojia
Advocate

Membership No: I14809

Place: Mumbai

Date: 09th August, 2019

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FORM No MGT -13 Scrutinizer's Report

[Pursuant to Section 109 of the Companies Act, 2013 and rule 21 (2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
Amalgamated Electricity Company Limited
Bhupen Chambers, Ground Floor
Unit No-1, Dalal Street,
Fort, Mumbai 400001

Sub: Scrutinizer's Report on poll conducted in the Eighty Fourth Annual General Meeting of the Shareholders of Amalgamated Electricity Company Limited held on Friday August 09, 2019 at 2.30 PM at Kilachand Conference Room, 2nd Floor, Indian Merchant Chambers, Churchgate, Mumbai 400020 in terms of provisions of section 109 of the Companies Act, 2013 read with Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Rule 21 of the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof.

Dear Sir

I, Rajesh Kanojia, Advocate (Membership No I 14809), was appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the Eighty Fourth Annual General Meeting of the Shareholders of Amalgamated Electricity Company Limited held on Friday August 09, 2019 at 2.30 PM at Kilachand Conference Room, 2nd Floor, Indian Merchant Chambers, Churchgate, Mumbai 400020 submit my report as under:

1. After the time fixed for closing of the poll by the Chairman **1 (One)** Ballot Box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked Ballot Box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Sharex Dynamics (India) Private Limited and the Authorizations/ proxies lodged with the Company.
3. The poll papers, which were incomplete and which were otherwise found defective have been treated as invalid and kept separately.
4. The results of the poll is as under

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A. Resolution 1- Ordinary Resolution

To receive, consider and adopt

- a) the Audited Financial Statement of the Company for the Financial Year ended March 31, 2019, together with the Reports of the Directors and Auditors thereon and

i. Voted in favour of the resolution

Numbers of members present and voting (in person or by proxy)	Number of votes cast by them	% of Total number of valid votes cast
8	328065	100

ii. Voted against the resolution:

Numbers of members present and voting (in person or by proxy)	Number of votes cast by them	% of Total number of valid votes cast
---	--	--

iii. Invalid Votes

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
--	--

B. Resolution 2- Ordinary Resolution

To appoint a director in place of Mr. Milan Dalal (DIN: 00062453), who retires by rotation and is eligible for reappointment.

i. Voted in favour of the resolution

Numbers of members present and voting (in person or by proxy)	Number of votes cast by them	% of Total number of valid votes cast
8	328065	100

ii. Voted against the resolution:

Numbers of members present and voting (in person or by proxy)	Number of votes cast by them	% of Total number of valid votes cast
---	--	--

iii. Invalid Votes

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
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C. Resolution 3- Ordinary Resolution

Appointment of Mr. Devanshu Desai (DIN: 00493980) as an Independent Director of the Company

i. Voted in favour of the resolution

Numbers of members present and voting (in person or by proxy)	Number of votes cast by them	% of Total number of valid votes cast
8	328065	100

ii. Voted against the resolution:

Numbers of members present and voting (in person or by proxy)	Number of votes cast by them	% of Total number of valid votes cast
---	--	--

iii. Invalid Votes

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
--	--

D. Resolution 4- Ordinary Resolution

Appointment of Mr. Nitin Velhal (DIN: 00820859) as Whole Time Director

i. Voted in favour of the resolution

Numbers of members present and voting (in person or by proxy)	Number of votes cast by them	% of Total number of valid votes cast
8	328065	100

ii. Voted against the resolution:

Numbers of members present and voting (in person or by proxy)	Number of votes cast by them	% of Total number of valid votes cast
---	--	--

iii. Invalid Votes

Total Number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
--	--

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5. A compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Compliance Officer for safe keeping.

Thanking You
Yours Faithfully



Rajesh Kanojia
Advocate

Membership No: I 14809

Place: Mumbai

Date: 09th August 2019