

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|----|--|--|
| 1. | Name of the Target Company (TC) | NAHAR CAPITAL & FINANCIAL SERVICES LIMITED |
| 2. | Name of the acquirer(s) | ATAM VALLABH FINANCIERS LIMITED |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | PROMOTER |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | NAHAR INDUSTRIAL ENTERPRISES LIMITED |
| | b. Proposed date of acquisition | On or after 29.01.2019 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 378993 |
| | d. Total shares to be acquired as % of share capital of TC | 2.26% |
| | e. Price at which shares are proposed to be acquired | The Shares of Target Company will be acquired at a price not exceeding the limits provided in provision (1) to Regulation 10(1)(a) of SEBI (SAST) Regulations. |
| | f. Rationale, if any, for the proposed transfer | Inter-se Transfer amount Promoter Group |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | 10(1)(a)(ii) |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs. 97.21 |
| 7. | If in-frequently traded, the price as determined in terms of clause (e). of sub-regulation (2) of regulation 8. | Not Applicable |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | Yes |

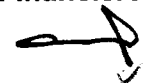
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|-----|--|--|---------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| 9. | i) Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) | | Yes | | | |
| | ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished. | | | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | | Yes | | | |
| 11. | Shareholding details | | Before the proposed transaction | | After the proposed transaction | |
| | | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| | a | Acquirer(s) and PACs (other than sellers)(*) | 10428784 | 62.28 | 11792005 | 70.42 |
| | b | Seller (s) | 1363221 | 8.14 | 0 | 0 |

We hereby declare that the Transferor and Transferee have complied / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011.

We hereby declare that the Acquisition price would not be higher by more than 25% of the Price computed in Point No. 6.

We hereby declare that all the conditions as specified under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 have been complied.

For Atam Vallabh Financiers Limited



**Dinesh Oswal
(Director)**

Place: New Delhi
Date: 23.01.2019

NAHAR CAPITAL & FINANCIAL SERVICES LTD.

Statement showing shareholding pattern of the Promoter and Promoter Group

| Category of shareholder | Before Proposed Transaction | | After Proposed Transaction | |
|--|-----------------------------|------------------------------------|----------------------------|------------------------------------|
| | No. equity shares | % w.r.t. total share capital of TC | No. equity shares | % w.r.t. total share capital of TC |
| A1) Indian | PRESENT | | POST | |
| Individuals/Hindu undivided Family | 39,075 | 0.23 | 39,075 | 0.23% |
| Ruchika Oswal | 11,555 | 0.07 | 11,555 | 0.07% |
| Abhilash Oswal | 16,000 | 0.1 | 16,000 | 0.10% |
| Monica Oswal | 11,520 | 0.07 | 11,520 | 0.07% |
| Any Other (specify) | 1,17,52,930 | 70.18 | 1,17,52,930 | 70.19% |
| Abhilash Growth Fund Pvt. Ltd. | 24,750 | 0.15 | 24,750 | 0.15% |
| Atam Vallabh Financiers Ltd. | 56,590 | 0.34 | 4,35,583 | 2.60% |
| Bermuda Insurance Brokers (P) Ltd. | 20,450 | 0.12 | 20,450 | 0.12% |
| J L Growth Fund Ltd. | 1,07,516 | 0.64 | 7,03,076 | 4.20% |
| Kovalam Investment & Trading Co. Ltd. | 3,71,527 | 2.22 | 7,60,195 | 4.54% |
| Monica Growth Fund (P) Ltd. | 24,080 | 0.14 | 24,080 | 0.14% |
| Nagdevi Trading & Investment Co Ltd. | 6,41,452 | 3.83 | 6,41,452 | 3.83% |
| Nahar Poly Films Ltd. | 66,11,632 | 39.48 | 66,11,632 | 39.48% |
| Nahar Growth Fund (P) Ltd. | 1,82,054 | 1.09 | 1,82,054 | 1.09% |
| Nahar Industrial Enterprises Ltd. | 13,63,221 | 8.14 | - | - |
| Neha Credit And Investment (P) Ltd. | 30,200 | 0.18 | 30,200 | 0.18% |
| Oswal Woolen Mills Ltd. | 13,22,173 | 7.9 | 13,22,173 | 7.90% |
| Ruchika Growth Fund (P) Ltd. | 25,050 | 0.15 | 25,050 | 0.15% |
| Sankheshwar Holding Co. Ltd. | 1,52,425 | 0.91 | 1,52,425 | 0.91% |
| Vanaik Investors Ltd. | 1,79,314 | 1.07 | 1,79,314 | 1.07% |
| Vardhman Investments Ltd. | 62,640 | 0.37 | 62,640 | 0.37% |
| Nahar Spinning Mills Ltd. | 5,77,856 | 3.45 | 5,77,856 | 3.45% |
| Sub Total A1 | 1,17,92,005 | 70.42 | 1,17,92,005 | 70.42% |