

4<sup>th</sup> March, 2024

To  
The General Manager, (Listing)  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

To  
The General Manager (Listing),  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN INE752E01010**

**Sub: Raising of Unsecured, Non-convertible, Non-cumulative, Redeemable, Taxable POWERGRID Bonds - LXXVI (76<sup>th</sup>) Issue on Private Placement.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Committee of Directors for Bonds in their meeting held on today i.e on 4<sup>th</sup> March, 2024 has approved the raising of Bonds as Unsecured, Non-convertible, Non-cumulative, Redeemable, Taxable POWERGRID Bonds - LXXVI (76<sup>th</sup>) Issue upto Rs. 1,200 Crore.

The details as per SEBI Circular dt. 13.07.2023 for the proposed Bond-76<sup>th</sup> to be issued under Private Placement are mentioned below:

Sl. No.	Information Required	Details
i.	Size of the issue	POWERGRID Bonds - LXXVI (76 <sup>th</sup> ) Issue 2023-24 Base Issue Size: Rs. 400 Crore Green Shoe Option: Rs. 800 Crore Total Issue Size: Rs. 1,200 Crore
ii.	Whether proposed to be listed? If yes, name of the stock exchange(s)	BSE and/or NSE
iii.	Tenure of the instrument - Date of allotment and date of maturity	Bonds are redeemable at par at the end of 10 <sup>th</sup> year and interest payment on yearly basis.
iv.	Coupon/interest offered, schedule of payment of coupon/interest and principal	To be decided after bidding at Electronic Book Provider (EBP) Platform.
v.	Charge/security, if any, created over the assets	Unsecured
vi.	Special right / interest / privileges attached to the instrument and changes thereof	No

vii.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	No
viii.	Details of any letter or comments regarding payment/non - payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	No
ix.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	N.A.

The meeting of Committee of Directors for Bonds commenced at 2:00 p.m. and concluded at 2:15 p.m.

Thanking You,

Yours faithfully,

**(Mrinal Shrivastava)**  
**Company Secretary &**  
**Compliance Officer**