

**ITC Limited**

Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
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14th August, 2023

The Manager
Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza,
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

Acquisition of shares

We write to advise, that the Board of Directors of ITC Limited ("Company"), at its meeting held today i.e., 14th August, 2023, considered and approved the acquisition of 36,26,633 (Thirty Six Lakhs Twenty Six Thousand Six Hundred and Thirty Three) equity shares of International Travel House Limited ("ITHL"), a listed company, representing 45.36% of ITHL's share capital as on date and 90,000 (Ninety Thousand) equity shares of Maharaja Heritage Resorts Limited ("MHRL"), an unlisted company, representing 25% of MHRL's share capital from Russell Credit Limited ("RCL"), a wholly owned subsidiary of the Company. The proposed acquisitions by the Company, as stated above, shall be subject to obtaining relevant approvals from the Board of Directors of RCL, and execution of transaction documents (Agreement etc.) in due course.

On execution of the transaction documents, complete details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated 13th July, 2023 will be disclosed to the Stock Exchanges and filing / intimation shall be made in terms of Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the aforesaid *inter se* transfer of shares.

The meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

Yours faithfully,
ITC Limited

(R. K. Singhi)
Executive Vice President &
Company Secretary



cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L-1840 Luxembourg