

Date: 13th November 2024

To,

BSE Limited Department of Corporate services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400023 Scrip Code: 500136	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: ESTER
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Subject : Allotment of 1,10,75,941 Fully Convertible Warrants to Promoter & Promoter Group” and “Non-Promoter Group

Ref : Intimation as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of Listing Regulations as amended from time to time and upon receipt of 25% of the total amount payable towards subscription of the warrants from all the allottees, we wish to inform you that the Board of Directors of the Company vide their Resolution passed through Circulation today i.e. Wednesday, 13th November, 2024, has inter alia, considered and approved the allotment of 1,10,75,941 Fully Convertible Warrants (“**Warrants**”) at an issue price of Rs. 158/- per Warrant, for cash, for an aggregate amount of Rs.174,99,98,678/- on a preferential basis, to the below mentioned persons/entities belonging to the “**Promoter & Promoter Group**” and “**Non-Promoter Group**” category:

Sr. No.	Name of the Allotees	Category	No. of Warrants allotted	Amount (Rs.)
1.	Mr. Arvind Singhania	Promoter	37,97,468	59,99,99,944
2.	MOVI Limited	Promoter & Promoter Group	25,31,645	39,99,99,910
3.	K&K Ventures through its partners viz. Mr. Kavish Vaibhav Shah and Mr. Krishang Vaibhav Shah	Non-Promoter	15,82,278	24,99,99,924
4.	Mr. Malay Ashokbhai Shah	Non-Promoter	1,58,227	2,49,99,866
5.	Master Reeyan Rohan Shah through his Legal Guardian Mr. Rohan Shah	Non-Promoter	1,58,227	2,49,99,866
6.	Mr. Raj Vardhan Kejriwal	Non-Promoter	6,32,911	9,99,99,938

Ester Industries Limited

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India

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Regd. Office & Works : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand

Phone : EPABX No. (05943) 250153-57 Fax No.: (05943) 250158

ESTER**INDUSTRIES LTD.**

CIN : L24111UR1985PLC015063



7.	Riti Foundation (Trust)	Non-Promoter	4,43,037	6,99,99,846
8.	RR Foundation (Trust)	Non-Promoter	4,43,037	6,99,99,846
9.	S.R. Foundation (Trust)	Non-Promoter	4,43,037	6,99,99,846
10.	Suruchi Foundation (Trust)	Non-Promoter	4,43,037	6,99,99,846
11.	Swati Foundation (Trust)	Non-Promoter	4,43,037	6,99,99,846
Total			1,10,75,941	174,99,98,678

You are requested to kindly take the same on your records.

[^Note: The last approval by way of circular resolution was received at 05:29 P.M (IST) on Wednesday, 13th November 2024]

Thanking you,

Yours faithfully,

For Ester Industries Limited

Poornima Gupta

Company Secretary & Compliance Officer

Ester Industries Limited

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