

NEO INFRACON LIMITED

52-52A, MULJI THAKERSEE BUILDING, 9, SINDHI LANE, MUMBAI-400004

PHONE NO.022-23856390/23888264, EMAL ID:neoinfraconlimited@gmail.com

CIN NO: L65910MH1981PLC248089

OUTCOME OF THE BOARD MEETING:

The Board of Directors of the Company met on 27.07.2020 and following was discussed

1. The Statutory Auditors of the Company have conducted audit of the financial results for the year ended 31/03/2020 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have given an unmodified opinion in their report.
2. The Company Secretary and Compliance Officer of the Company Mr.Sagar Shah has resigned from the Company with effect from 16.07.2020 and his place the Company has appointed Ms.Suyashi Mishra as Company Secretary and Compliance Officer.
3. The financial results for the year ended 31/03/2020 have been extracted from the audited financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 27/07/2020.
4. In March 2020, the World Health Organization declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption.

The Company has considered internal and external information while finalizing various estimates in relation to its financial statements captions upto the date of approval of the financial statements by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.

For and on behalf of the Board of Directors

Neo Infracon Limited

CIN No. L65910MH1981PLC248089

Ankush N. Mehta

Director

DIN: 06387976

Place: Mumbai
Date: 27.07.2020